Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: LAVELLE FUND FOR THE BLIND, INC.

A Employer identification number: 13-1740463

Number and street (or P.O. box number if mail is not delivered to street address): 307 WEST 38TH STREET, SUITE 1905 | Room/suite:

B Telephone number: (212) 668-9801

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 112,183,424.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	125,811.	125,811.		STATEMENT 1
	4 Dividends and interest from securities	2,106,150.	2,106,150.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,217,717.			
	b Gross sales price for all assets on line 6a 42,284,125.				
	7 Capital gain net income (from Part IV, line 2)		7,217,717.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	70,081.	2,538.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	9,519,759.	9,452,216.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	246,724.	37,009.		209,715.
	14 Other employee salaries and wages	292,941.	43,941.		249,000.
	15 Pension plans, employee benefits	176,399.	26,460.		149,939.
	16a Legal fees STMT 4	16,136.	2,420.		13,716.
	b Accounting fees STMT 5	38,179.	9,545.		28,634.
	c Other professional fees STMT 6	516,770.	482,246.		34,524.
	17 Interest				
	18 Taxes STMT 7	55,557.	5,557.		0.
	19 Depreciation and depletion				
	20 Occupancy	116,120.	17,418.		98,702.
	21 Travel, conferences, and meetings	24,033.	1,202.		22,831.
	22 Printing and publications	1,913.	191.		1,722.
	23 Other expenses STMT 8	84,539.	12,456.		72,083.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,569,311.	638,445.		880,866.
	25 Contributions, gifts, grants paid	5,874,192.			5,874,192.
	26 **Total expenses and disbursements.** Add lines 24 and 25	7,443,503.	638,445.		6,755,058.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,076,256.			
	b **Net investment income** (if negative, enter -0-)		8,813,771.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	48,494.	97,886.	97,886.
	2 Savings and temporary cash investments	14,866,367.	25,717,583.	25,717,583.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable STMT 9 ▶ 88,924.			
	Less: allowance for doubtful accounts ▶ 0.	139,044.	88,924.	88,924.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	105,193,907.	83,285,181.	83,285,181.
	c Investments - corporate bonds STMT 11	2,985,668.	2,993,850.	2,993,850.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	123,233,480.	112,183,424.	112,183,424.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	123,233,480.	112,183,424.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	123,233,480.	112,183,424.	
	31 **Total liabilities and net assets/fund balances**	123,233,480.	112,183,424.	

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	123,233,480.
2	Enter amount from Part I, line 27a	2	2,076,256.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	125,309,736.
5	Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED VALUE OF INVESTMENTS	5	13,126,312.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	112,183,424.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN CAPITAL MANAGEMENT (PUBLICLY TRADED SECURITIES)			
b	FIRST MANHATTAN CO. (PUBLICLY TRADED SECURITIES)			
c	SASCO CAPITAL INC. (PUBLICLY TRADED SECURITIES)			
d	UBS (PUBLICLY TRADED SECURITIES)			
e	VANGUARD (PUBLICLY TRADED SECURITIES)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,161,037.		899,632.	261,405.
b	7,752,784.		5,670,667.	2,082,117.
c	21,258,835.		18,428,754.	2,830,081.
d	3,000,225.		2,705,644.	294,581.
e	9,111,244.		7,361,711.	1,749,533.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				261,405.
b				2,082,117.
c				2,830,081.
d				294,581.
e				1,749,533.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 7,217,717.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

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Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	6,738,089.	118,582,616.	.056822
2016	5,175,430.	108,194,473.	.047835
2015	6,405,141.	116,984,367.	.054752
2014	6,449,551.	122,317,857.	.052728
2013	6,080,346.	108,180,400.	.056206

2	**Total** of line 1, column (d)	2	.268343
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053669
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	119,829,077.
5	Multiply line 4 by line 3	5	6,431,107.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	88,138.
7	Add lines 5 and 6	7	6,519,245.
8	Enter qualifying distributions from Part XII, line 4	8	6,755,058.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	88,138.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	88,138.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	88,138.
6	Credits/Payments:				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	171,780.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	171,780.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	83,642.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 83,642. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.LAVELLEFUND.ORG

