

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation LAVELLE FUND FOR THE BLIND, INC.		A Employer identification number 13-1740463
Number and street (or P.O. box number if mail is not delivered to street address) 307 WEST 38TH STREET, SUITE 1905	Room/suite	B Telephone number (212) 668-9801
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10018		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 132,599,517.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	22,744.	22,744.		
	4 Dividends and interest from securities	2,438,422.	2,438,422.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,423,327.			
	b Gross sales price for all assets on line 6a	20,465,156.			
	7 Capital gain net income (from Part IV, line 2)		5,423,327.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	156,715.	1,900.		STATEMENT 1	
12 Total. Add lines 1 through 11	8,041,208.	7,886,393.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	273,673.	13,684.		259,989.
	14 Other employee salaries and wages	327,014.	44,459.		282,555.
	15 Pension plans, employee benefits	165,221.	18,367.		146,854.
	16a Legal fees	1,891.	0.		1,891.
	b Accounting fees	31,951.	20,768.		11,183.
	c Other professional fees	326,296.	310,467.		15,829.
	17 Interest				
	18 Taxes	66,875.	8,630.		0.
	19 Depreciation and depletion				
	20 Occupancy	121,300.	6,065.		115,235.
	21 Travel, conferences, and meetings	37,378.	1,076.		36,302.
	22 Printing and publications	1,102.	0.		1,102.
	23 Other expenses	81,198.	1,656.		79,542.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,433,899.	425,172.		950,482.
	25 Contributions, gifts, grants paid	5,382,363.			5,382,363.
26 Total expenses and disbursements. Add lines 24 and 25	6,816,262.	425,172.		6,332,845.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	1,224,946.				
b Net investment income (if negative, enter -0-)		7,461,221.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	97,886.	108,064.	108,064.
	2 Savings and temporary cash investments	25,717,583.	22,299,251.	22,299,251.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable STMT 7 ▶	38,301.		
	Less: allowance for doubtful accounts ▶	0.		
		88,924.	38,301.	38,301.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	83,285,181.	105,594,715.	105,594,715.
	c Investments - corporate bonds STMT 9	2,993,850.	4,559,186.	4,559,186.
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation				
15 Other assets (describe ▶				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	112,183,424.	132,599,517.	132,599,517.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	112,183,424.	132,599,517.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	112,183,424.	132,599,517.	
30 Total liabilities and net assets/fund balances	112,183,424.	132,599,517.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	112,183,424.
2 Enter amount from Part I, line 27a	2	1,224,946.
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED VALUE OF INVESTMENTS	3	19,191,147.
4 Add lines 1, 2, and 3	4	132,599,517.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	132,599,517.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 20,465,156.		15,041,829.	5,423,327.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			5,423,327.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	5,423,327.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,666,920.	119,829,077.	.055637
2017	6,738,089.	118,582,616.	.056822
2016	5,175,430.	108,194,473.	.047835
2015	6,405,141.	116,984,367.	.054752
2014	6,449,551.	122,317,857.	.052728
2 Total of line 1, column (d)			2 .267774
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .053555
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 122,718,592.
5 Multiply line 4 by line 3			5 6,572,194.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 74,612.
7 Add lines 5 and 6			7 6,646,806.
8 Enter qualifying distributions from Part XII, line 4			8 6,332,845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount credited to 2020 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, liquidation, section 508(e) requirements, assets, reporting states, and private operating foundation status.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, website address, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	5b		X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		273,673.	50,751.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANNHI CHAU - 307 W 38TH ST, STE 1905, NEW YORK, NY 10018	CONTROLLER 45.00	131,975.	32,301.	0.
KHANH PHAN - 307 W 38TH ST, STE 1905, NEW YORK, NY 10018	GRANTS MANAGER 45.00	97,335.	46,274.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AMERICAN CAPITAL MANAGEMENT - 551 MADISON AVENUE, SUITE 902, NEW YORK, NY 10022	INVESTMENT MGMT FEES	146,637.
UBS - 750 WASHINGTON BOULEVARD, 11TH FLOOR, STAMFORD, CT 06901	INVESTMENT MGMT FEES	95,502.
FIRST MANHATTAN CO. 437 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT MGMT FEES	66,476.

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 11	69,042.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	98,807,979.
b	Average of monthly cash balances	1b	25,779,424.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	124,587,403.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	124,587,403.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,868,811.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	122,718,592.
6	Minimum investment return. Enter 5% of line 5	6	6,135,930.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,135,930.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	149,224.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	149,224.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,986,706.
4	Recoveries of amounts treated as qualifying distributions	4	205,438.
5	Add lines 3 and 4	5	6,192,144.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,192,144.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,332,845.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,332,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,332,845.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,192,144.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	641,779.			
b From 2015	694,859.			
c From 2016				
d From 2017	1,029,184.			
e From 2018	734,824.			
f Total of lines 3a through e	3,100,646.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	6,332,845.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				6,192,144.
e Remaining amount distributed out of corpus	140,701.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,241,347.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	641,779.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,599,568.			
10 Analysis of line 9:				
a Excess from 2015	694,859.			
b Excess from 2016				
c Excess from 2017	1,029,184.			
d Excess from 2018	734,824.			
e Excess from 2019	140,701.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include: SEE STATEMENT 12

c Any submission deadlines: SEE STATEMENT 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE STATEMENT 12

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13	NONE	PC	THE FUND'S GRANTS ARE MADE TO PUBLIC CHARITIES, EXCEPT AS NOTED ON STATEMENT 13	5,382,363.
Total				3a 5,382,363.
b Approved for future payment				
SEE STATEMENT 13	NONE	PC	THE FUND'S GRANTS ARE MADE TO PUBLIC CHARITIES, EXCEPT AS NOTED ON STATEMENT 13	13,354,143.
Total				3b 13,354,143.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22,744.	
4 Dividends and interest from securities			14	2,438,422.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,423,327.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			18	1,202.	
b INTEREST EARNED ON PRI			14	698.	
c RETURNED GRANTS					154,815.
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		7,886,393.	154,815.
13 Total. Add line 12, columns (b), (d), and (e)				13 7,886,393.	13 8,041,208.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11C	RETURNED GRANTS USED IN FURTHERANCE OF THE FUND'S EXEMPT PURPOSE.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: _____ Date: _____ Title: _____

May the IRS discuss this return with the preparer shown below? See instr.