14 The books are in care of ▶ LAVELLE FUND FOR THE BLIND, INC. Telephone no. ▶ 212-668-9801

Located at ▶ 307 WEST 38TH STREET, SUITE 1905, NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X	
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 12		246,724.	44,589.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MANNHI CHAU C/O THE FUND	CONTROLLER 45.00	116,713.	28,632.	0.
KHANH PHAN C/O THE FUND	GRANTS MANAGER 45.00	92,700.	42,615.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FIRST MANHATTAN CO. 437 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT MGMT FEES	148,072.
AMERICAN CAPITAL MANAGEMENT - 551 MADISON AVENUE, SUITE 902, NEW YORK, NY 10022	INVESTMENT MGMT FEES	142,487.
SASCO CAPITAL INC. 10 SASCO HILL ROAD, FAIRFIELD, CT 06824	INVESTMENT MGMT FEES	105,853.
UBS - 750 WASHINGTON BOULEVARD, 11TH FLOOR, STAMFORD, CT 06901	INVESTMENT MGMT FEES	85,834.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

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Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	100,815,195.
b	Average of monthly cash balances		1b	20,838,690.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	121,653,885.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	121,653,885.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,824,808.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	119,829,077.
6	**Minimum investment return.** Enter 5% of line 5		6	5,991,454.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,991,454.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 88,138.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b 745.		
c	Add lines 2a and 2b		2c	88,883.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	5,902,571.
4	Recoveries of amounts treated as qualifying distributions		4	117,663.
5	Add lines 3 and 4		5	6,020,234.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	6,020,234.

Part XII Qualifying Distributions (see instructions)

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1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,755,058.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,755,058.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	88,138.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,666,920.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				6,020,234.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 ... 832,656.				
b From 2014 ... 641,779.				
c From 2015 ... 694,859.				
d From 2016 ...				
e From 2017 ... 1,029,184.				
f **Total** of lines 3a through e	3,198,478.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 6,755,058.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				6,020,234.
e Remaining amount distributed out of corpus	734,824.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,933,302.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	832,656.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	3,100,646.			
10 Analysis of line 9:				
a Excess from 2014 ... 641,779.				
b Excess from 2015 ... 694,859.				
c Excess from 2016 ...				
d Excess from 2017 ... 1,029,184.				
e Excess from 2018 ... 734,824.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

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Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 13

c Any submission deadlines:

SEE STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 13

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14	NONE	PC	THE FUND'S GRANTS ARE MADE TO PUBLIC CHARITIES, EXCEPT AS NOTED ON STATEMENT 14	5,874,192.
Total ▶ **3a**				5,874,192.
b *Approved for future payment*				
SEE STATEMENT 14	NONE	PC	THE FUND'S GRANTS ARE MADE TO PUBLIC CHARITIES, EXCEPT AS NOTED ON STATEMENT 14	11,098,823.
Total ▶ **3b**				11,098,823.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	125,811.	
4 Dividends and interest from securities			14	2,106,150.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,217,717.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			18	1,335.	
b INTEREST EARNED ON PRI			14	1,203.	
c RETURNED GRANT					67,543.
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		9,452,216.	67,543.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	9,519,759.

(See worksheet in line 13 instructions to verify calculations.)

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Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11C	RETURNED GRANT USED IN FURTHERANCE OF THE FUND'S EXEMPT PURPOSE.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JAMES J. REILLY				P00183769

Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY LLP — Firm's EIN ▶ 13-3628255

Firm's address ▶ ONE BATTERY PARK PLAZA, 7TH FL. NEW YORK, NY 10004 — Phone no. 212-661-7777

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMERICAN CAPITAL MANAGEMENT	7,346.
FIRST MANHATTAN CO.	117,260.
J.P. MORGAN CHASE BANK	26.
SASCO CAPITAL INC.	442.
UBS	737.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	125,811.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN CAPITAL MANAGEMENT	47,358.	0.	47,358.
FIRST MANHATTAN CO.	141,072.	0.	141,072.
J.P. MORGAN CHASE BANK	287,229.	0.	287,229.
SASCO CAPITAL INC.	193,293.	0.	193,293.
UBS	147,909.	0.	147,909.
VANGUARD	1,289,289.	0.	1,289,289.
TOTAL TO FM 990-PF, PART I, LN 4	2,106,150.	0.	2,106,150.