Yes No

Paid Preparer Use Only	Print/Type preparer's name JAMES J. REILLY	Preparer's signature <i>James J. Reilly</i>	Date 5/15/2020	Check <input type="checkbox"/> if self-employed	PTIN P00183769
	Firm's name ► CONDON O' MEARA MCGINTY & DONNELLY LLP			Firm's EIN ► 13-3628255	
	Firm's address ► ONE BATTERY PARK PLAZA NEW YORK, NY 10004			Phone no. 212-661-7777	

FORM 990-PF

OTHER INCOME

STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,202.	1,202.	
INTEREST EARNED ON PRI RETURNED GRANTS	698.	698.	
	154,815.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	156,715.	1,900.	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARTER LEDYARD & MILBURN LLP	1,891.	0.		1,891.
TO FM 990-PF, PG 1, LN 16A	1,891.	0.		1,891.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT & TAX SERVICES	31,951.	20,768.		11,183.
TO FORM 990-PF, PG 1, LN 16B	31,951.	20,768.		11,183.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	0.	0.		0.
- KASTEL CAPITAL ADVISORS	1,852.	1,852.		0.
- FIRST MANHATTAN CO.	66,476.	66,476.		0.
- AMERICAN CAPITAL MGMT.	146,637.	146,637.		0.
- UBS	95,502.	95,502.		0.
CONSULTING FEES	0.	0.		0.
- NEWPORT GROUP	750.	0.		750.
- VANGUARD	959.	0.		959.
- FLYLEAF CREATIVE, INC.	1,500.	0.		1,500.
- ECHOS INSTRUCTIONAL DESIGN	3,500.	0.		3,500.
- THE BENEFIT PRACTICE	4,255.	0.		4,255.
- ELLEN BILOFSKY	4,865.	0.		4,865.
TO FORM 990-PF, PG 1, LN 16C	326,296.	310,467.		15,829.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	55,000.	0.		0.
FEDERAL UBI TAXES	3,245.	0.		0.
FOREIGN TAXES	8,630.	8,630.		0.
TO FORM 990-PF, PG 1, LN 18	66,875.	8,630.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	1,906.	95.		1,811.
OFFICE SUPPLIES	3,172.	159.		3,013.
COMPUTER/TECHNOLOGY EXPENSES	28,038.	1,402.		26,636.
BUSINESS INSURANCE	10,922.	0.		10,922.
POSTAGE AND DELIVERY	815.	0.		815.
FILING FEES	1,500.	0.		1,500.
OFFICE EQUIPMENT, FURNITURE, AND ENHANCEMENTS	9,974.	0.		9,974.
OTHER	7,451.	0.		7,451.
DUES AND SUBSCRIPTIONS	15,420.	0.		15,420.
MISC. DETERMINATION FEE	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 23	81,198.	1,656.		79,542.

FORM 990-PF

OTHER NOTES AND LOANS REPORTED SEPARATELY

STATEMENT 7

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE	
CENTRAL ASSOC. FOR THE BLIND & VISUALLY IMPAIRED (CABVI)			EQUAL QUARTERLY INSTALLMENTS OF PRINCIPAL AND INTEREST AT A FIXED RATE OF 1%	1.00%	
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	
08/15/15	08/15/20	250,000.	NOT APPLICABLE	0.	
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN		
SECOND MORTGAGE ON PROPERTY OWNED BY CABVI			WAREHOUSE CONSTRUCTION PROJECT		
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE			38,301.	0.	38,301.
TOTAL TO FORM 990-PF, PART II, LINE 7			38,301.	0.	38,301.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACCENTURE PLC IRELAND CL A	518,002.	518,002.
ADOBE INC.	591,679.	591,679.
ALPHABET INC CL A	1,296,530.	1,296,530.
AMAZON.COM INC	916,529.	916,529.
AMERICAN TOWER CORP REIT	275,324.	275,324.
AMERIPRISE FINANCIAL INC	261,531.	261,531.
BOEING COMPANY	512,095.	512,095.
COMCAST CORP NEW CL A	456,895.	456,895.
COSTCO WHOLESALE CORP	353,292.	353,292.
DANAHER CORP	437,571.	437,571.
FACEBOOK INC CL A	816,485.	816,485.
FIDELITY NATL INFORMATION SVCS	446,479.	446,479.
HOME DEPOT INC	475,413.	475,413.
HONEYWELL INTL INC	415,242.	415,242.
INTERCONTINENTALEXCHANGE GROUP	340,862.	340,862.
LAUDER ESTEE COS CL A	370,326.	370,326.
LOWES COMPANIES INCE	347,184.	347,184.
MEDTRONIC PLC	433,152.	433,152.
MICROSOFT CORP	1,510,135.	1,510,135.
MONDELEZ INTL INC	276,997.	276,997.
O REILLY AUTOMTOIVE INC	327,380.	327,380.
PARKER HANNIFIN CORP	321,079.	321,079.
ROCKWELL AUTOMATION INC NEW	239,961.	239,961.

LAVELLE FUND FOR THE BLIND, INC.