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FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,335.	1,335.	
INTEREST EARNED ON PRI	1,203.	1,203.	
RETURNED GRANT	67,543.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	70,081.	2,538.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARTER LEDYARD & MILBURN LLP	16,136.	2,420.		13,716.
TO FM 990-PF, PG 1, LN 16A	16,136.	2,420.		13,716.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT & TAX SERVICES	38,179.	9,545.		28,634.
TO FORM 990-PF, PG 1, LN 16B	38,179.	9,545.		28,634.

COPY

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	0.	0.		0.
- SASCO CAPITAL INC.	105,853.	105,853.		0.
- FIRST MANHATTAN CO.	148,072.	148,072.		0.
- AMERICAN CAPITAL MGMT.	142,487.	142,487.		0.
- UBS	85,834.	85,834.		0.
CONSULTING FEES	0.	0.		0.
- ELLEN BILOFSKY	2,010.	0.		2,010.
- THE BENEFIT PRACTICE	1,250.	0.		1,250.
- AMERICAN FDN FOR THE BLIND	775.	0.		775.
- FLYLEAF CREATIVE, INC.	30,489.	0.		30,489.
TO FORM 990-PF, PG 1, LN 16C	516,770.	482,246.		34,524.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	50,000.	0.		0.
FOREIGN TAXES	5,557.	5,557.		0.
TO FORM 990-PF, PG 1, LN 18	55,557.	5,557.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	2,760.	414.		2,346.
OFFICE SUPPLIES	3,173.	476.		2,697.
COMPUTER/TECHNOLOGY EXPENSES	29,573.	4,436.		25,137.
BUSINESS INSURANCE	9,968.	1,495.		8,473.
POSTAGE AND DELIVERY	1,158.	174.		984.
FILING FEES	1,500.	0.		1,500.
OFFICE EQUIPMENT, FURNITURE, AND ENHANCEMENTS	14,400.	2,160.		12,240.
OTHER	6,946.	1,042.		5,904.
DUES AND SUBSCRIPTIONS	15,061.	2,259.		12,802.
TO FORM 990-PF, PG 1, LN 23	84,539.	12,456.		72,083.

COPY

FORM 990-PF OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 9

BORROWER'S NAME	TERMS OF REPAYMENT	INTEREST RATE
CENTRAL ASSOC. FOR THE BLIND & VISUALY IMPAIRED (CABVI)	EQUAL QUARTERLY INSTALLMENTS OF PRINCIAPL AND INTEREST AT A FIXED RATE OF 1%	1.00%

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
08/15/15	08/15/20	250,000.	NOT APPLICABLE	0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
SECOND MORTGAGE ON PROPERTY OWNED BY CABVI	WAREHOUSE CONSTRUCTION PROJECT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	88,924.	0.	88,924.
TOTAL TO FORM 990-PF, PART II, LINE 7	88,924.	0.	88,924.

COPY

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
THRU UBS -ATTACHMENT 10A	10,642,232.	10,642,232.
THRU FIRST MANHATTAN CO. - ATTACHMENT 10B	8,494,486.	8,494,486.
THRU AMERICAN CAPITAL MGMT. - ATTACHMENT 10C	13,140,914.	13,140,914.
THRU VANGUARD INSTITUTIONAL - ATTACHMENT 10D	51,007,549.	51,007,549.
TOTAL TO FORM 990-PF, PART II, LINE 10B	83,285,181.	83,285,181.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
THRU FIRST MANHATTAN CO. - ATTACHMENT 11A	2,993,850.	2,993,850.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,993,850.	2,993,850.

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Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol: ACN Exchange: NYSE								
EAI: $6,856 Current yield: 2.07%	Jun 5, 17	301.000	126.808	38,169.21	141.010	42,444.01	4,274.80	LT
	Jul 6, 17	526.000	122.870	64,629.73	141.010	74,171.26	9,541.53	LT
	Aug 8, 17	800.000	129.533	103,626.48	141.010	112,808.00	9,181.52	LT
	Sep 5, 17	313.000	129.776	40,619.98	141.010	44,136.13	3,516.15	LT
	Sep 19, 17	408.000	137.016	55,902.57	141.010	57,532.08	1,629.51	LT
Security total		2,348.000	129.024	302,947.97		331,091.48	28,143.51	
ADOBE INC. (DELAWARE)								
Symbol: ADBE Exchange: OTC	Jul 6, 17	122.000	139.128	16,973.73	226.240	27,601.28	10,627.55	LT
	Aug 8, 17	1,000.000	147.029	147,029.50	226.240	226,240.00	79,210.50	LT
	Sep 5, 17	338.000	154.155	52,104.39	226.240	76,469.12	24,364.73	LT

Your assets › Equities › Common stock (conti nued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Sep 19, 17	595.000	156.636	93,198.72	226.240	134,612.80	41,414.08	LT
Security total		2,055.000	150.514	309,306.34		464,923.20	155,616.86	
ALPHABET INC CL A								
Symbol: GOOGL Exchange: OTC	May 4, 17	68.000	952.378	64,761.77	1,044.960	71,057.28	6,295.51	LT
	Jun 5, 17	64.000	1,004.980	64,318.74	1,044.960	66,877.44	2,558.70	LT
	Jul 6, 17	70.000	923.679	64,657.53	1,044.960	73,147.20	8,489.67	LT
	Aug 8, 17	200.000	944.158	188,831.74	1,044.960	208,992.00	20,160.26	LT
	Sep 5, 17	61.000	939.220	57,292.42	1,044.960	63,742.56	6,450.14	LT
	Sep 19, 17	143.000	935.412	133,764.04	1,044.960	149,429.28	15,665.24	LT
	Oct 16, 17	102.000	1,010.230	103,043.46	1,044.960	106,585.92	3,542.46	LT
	May 22, 18	133.000	1,075.350	143,021.56	1,044.960	138,979.68	-4,041.88	ST
Security total		841.000	974.663	819,691.26		878,811.36	59,120.10	
AMERICAN TOWER CORP REIT								
Symbol: AMT Exchange: NYSE								
EAI: $5,985 Current yield: 1.99%	Jul 6, 17	298.000	131.611	39,220.37	158.190	47,140.62	7,920.25	LT
	Aug 8, 17	350.000	137.057	47,969.99	158.190	55,366.50	7,396.51	LT
	Sep 5, 17	218.000	146.894	32,023.04	158.190	34,485.42	2,462.38	LT
	Sep 19, 17	190.000	141.466	26,878.65	158.190	30,056.10	3,177.45	LT
	Jul 27, 18	844.000	144.491	121,950.91	158.190	133,512.36	11,561.45	ST
Security total		1,900.000	141.075	268,042.96		300,561.00	32,518.04	
AMERIPRISE FINANCIAL INC								
Symbol: AMP Exchange: NYSE								
EAI: $8,708 Current yield: 3.45%	May 4, 17	454.000	129.200	58,657.25	104.370	47,383.98	-11,273.27	LT
	Jun 5, 17	525.000	122.513	64,319.59	104.370	54,794.25	-9,525.34	LT
	Jul 6, 17	492.000	131.025	64,464.69	104.370	51,350.04	-13,114.65	LT
	Aug 8, 17	15.000	148.389	2,225.84	104.370	1,565.55	-660.29	LT
	Sep 5, 17	152.000	135.895	20,656.04	104.370	15,864.24	-4,791.80	LT
	Jun 19, 18	781.000	148.155	115,709.52	104.370	81,512.97	-34,196.55	ST
Security total		2,419.000	134.780	326,032.93		252,471.03	-73,561.90	