13-1740463

THERMO FISHER SCIENTIFIC INC	439,874.	439,874.
TJX COS INC NEW	334,304.	334,304.
UNITEDHEALTH GROUP INC	680,270.	680,270.
VISA INC CL A	715,335.	715,335.
WALT DISNEY CO (HOLDING CO)	410,460.	410,460.
IDEXX LABS INC	804,280.	804,280.
ILLUMINIA INC	842,620.	842,620.
RESMED INC	638,476.	638,476.
VEEVA SYS INC	495,686.	495,686.
ABIOMED INC	161,549.	161,549.
ANSYS INC	754,211.	754,211.
BIO-TECHNE CORP	355,606.	355,606.
BLACKBAUD INC	515,012.	515,012.
COGNEX CORP	500,998.	500,998.
COSTAR GROUP	454,708.	454,708.
FACTSET RESH SYS INC	558,064.	558,064.
FORTINET INC	1,074,006.	1,074,006.
GENTEX CORP	406,879.	406,879.
HENRY JACK & ASSOC INC	463,231.	463,231.
MANHATTAN ASSOCS INC	498,438.	498,438.
MORNINGSTAR INC	419,129.	419,129.
RBC BEARINGS INC	175,441.	175,441.
REALPAGE INC	356,846.	356,846.
SEI INVESTMENTS CO	458,360.	458,360.
TRIMBLE NAVIGATION LTD	382,297.	382,297.
AEROVIRONMENT INC	622,339.	622,339.
HMS HLDGS CORP	636,400.	636,400.
LOGMEIN INC	336,958.	336,958.
ORASURE TECHNOLOGIES INC	153,293.	153,293.
QUALYS INC	363,993.	363,993.
TIVITY HEALTH INC	315,958.	315,958.
VERINT SYS INC	556,922.	556,922.
ICON PLC	821,537.	821,537.
CYBER-ARK SOFTWARE LTD	655,180.	655,180.
KORNIT DIGITAL LTD	672,962.	672,962.
NICE LTD	887,458.	887,458.
INST INDEX FUND INST	46,250,004.	46,250,004.
S&P 500 VALUE INDEX INST	5,787,527.	5,787,527.
VANGUARD FTSE EUROPE ETF	6,338,515.	6,338,515.
ISHARES MSCI	6,309,738.	6,309,738.
SPDR MSCI EAFE STRATEGICFACTORS ETF	779,942.	779,942.
VANGUARD TOTAL INTERNATIONAL STOCK ETF	2,588,528.	2,588,528.
WISDOMTREE INTERNATIONAL HEDGED QUALITY DIVIDEND GROWTH FUND	791,322.	791,322.
SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX ETF	537,711.	537,711.
SPDR MSCI EAFE STRATEGICFACTORS ETF	554,794.	554,794.
GOLDMAN SACHS ACTIVEBETA US LARGE CAP EQUITY ETF	726,379.	726,379.
SCHWAB US BROAD MARKET ETF	2,706,674.	2,706,674.
WISDOMTREE US QUALITY DIVIDEND GROWTH FUND	734,627.	734,627.
SCHWAB FUNDAMENTAL US SMALL COMPANY INDEX ETF	315,351.	315,351.
WISDOMTREE US SMALL CAP QUALITY DIVIDEND GROWTH FUND	314,380.	314,380.
TOTAL TO FORM 990-PF, PART II, LINE 10B	105,594,715.	105,594,715.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEMPRA ENERGY	50,004.	50,004.
BIOGEN INC	100,735.	100,735.
HEWLETT PACKARD	151,704.	151,704.
NORTHROP GRUMMAN CORP	203,856.	203,856.
PRAXAIR INC.	204,076.	204,076.
ECOLAB INC	78,539.	78,539.
NEWELL RUBBERMAID INC	205,790.	205,790.
CITIGROUP INC	104,516.	104,516.
MARRIOTT INTL INC NEW	204,632.	204,632.
STEEL DYNAMICS INC	178,411.	178,411.
SEAGATE HDD CAYMAN	36,153.	36,153.
BALL CORP	131,250.	131,250.
ARAMARK SVCS INC	153,930.	153,930.
BROOKFIELD FIN INC	214,516.	214,516.
SERVICE CORP INTL	154,500.	154,500.
TD FDG CORP SR	77,351.	77,351.
SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND ETF	517,026.	517,026.
SCHWAB US AGGREGATE BOND ETF	895,601.	895,601.
WISDOMTREE YIELD ENHANCED US AGGREGATE BOND FUND	896,596.	896,596.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,559,186.	4,559,186.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DANIEL M. CALLAHAN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	PRESIDENT & DIRECTOR 10.00	0.	0.	0.
LOUIS D. PIZZARELLO, M.D., M.P.H. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	VICE PRESIDENT & DIRECTOR 4.00	0.	0.	0.
JOHN L. CORCORAN, CPA 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	TREASURER & DIRECTOR 4.00	0.	0.	0.
MARGARET DUFFY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
NANCY L. BROWN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
SISTER MARY FLOOD, O.P., M.D., PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
HON. KEVIN B. MCGRATH, JR. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
JANE B. O'CONNELL 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
PAUL A. SIDOTI, M.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
J. ROBERT LUNNEY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.

LABELLE FUND FOR THE BLIND, INC.

13-1740463

JOHN J. CAFFREY
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR
4.00

0. 0. 0.

MARIO M. KRANJAC
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR
1.00

0. 0. 0.

ALEXANDER G. LUNNEY
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR
1.00

0. 0. 0.

VICTOR D. ZIMINSKY, JR.
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR EMERITUS
1.00

0. 0. 0.

ANDREW S. FISHER, PH.D.
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

EXECUTIVE DIRECTOR & SECRETARY
45.00

273,673. 50,751. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

273,673. 50,751. 0.

ACTIVITY ONE

THE BROTHER JAMES KEARNEY SCHOLARSHIP PROGRAM FOR THE BLIND AIMS TO HELP MAKE QUALITY UNDERGRADUATE AND GRADUATE EDUCATION AFFORDABLE FOR U.S. RESIDENTS WHO ARE LEGALLY BLIND AND FINANCIALLY NEEDY.

BY ASSISTING INDIVIDUALS WHO ARE LEGALLY BLIND OR VISUALLY IMPAIRED IN ATTAINING QUALITY EDUCATION, THE SCHOLARSHIP PROGRAM FURTHERS THE FUND'S EXEMPT PURPOSE BY ASSISTING INDIVIDUALS WHO ARE LEGALLY BLIND OR VISUALLY-IMPAIRED LIVE INDEPENDENT AND PRODUCTIVE LIVES. THE SCHOLARSHIP PROGRAM IS INTENDED TO SUPPORT A LEGALLY BLIND OR VISUALLY IMPAIRED STUDENT'S FULL-TIME PROGRAM OF STUDY LEADING TO A 4-YEAR (BACHELOR'S) DEGREE OR GRADUATE DEGREE PROGRAM.