BLACKROCK INC								
Symbol: BLK Exchange: NYSE								
EAI: $8,701 Current yield: 3.19%	May 4, 17	167.000	385.367	64,356.31	392.820	65,600.94	1,244.63	LT
	Jun 5, 17	156.000	414.517	64,664.78	392.820	61,279.92	-3,384.86	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 6, 17	151.000	427.395	64,536.66	392.820	59,315.82	-5,220.84	LT
	Aug 8, 17	130.000	429.155	55,790.19	392.820	51,066.60	-4,723.59	LT
	Sep 5, 17	71.000	413.459	29,355.59	392.820	27,890.22	-1,465.37	LT
	Sep 19, 17	20.000	433.089	8,661.78	392.820	7,856.40	-805.38	LT
Security total		695.000	413.475	287,365.31		273,009.90	-14,355.41	
COMCAST CORP NEW CL A Symbol: CMCSA Exchange: OTC EAI: $5,758 Current yield: 2.23%	May 4, 17	1,667.000	38.116	63,540.54	34.050	56,761.35	-6,779.19	LT
	Jun 5, 17	1,540.000	41.825	64,411.42	34.050	52,437.00	-11,974.42	LT
	Jul 6, 17	1,677.000	38.436	64,458.35	34.050	57,101.85	-7,356.50	LT
	Aug 8, 17	1,350.000	39.468	53,282.88	34.050	45,967.50	-7,315.38	LT
	Sep 5, 17	767.000	40.627	31,161.60	34.050	26,116.35	-5,045.25	LT
	Sep 19, 17	575.000	37.136	21,353.55	34.050	19,578.75	-1,774.80	LT
Security total		7,576.000	39.362	298,208.34		257,962.80	-40,245.54	
DANAHER CORP Symbol: DHR Exchange: NYSE EAI: $2,277 Current yield: 0.62%	May 4, 17	780.000	82.906	64,666.84	103.120	80,433.60	15,766.76	LT
	Jun 5, 17	746.000	86.615	64,615.52	103.120	76,927.52	12,312.00	LT
	Jul 6, 17	774.000	83.545	64,663.83	103.120	79,814.88	15,151.05	LT
	Aug 8, 17	10.000	81.150	811.50	103.120	1,031.20	219.70	LT
	Sep 5, 17	231.000	82.905	19,151.06	103.120	23,820.72	4,669.66	LT
	Jul 27, 18	1,017.000	102.795	104,542.52	103.120	104,873.04	330.52	ST
Security total		3,558.000	89.503	318,451.27		366,900.96	48,449.69	
ECOLAB INC Symbol: ECL Exchange: NYSE EAI: $4,149 Current yield: 1.25%	May 4, 17	514.000	125.853	64,688.75	147.350	75,737.90	11,049.15	LT
	Jun 5, 17	483.000	133.895	64,671.29	147.350	71,170.05	6,498.76	LT
	Jul 6, 17	486.000	132.846	64,563.54	147.350	71,612.10	7,048.56	LT
	Aug 8, 17	400.000	131.639	52,655.60	147.350	58,940.00	6,284.40	LT
	Sep 5, 17	225.000	132.979	29,920.28	147.350	33,153.75	3,233.47	LT
	Sep 19, 17	147.000	130.769	19,223.16	147.350	21,660.45	2,437.29	LT
Security total		2,255.000	131.141	295,722.62		332,274.25	36,551.63	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FACEBOOK INC CL A								
Symbol: FB Exchange: OTC	Aug 8, 17	582.000	171.680	99,918.17	131.090	76,294.38	-23,623.79	LT
	Sep 5, 17	369.000	170.562	62,937.56	131.090	48,372.21	-14,565.35	LT
	Sep 19, 17	871.000	171.820	149,655.92	131.090	114,179.39	-35,476.53	LT
	Nov 13, 18	506.000	142.851	72,282.81	131.090	66,331.54	-5,951.27	ST
Security total		2,328.000	165.290	384,794.46		305,177.52	-79,616.94	
HOME DEPOT INC								
Symbol: HD Exchange: NYSE								
EAI: $8,178 Current yield: 2.40%	May 4, 17	415.000	155.094	64,364.34	171.820	71,305.30	6,940.96	LT
	Jun 5, 17	416.000	154.877	64,429.21	171.820	71,477.12	7,047.91	LT
	Jul 6, 17	425.000	151.560	64,413.00	171.820	73,023.50	8,610.50	LT
	Aug 8, 17	350.000	153.482	53,718.98	171.820	60,137.00	6,418.02	LT
	Sep 5, 17	192.000	152.957	29,367.84	171.820	32,989.44	3,621.60	LT
	Sep 19, 17	187.000	157.820	29,512.34	171.820	32,130.34	2,618.00	LT
Security total		1,985.000	154.058	305,805.71		341,062.70	35,256.99	
HONEYWELL INTL INC								
Symbol: HON Exchange: NYSE								
EAI: $8,758 Current yield: 2.48%	Jul 6, 17	381.000	128.458	48,942.57	132.120	50,337.72	1,395.15	LT
	Aug 8, 17	1,100.000	133.625	146,987.89	132.120	145,332.00	-1,655.89	LT
	Sep 5, 17	372.000	131.094	48,767.01	132.120	49,148.64	381.63	LT
	Sep 19, 17	817.000	132.363	108,141.31	132.120	107,942.04	-199.27	LT
Security total		2,670.000	132.149	352,838.78		352,760.40	-78.38	
INTERCONTINENTALEXCHANGE GROUP								
Symbol: ICE Exchange: NYSE								
EAI: $3,249 Current yield: 1.27%	May 4, 17	1,067.000	60.759	64,830.81	75.330	80,377.11	15,546.30	LT
	Jun 5, 17	1,042.000	61.776	64,371.32	75.330	78,493.86	14,122.54	LT
	Jul 6, 17	974.000	66.091	64,373.40	75.330	73,371.42	8,998.02	LT
	Sep 5, 17	301.000	64.885	19,530.39	75.330	22,674.33	3,143.94	LT
Security total		3,384.000	62.975	213,105.92		254,916.72	41,810.80	
LAUDER ESTEE COS CL A								
Symbol: EL Exchange: NYSE								
EAI: $1,749 Current yield: 1.32%	Nov 13, 18	1,017.000	142.825	145,253.84	130.100	132,311.70	-12,942.14	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
LOWES COMPANIES INC								
Symbol: LOW Exchange: NYSE								
EAI: $5,405 Current yield: 2.08%	Jun 5, 17	393.000	79.606	31,285.25	92.360	36,297.48	5,012.23	LT
	Jul 6, 17	836.000	77.184	64,526.58	92.360	77,212.96	12,686.38	LT
	Aug 8, 17	750.000	78.039	58,529.85	92.360	69,270.00	10,740.15	LT
	Sep 5, 17	389.000	75.705	29,449.25	92.360	35,928.04	6,478.79	LT
	Sep 19, 17	447.000	77.622	34,697.12	92.360	41,284.92	6,587.80	LT
Security total		2,815.000	77.616	218,488.05		259,993.40	41,505.35	
MEDTRONIC PLC								
Symbol: MDT Exchange: NYSE								
EAI: $7,022 Current yield: 2.20%	May 4, 17	769.000	84.065	64,646.06	90.960	69,948.24	5,302.18	LT
	Jun 5, 17	749.000	85.965	64,388.16	90.960	68,129.04	3,740.88	LT
	Jul 6, 17	728.000	88.488	64,419.41	90.960	66,218.88	1,799.47	LT
	Aug 8, 17	600.000	84.366	50,620.14	90.960	54,576.00	3,955.86	LT
	Sep 5, 17	347.000	79.786	27,685.85	90.960	31,563.12	3,877.27	LT
	Sep 19, 17	318.000	81.406	25,887.14	90.960	28,925.28	3,038.14	LT
Security total		3,511.000	84.775	297,646.76		319,360.56	21,713.80	
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: $15,340 Current yield: 1.81%	May 15, 18	4,027.000	96.899	390,215.44	101.570	409,022.39	18,806.95	ST
	Jul 17, 18	1,427.000	106.477	151,942.96	101.570	144,940.39	-7,002.57	ST
	Sep 18, 18	1,545.000	113.515	175,380.68	101.570	156,925.65	-18,455.03	ST
	Nov 13, 18	1,338.000	107.599	143,968.53	101.570	135,900.66	-8,067.87	ST