IN 2019, THE FUND AWARDED A TOTAL OF \$335,882 IN SCHOLARSHIP GRANTS. THE COST OF ADMINISTERING THE SCHOLARSHIP PROGRAM WAS \$69,042.

THE LAVELLE FUND FOR THE BLIND, INC.

www.lavellefund.org



WHAT WE FUND

The Lavelle Fund for the Blind funds the following program areas:

Medical Eye Care

This includes medical (ophthalmic) treatment and surgery for eye diseases and disorders, optometric treatment and eyeglass prescriptions, and public health efforts to control the spread of communicable eye diseases. To date, most such support has gone to developing world programs.

Vision Rehabilitation and Low Vision Services

These include an array of professional services and adaptive devices designed to prepare people who are blind or visually impaired to lead independent, productive lives. Examples include:

- Training in skills of daily living (e.g., eating, cooking, personal hygiene), safe mobility in the home and community, and adaptive communications skills (reading and writing Braille and accessing Braille, large-print, and recorded books).
- Learning to use adaptive computer technology and, as needed, being fitted with low-vision optical devices.
- Preparing for and obtaining appropriate paid work.

Information & Referral Services

Often internet- or phone-based, these services inform blind and visually impaired people and their families about: eye diseases and disorders; available medical and vision rehabilitation care and technology; and contact data for local care providers. They also often provide blind consumers and their families with opportunities to network with vision experts and with people facing similar challenges.

Access to Religious Services

This includes access of visually impaired people to church and religious education services (e.g., liturgical readings and religious books in accessible formats) and vision services for Catholic religious and clergy.

Education

- Education Services for Blind and Visually Impaired Students. This includes instructional and therapeutic services for K-12 students who are blind and visually impaired.
- Training for Vision Professionals & Para-Professionals. This includes university and other training programs for the teachers, rehabilitation specialists, orientation and mobility trainers, and other professionals and aides who serve blind and visually impaired people.
- Brother James Kearney Scholarship Program. This provides last-dollar-of-need scholarships to U.S. residents who are legally blind, financially needy, and studying at any of 12 partnering private colleges and universities in New York State, Northeastern New Jersey and Southwestern Connecticut.

FUNDING GUIDLINES

Program vs. Capital Support

The Lavelle Fund for the Blind concentrates on providing program support earmarked for program creation, expansion, or improvement. Capital support is generally awarded only in connection with specific program support needs.

The majority of Fund-supported grants are project-specific. General operating support is rarely provided.

Funding Limitations

The Fund does not make grants to any of the following:

- Individuals (with the exception of the Scholarship Program).
- Organizations that do not have 501(c)(3) tax-exempt status with the U.S. Internal Revenue Service, except in the case of non-U.S. charitable, nonprofit organizations that lack a U.S.-based 501(c)(3) fiscal intermediary.
- Medical research programs.
- Conferences or media events (unless they are an integral part of a broader program of direct service).
- Advocacy efforts to influence legislation or elections.
- Organizations seeking support for deficit reduction or emergency funding.

The Lavelle Fund only accepts proposals online.

HOW TO APPLY

If you are a non-profit organization with U.S. tax-exempt or non-U.S. charitable status and have never received funding from the Lavelle Fund for the Blind, please complete this questionnaire or click on the Online Application button to the right.

Please note that the Fund no longer accepts proposals or grant reports by mail or email. If you are a current or former grantee, please submit your proposal using our online grants management system. If you are a first-time user or if you need help retrieving your log-in credentials for accessing the Fund's grants management portal, please contact our office for further assistance.

Grant proposals may be submitted at any time. All proposals submitted to the Fund will be acknowledged. Site visits or meetings are generally scheduled for grant requests that are candidates for Board review. Applicants with questions about the Fund's grant application or review procedures should feel free to contact the Fund.

Proposal Guidelines

The Lavelle Fund for the Blind only provides funding to organizations with U.S. 501(c)(3) tax-exempt status or verifiable non-U.S. charitable status (in the case of foreign-based, non-profit organizations without a U.S.-based 501(c)(3) fiscal intermediary).

A complete grant application includes the following components:

Cover Letter

A brief cover letter, on your organization's letterhead, to be signed by the executive director. The letter should include a one-paragraph summary of the request, including its amount and purpose. It should also indicate the name, phone number and email of the contact person for this proposal, if other than the executive director.

Narrative

Complete responses to the questions in the proposal template in the Fund's grants management system, CyberGrants, pasted directly into the provided textboxes. (A complete list of these questions appears below.)

Financial Information

Clearly indicate the dates of the financial period(s) covered in each document:

- Project budget: please include either (a) a complete budget narrative – a line-by-line description of each expense line in the proposed budget or (b) simple annotations beside expense lines that are not self-explanatory. Please list each staff line separately and include the percentage of time to be spent on the project. In the case of project-related capital expenses, please provide professional cost estimates.)

- The applying organization's total, current-year operating budget
- Organization's two most recent audited financial statements
- A list of grants awarded (from non-Lavelle sources) in the most recent fiscal year
- Expected income sources for the project (actual and perspective, including the applying organization's own in-kind or cash contributions to the project)

Additional Information

- Organization's List of Board of Directors (with their professional affiliations)
- Organization's IRS Determination Letter (confirming tax-exempt status)

Narrative Questions

Below is a complete list of the questions included in the online grant proposal application found on the CyberGrants platform. All prospective grantees must create a CyberGrants profile and apply online.

Background

Describe the work of your agency, addressing each of the following:

1. A brief description of your organization's history and mission.
2. The need or problem that your organization works to address and the population that your agency serves, including the population's visual and other impairments, geographic location, age-range and, if known, socio-economic status, race, and gender.
3. Recent achievements.
4. Number of paid full-time staff; number of paid part-time staff; and number of volunteers.
5. A brief summary of your organization's key relationships — both formal and informal — with other organizations working to meet the same needs or providing similar services. Please explain briefly how you differ from these agencies.

Funding Request

Please describe the project for which you seek funding, including:

1. The project's goal(s) and objectives. In the case of numbers to be served, please indicate absolute numbers to be served in each grant year rather than the expected percentage increases.

2. A brief summary of the need or problem that you are seeking to address, including relevant supporting statistics.
3. The population that you plan to serve and how this population will benefit from the project. Please indicate the total number of people to be served, their age range, the nature of their visual impairment (and non-visual impairments, if any), and the geographic area from which they will be drawn.
4. Strategies that you will employ to implement your project.
5. The names and qualifications of the key people who will be responsible for achieving the anticipated results.
6. Anticipated timeline for the project.

Evaluation

Please describe the results you expect to achieve under the grant and how you will assess project success.

REPORTING GUIDELINES

Because we share our grantees' passion for achieving social impact, the Lavelle Fund's Board and staff are deeply interested in the progress of each Lavelle-funded project against agreed-upon goals and in lessons learned from each grant. This is why we require grantees to submit annual progress reports. All progress reports should be submitted through the Fund's online, CyberGrants grants management portal.

Note: To obtain unique log-in credentials for CyberGrants, please contact Ms. Khanh Phan, Grants Manager & Special Assistant, at ktphan@lavellefund.org, or (212) 668-9801, ext. 108.

REPORTING PROCESS

There are two kinds of reports: (1) interim reports for multi-year projects and (2) final reports at the end of all grant projects. A typical grant reporting and payment cycle:

- Begins with the submission of interim report(s). In general, these reports are due 11 months after the beginning of each grant period. A grant period starts when the Fund's grant check for that period is dated. The dates relevant for a given grant are outlined in the "Grant Payment and Reporting Schedule" sent to all grantees.

- Ends with the submission of a final report. The final report's due date normally occurs not more than two months after the grant's agreed-on end date, as specified in the Grant Agreement letter. However, if by mutual agreement, grant spending and activity are to continue after the scheduled end date, the final report would be due not more than two months after all grant funds have been expended.

Reporting Tips

To help ensure that your reports are on-target and sufficiently complete to minimize the need for follow-up questions that could delay the next installment payment, please note these tips:

- Reports should focus on hard outcomes achieved in working towards the grant's original goals.
- The goals ("benchmarks of project success") defined for a grant can be found in the Grant Agreement letter sent by the Lavelle Fund and signed by executive directors or CEO's of the Fund and the grantee, respectively. Grantees with questions about these goals should contact the Lavelle office immediately at: (212) 668-9801, ext. 108.
- While grant goals are sometimes changed during the proposal development process, the Fund's Grant Agreement always reflects just the final, official version of the proposal. Therefore, the Fund asks that grantees compiling annual reports please rely almost exclusively on the Grant Agreement letter for reporting guidance.
- Numerical data are typically at the heart of effective "plan vs. performance" reporting. For an example of such reporting, please see the "goal vs. actual performance" summary from a Lavelle grantee.

SCHOLARSHIP PROGRAM

Purpose

The Lavelle – Brother Kearney Scholarship Program aims to help make quality undergraduate and graduate education affordable for U.S. residents who are legally blind and financially needy.

Eligibility

To be eligible for consideration for The Lavelle – Brother Kearney Scholarship Program, a student must be

- A legal resident of the United States.
- Legally blind – or so severely visually impaired that a Lavelle-sponsored vision assessment expert confirms that the student would need special support services to succeed in college. Examples of such supports include: adaptive technology, books in alternate formats, help from volunteer readers, and/or orientation and mobility training. Otherwise-qualified students who are visually impaired but not "legally blind" should contact the Lavelle Fund's office.
- Financially needy, as defined by the student's college. Colleges use data from students' FAFSA form to make the financial need calculations outlined below.
- Studying at one of 12 participating colleges and universities in the Tri-State New York area.

Students must be studying full-time and in good standing (not suspended or on probation). To obtain the relevant contact data for each college, please visit the Participating Colleges and Departmental Contacts tab on The Lavelle Fund's Participating Colleges and Contacts page.)

Program Benefits

Lavelle – Brother Kearney Scholars receive additional support, including:

- being mentored in Freshman year by a successful college graduate who is blind or visually impaired through Learning Ally's College Success Program.
- job readiness services, career related internships, and assistance with seeking post-college jobs. Services provided by VISIONS Services for the Blind and Visually Impaired in New York City.

How To Apply

Students must be accepted into a Lavelle – Brother Kearney Scholarship college or university, complete the federal FAFSA form in addition to their college's own financial aid application form, and seek sponsorship from their state's Vocational Rehabilitation agency. Applicants should then contact Kate Morris, Scholarship Program Coordinator and complete The Lavelle – Brother Kearney Scholarship Program's mandatory Waiver/Release of Information Form authorizing the release of student education and employment data to the Lavelle Fund for the Blind.

Applicant Selection

The Lavelle – Brother Kearney Scholarship is intended to assist legally blind students on an educational path that prepares them for employment. Through a comprehensive, in-depth vetting and interview process, the Lavelle Fund for the Blind annually selects students who demonstrate academic consistency and achievement, strong interpersonal skills (e.g., are able to self-advocate and work well with peers, teachers and school representatives), and are prepared with the mobility, technology, and independent living skills that will enable them to thrive in college.

A Waiver/Release of Information Form is required to enable Scholarship Program staff to obtain the following information at any point during the application process, the Scholar's program of study and post-graduate subsequent transition into employment:

- education data, such as grades, transcripts, and enrollment status from high school and all colleges attended
- financial aid data in determination of Scholarship amount
- assessment information from professionals who have interacted with the applicant including (but not limited to) Vocational Rehabilitation Counselors, teachers, Disability Services representatives, technology instructors, and orientation and mobility instructors
- employment data, including details on internships held during undergraduate/graduate studies and jobs obtained up to 5 years after program completion.

Satisfactory academic progress toward an undergraduate degree is required for Scholarship renewal. In addition, each recipient is expected to provide feedback to The Lavelle Fund for the Blind regarding his or her progress as requested, as well as proactively report any problems or areas that require additional support. Accepted applicants must agree to the terms set forth in the Lavelle – Brother Kearney Scholarship Agreement. The Lavelle Fund for the Blind reserves the right to adjust or revoke a scholarship award should student information change or the student fail to provide required information.

Lavelle – Brother Kearney Scholars are expected to demonstrate professionalism both in-person and online. Scholars are encouraged to take advantage of networking and career development opportunities offered through the Lavelle-Brother Kearney Scholarship Program, their school, their state's Vocational Rehabilitation Office and local service providers.

LAVELLE FUND FOR THE BLIND, INC.
GRANTS PAYABLE
As of December 31, 2019

Organization Name	Address	Project Title	Paid in 2019	2020	2021	2022	2023 and thereafter
Alphapointe	7501 PROSPECT KANSAS CITY MO 64132	Developing Independence that WORKS!	\$ 200,000	\$ 94,000	\$ -	\$ -	\$ -
American Printing House for the Blind	1839 FRANKFORT AVENUE LOUISVILLE KY 40206-0085	SUPPORTING FAMILIES BY GROWING APH FAMILYCONNECT	\$ 126,577	\$ 124,021	\$ 99,402	\$ -	\$ -
Aravind Eye Foundation	447 EAST 57TH STREET NEW YORK NY 10022	Leap – “together towards excellence” LAICO’s collaborative development series to enhance eye care	\$ 166,506	\$ 158,718	\$ 147,166	\$ 135,368	
Association for Vision Rehabilitation and Employment	174 COURT STREET BINGHAMTON NY 13905	AVRE Comprehensive Media Campaign	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Benetech Initiative	480 S. CALIFORNIA AVENUE SUITE 201 PALO ALTO CA 94306	Bookshare: Building Human Capital at Specific Stages of Life Serving the Blind and Visually Impaired in New York City	\$ 175,000	\$ -	\$ -	\$ -	\$ -
		Bookshare in India: Scaling Content and Deepening Impact	\$ 166,609	\$ 163,563	\$ -	\$ -	\$ -
Cancer Care, Inc.	275 7TH AVE FL 22 NEW YORK NY 10001-6754	Financial Assistance and Support for People with Ocular Cancers (and Other Cancers Affecting Vision)	\$ -	\$ 127,290	\$ 131,100	\$ 135,030	\$ -
Candid	32 OLD SLIP, 24TH FLOOR NEW YORK NY 10005	General operating support	\$ 1,500	\$ -	\$ -	\$ -	\$ -
		Vision Health and Wellness Awareness Expansion	\$ 140,513	\$ 127,993	\$ -	\$ -	\$ -
Community Health Care Association of New York State	111 BROADWAY, RM 1402 NEW YORK NY 10006-1934	Assess Delivery of Comprehensive Vision Services at New York State (NYS) Community Health Centers (CHCs) and Identify Opportunities to Add New and Expanded Capacity for NYS to Deliver Integrated, Comprehensive Vision Services	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Christian Blind Mission (USA)	228 ADLEY WAY GREENVILLE SC 29601	Simulated Ophthalmic Surgical Training	\$ 50,000	\$ 50,000	\$ 2,500	\$ -	\$ -
City Access New York, Inc.	1207 CASTLETON AVENUE STATEN ISLAND NY 10310-1709	Career Development Project	\$ 85,103	\$ 85,103	\$ 85,103	\$ -	\$ -
Dominican College of Blauvelt	470 WESTERN HWY ORANGEBURG NY 10962-1210	Hybrid Online Learning for Teachers of Students who are Blind or Visually Impaired, including those with Multiple Disabilities, in the Greater New York Metropolitan Area	\$ 86,130	\$ 88,423	\$ -	\$ -	\$ -
Dr. Shroff’s Charity Eye Hospital **	5027 KEDARNATH ROAD, DARYAGANJ DELHI, INDIA N/A NEW DELHI 110002 INDIA	Development of accessible, high quality and efficient eye care delivery system through a scalable and replicable model of Allied Eye Health Personnel (AEHP)	\$ 125,333	\$ 135,235	\$ 78,186	\$ -	\$ -
FJC-A Foundation of Philanthropic Funds	520 8TH AVENUE FLOOR 20 NEW YORK NY 10018-6507	Sustainability Planning for The Filomen M. D’Agostino Greenberg Music School	\$ 26,000	\$ -	\$ -	\$ -	\$ -
Freedom Guide Dogs for the Blind, Inc.	1210 HARDSCRABBLE ROAD CASSVILLE NY 13318	Providing More Guide Dogs to Blind and Visually-Impaired People	\$ 180,000	\$ -	\$ -	\$ -	\$ -
Helen Keller International	ONE DAG HAMMARSKJOLD PLAZA, 2ND FLOOR NEW YORK NY 10017	Scaling up Diabetic Retinopathy Services in Bangladesh, Phase II (SDRS2)	\$ 288,925	\$ -	\$ -	\$ -	\$ -
		Screening and Eyeglasses for Homeless NYC Youth	\$ 12,400	\$ -	\$ -	\$ -	\$ -
		ChildSight New York	\$ 433,308	\$ 355,760	\$ 355,760	\$ 355,172	\$ -
Helen Keller Services for the Blind	57 WILLOUGHBY STREET BROOKLYN NY 11201	Outreach Coordinator	\$ 49,043	\$ -	\$ -	\$ -	\$ -
		National Business and Employers Relations Service (NEBRS)	\$ 102,905	\$ 105,640	\$ -	\$ -	\$ -
Himalayan Cataract Project	PO BOX 55 WATERBURY VT 05676-0055	Expanding Sustainable Eye Care Capacity in Nepal	\$ 92,000	\$ -	\$ -	\$ -	\$ -
International Eye Foundation	10801 CONNECTICUT AVENUE KENSINGTON MD 20895	Advancing Public Sector Eye Hospitals in Peru (APSP)	\$ 178,534	\$ 117,480	\$ -	\$ -	\$ -
Lavelle School for the Blind	3830 PAULDING AVENUE BRONX NY 10469	iSee Campaign	\$ 10,000	\$ -	\$ -	\$ -	\$ -

Learning Ally	20 ROSZEL ROAD PRINCETON NJ 08540	Learning Ally's College Success Program	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -
National Braille Press	88 SAINT STEPHEN STREET BOSTON MA 02115-4302	ReadBooks! New York State Expansion Project	\$ 50,037	\$ -	\$ -	\$ -	\$ -
National Federation of the Blind of New York State, Inc.	583 DELAWARE ROAD BUFFALO NY 14223	Braille Enrichment for Literacy and Learning (BELL) Academy New York	\$ 10,000	\$ -	\$ -	\$ -	\$ -
New York Eye and Ear Infirmary of Mount Sinai	310 EAST 14TH STREET NEW YORK NY 10003-4297	Low Vision Referral Implementation	\$ 160,000	\$ 60,000	\$ 18,778	\$ -	\$ -
Northeastern Association of the Blind at Albany	301 WASHINGTON AVENUE ALBANY NY 12206	NABA Youth Programs: Educational, Recreational Programming, and Therapeutic Services for Youth who are Blind or Visually Impaired	\$ 80,000	\$ -	\$ -	\$ -	\$ -
Olmsted Center for Sight	1170 MAIN STREET BUFFALO NY 14209-0398	Increase OCS Sustainability and Generate Employment Opportunities for Individuals who are Blind	\$ 75,000				\$ -
		Job Placement Mentoring Initiative Phase 3	\$ 123,000	\$ 100,000	\$ 50,000		\$ -
		Phase III Administrative Lead	\$ 26,925	\$ 47,975	\$ 33,975	\$ 16,425	
Orbis International	520 8TH AVE 12TH FL NEW YORK NY 10018-6507	to reduce avoidable blindness and vision impairment among children in West Bengal by increasing the availability, accessibility, and sustainability of pediatric eye care services throughout the Susrut Eye Foundation's eye care system	\$ 107,093	\$ -	\$ -	\$ -	\$ -
			\$ 35,000	\$ -	\$ -	\$ -	\$ -
Perkins School for the Blind	175 NORTH BEACON STREET WATERTOWN MA 02472	Bringing the Education of Children with Vision Impairment and Multiple Disabilities to Scale in Latin America	\$ 242,573	\$ 250,117	\$ 234,101		\$ -
Research Foundation of CUNY on behalf of Hunter College of CUNY	695 PARK AVENUE NEW YORK NY 10065	Orientation and Mobility Grant	\$ 161,467	\$ 161,467	\$ 161,467	\$ -	\$ -
Rutgers University Foundation	120 ALBANY STREET NEW BRUNSWICK NJ 08901	A Peer Support Mental Health Program for People Living with Blindness or Low Vision	\$ 180,387	\$ -	\$ -	\$ -	\$ -
Seva Foundation	1786 FIFTH STREET BERKELEY CA 94710	Eastern Nepal Eye Care Expansion	\$ 137,485	\$ -	\$ -	\$ -	\$ -
		Expanding Quality Training for Allied Ophthalmic Personnel	\$ 103,602	\$ -	\$ -	\$ -	\$ -
St. Joseph's School for the Blind	761 SUMMIT AVENUE JERSEY CITY NJ 07307	Multi-Sensory Environment	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Task Force for Global Health	325 SWANTON WAY DECATUR GA 30030	to work towards eliminating blinding trachoma in four woredas (health districts) in Ethiopia's Oromia Region, with a combined population of approximately 644,000	\$ 73,040	\$ -	\$ -	\$ -	\$ -
The Association for the Blind and Visually Impaired	422 SOUTH CLINTON AVENUE ROCHESTER NY 14620-1198	New Skills, New Vision - Visually Impaired	\$ 128,558	\$ 109,725		\$ -	\$ -
		BENNY Job Placement Initiative	\$ 77,132	\$ 79,231	\$ 81,393	\$ -	\$ -
The Research Foundation for SUNY (Brockport)	350 NEW CAMPUS DRIVE BROCKPORT NY 14604	Train the Trainer	\$ 97,654	\$ -	\$ -	\$ -	\$ -
Tides Center	1014 TORNEY AVENUE SAN FRANCISCO CA 94129-1755	Leadership Development Program for Young Adults who are Deafblind	\$ 41,870	\$ 39,750			
VISIONS/Services for the Blind and Visually Impaired	500 GREENWICH STREET 3RD FLOOR NEW YORK NY 10013-1354	VISIONS - Lavelle Brother Kearney Scholarship Project	\$ 109,272	\$ -	\$ -	\$ -	\$ -
Xavier Society for the Blind	248 WEST 35 STREET NEW YORK NY 10001	Digital Talking Book Recording Pilot	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Total Grants			\$ 5,046,481	\$ 2,781,491	\$ 1,678,932	\$ 641,995	\$ -
Brother Kearney Scholarship Program		Phase 3, July 2014 - June 2019 & Phase 4, July 2019 - June 2024 (Estimated)	\$ -	\$ 373,961	\$ 373,961	\$ 747,922	\$ 5,983,381
Canisius College	2001 MAIN STREET BUFFALO NY 14208-1035		\$ 7,500	\$ 15,000	\$ 7,500	\$ -	\$ -
Dominican College of Blauvelt	470 WESTERN HWY ORANBURG NY 10962-1210		\$ 37,619	\$ 37,500	\$ 30,000	\$ 15,000	\$ -

FAIRFIELD UNIVERSITY	1073 N BENSON RD FAIRFIELD CT 06824-5195		\$ 7,500	\$ -	\$ -	\$ -	\$ -	
Fordham University	OFFICE OF FINANCIAL SERVICES THEIBAUD HALL, ROOM 211E BRONX NY 10458-5149		\$ -	\$ 107,179	\$ 112,500	\$ 75,000	\$ 45,000	\$ 15,000
Le Moyne College	1419 SALT SPRINGS ROAD SYRACUSE NY 13214		\$ 13,269	\$ 15,000	\$ 15,000	\$ 7,500	\$ -	
Manhattanville College	2900 PURCHASE STREET PURCHASE NY 10577		\$ 31,601	\$ 60,000	\$ 22,500	\$ -	\$ -	
Marist College	3399 NORTH ROAD POUGHKEEPSIE NY 12601		\$ 44,633	\$ 30,000	\$ 30,000	\$ 7,500	\$ -	
Marymount Manhattan College	221 EAST 71ST STREET NEW YORK NY 10021		\$ 17,686	\$ 30,000	\$ 15,000	\$ 15,000	\$ -	
Molloy College	1000 HEMPSTEAD AVE ROCKVILLE CENTRE NY 11571-5002		\$ 15,433	\$ 30,000	\$ 7,500	\$ -	\$ -	
Seton Hall University	457 CENTRE STREET SOUTH ORANGE NJ 07079		\$ 31,926	\$ 37,500	\$ 30,000	\$ 30,000	\$ 15,000	
St. John's University	CORPORATE AND FOUNDATIONS RELATIONS 308 MARILLAC HALL QUEENS NY 11439		\$ 15,000	\$ 15,000	\$ 7,500	\$ -	\$ -	
St. Thomas Aquinas College	125 ROUTE 340 SPARKILL NY 10976-1050		\$ 6,537	\$ -	\$ -	\$ -	\$ -	
Brother Kearney Scholarship Program			\$ 335,882	\$ 756,461	\$ 613,961	\$ 867,922	\$ 6,013,381	
Grand Total			\$ 5,382,363	\$ 3,537,952	\$ 2,292,893	\$ 1,509,917	\$ 6,013,381	
			PART I, LINE 26	***	***	***	***	

SUM OF *** = \$ 13,354,143 (PART XV, LINE 3B)

**

THE FUNDS'S GRANTS ARE MADE TO PUBLIC CHARITIES DESCRIBED IN SECTION 509(a)(1) OR (2) (CODE: PC) CONSISTENT WITH ITS OBJECTIVE REGARDING THE SUPPORT AND EDUCATIONAL NEEDS OF THE BLIND AND VISUALLY IMPAIRED, EXCEPT AS NOTED -- THE FUND MADE A GRANT FOR CHARITABLE PURPOSES TO THE INDICATED ORGANIZATION (MARKED WITH A DOUBLE ASTERISK) WHICH IS NOT AN IRC SECTION 501(c)(3) ORGANIZATION (CODE: NC) (SEE ATTACHMENT 13A).

LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2019

STATEMENT OF EXPENDITURE RESPONSIBILITY

- (a) Name and address of grantee - Dr. Shroff's Charity Eye Hospital
5027, Kedarnath Road
Daryaganj, New Delhi 110002
INDIA

Dr. Shroff's Charity Eye Hospital is a non-profit organization according to the Indian Commission of Income Tax.

- (b) Date and amount of grant - July 12, 2017
\$679,116 (*See Note Below*)

- (c) Purpose of grant -

To establish a scalable and replicable training model for mid-level eye care professionals that, by placing more such trained physicians at Dr. Shroff's and other North Indian eye hospitals, will help increase the volume, efficiency, accessibility, and sustainability of eye care in the region's high-need settings.

- (d) Amount expended by grantee - \$322,398 as of July 31, 2019

- (e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.

- (f) Dates of any reports received from the grantee - for the period ending 07/31/19 and received 08/14/19; for the period ending 10/31/18 and received 11/30/18.

- (g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) –

The Lavelle Fund had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

NOTE: This is a multi-year grant approved for \$679,116 of which the Fund paid \$125,333 in 2019 and \$340,362 in 2017. The Lavelle Fund is monitoring the grant carefully to ensure that monies are spent as planned.

LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2019

STATEMENT OF EXPENDITURE RESPONSIBILITY

- (a) Name and address of grantee - Indo-American Eye Care Society
44 Montreal Place
Rochester, NY 14618
- (b) Date and amount of grant - July 25, 2018
\$97,719
- (c) Purpose of grant -

To support the strengthening of five existing C. L. Gupta Eye Institute (CLGEI) vision centers and the launch of two new fully equipped and staffed CLGEI vision centers in western Uttar Pradesh, India.
- (d) Amount expended by grantee – \$97,719 as of August 31, 2019
- (e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.
- (f) Dates of any reports received from the grantee – One-time, final report for the period ending 10/31/19 and rec'd 11/19/19.
- (g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The Lavelle Fund had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

Name LAVELLE FUND FOR THE BLIND, INC.	Employer identification number 13-1740463
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	149,224.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	149,224.
4 Enter the tax shown on the corporation's 2018 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	88,138.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	88,138.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/19	06/15/19	09/15/19	12/15/19
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	22,035.	40,371.	49,513.	24,413.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	83,642.		40,000.	15,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		61,607.	21,236.	11,723.
13 Add lines 11 and 12	13		61,607.	61,236.	26,723.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	83,642.	61,607.	61,236.	26,723.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	61,607.	21,236.	11,723.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2019 and before 7/1/2019	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 6\% (0.06)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2019 and before 10/1/2019 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2019 and before 1/1/2020	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2019 and before 4/1/2020 ...	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 5\% (0.05)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2020 and before 7/1/2020	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2020 and before 10/1/2020 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2020 and before 1/1/2021	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2020 and before 3/16/2021 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1-3), calculations for each period (4-6), and final tax calculations (7-19).

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	985,061.	2,080,177.	4,679,222.	5,680,497.
22 Annualization amounts (see instructions)	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22 ...	23a	5,910,366.	6,240,531.	8,021,543.	6,816,596.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	5,910,366.	6,240,531.	8,021,543.	6,816,596.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	118,207.	124,811.	160,431.	136,332.
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	118,207.	124,811.	160,431.	136,332.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	118,207.	124,811.	160,431.	136,332.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	29,552.	62,406.	120,323.	136,332.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	29,552.	62,406.	120,323.	136,332.
33 Add the amounts in all preceding columns of line 38. See instructions	33		22,035.	62,406.	111,919.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ...	34	29,552.	40,371.	57,917.	24,413.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	22,035.	52,578.	37,306.	37,306.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36			12,207.	
37 Add lines 35 and 36	37	22,035.	52,578.	49,513.	37,306.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	22,035.	40,371.	49,513.	24,413.

Form 2220 (2019)

** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1