Security total		8,337.000	103.335	861,507.61		846,789.09	-14,718.52	
MONDELEZ INTL INC								
Symbol: MDLZ Exchange: OTC								
EAI: $7,727 Current yield: 2.60%	May 18, 17	1,405.000	45.080	63,337.40	40.030	56,242.15	-7,095.25	LT
	Jun 5, 17	1,375.000	47.007	64,635.86	40.030	55,041.25	-9,594.61	LT
	Jul 6, 17	1,497.000	43.257	64,755.73	40.030	59,924.91	-4,830.82	LT
	Aug 8, 17	125.000	43.916	5,489.54	40.030	5,003.75	-485.79	LT
	Sep 5, 17	454.000	40.649	18,454.65	40.030	18,173.62	-281.03	LT
	Jul 17, 18	2,574.000	42.931	110,506.45	40.030	103,037.22	-7,469.23	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		7,430.000	44.035	327,179.63		297,422.90	-29,756.73	
O REILLY AUTOMOTIVE INC								
Symbol: ORLY Exchange: OTC	Jul 6, 17	60.000	178.430	10,705.84	344.330	20,659.80	9,953.96	LT
	Aug 8, 17	350.000	202.263	70,792.19	344.330	120,515.50	49,723.31	LT
	Sep 5, 17	157.000	200.295	31,446.41	344.330	54,059.81	22,613.40	LT
	Sep 19, 17	241.000	202.794	48,873.47	344.330	82,983.53	34,110.06	LT
Security total		808.000	200.270	161,817.91		278,218.64	116,400.73	
PARKER HANNIFIN CORP								
Symbol: PH Exchange: NYSE								
EAI: $4,192 Current yield: 2.04%	Sep 19, 17	1,379.000	176.243	243,039.81	149.140	205,664.06	-37,375.75	LT
RED HAT INC								
Symbol: RHT Exchange: NYSE	Jun 5, 17	387.000	91.866	35,552.41	175.640	67,972.68	32,420.27	LT
	Jul 6, 17	682.000	94.696	64,583.35	175.640	119,786.48	55,203.13	LT
	Aug 8, 17	450.000	98.189	44,185.41	175.640	79,038.00	34,852.59	LT
	Sep 5, 17	305.000	106.672	32,535.20	175.640	53,570.20	21,035.00	LT
	Sep 19, 17	143.000	107.210	15,331.03	175.640	25,116.52	9,785.49	LT
	Oct 16, 18	1,995.000	125.360	250,093.20	175.640	350,401.80	100,308.60	ST
Security total		3,962.000	111.631	442,280.60		695,885.68	253,605.08	
ROCKWELL AUTOMATION INC NEW								
Symbol: ROK Exchange: NYSE								
EAI: $4,175 Current yield: 2.58%	Jun 5, 17	109.000	162.364	17,697.76	150.480	16,402.32	-1,295.44	LT
	Jul 6, 17	396.000	163.243	64,644.31	150.480	59,590.08	-5,054.23	LT
	Aug 8, 17	300.000	165.083	49,525.11	150.480	45,144.00	-4,381.11	LT
	Sep 5, 17	181.000	163.385	29,572.69	150.480	27,236.88	-2,335.81	LT
	Sep 19, 17	90.000	177.359	15,962.39	150.480	13,543.20	-2,419.19	LT
Security total		1,076.000	164.872	177,402.26		161,916.48	-15,485.78	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol: SLB Exchange: NYSE								
EAI: $12,264 Current yield: 5.54%	Sep 19, 17	2,991.000	67.750	202,640.25	36.080	107,915.28	-94,724.97	LT
	May 15, 18	3,141.000	71.401	224,273.36	36.080	113,327.28	-110,946.08	ST
Security total		6,132.000	69.621	426,913.61		221,242.56	-205,671.05	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
THERMO FISHER SCIENTIFIC INC								
Symbol: TMO Exchange: NYSE								
EAI: $1,138 Current yield: 0.30%	May 4, 17	334.000	168.566	56,301.31	223.790	74,745.86	18,444.55	LT
	Jun 5, 17	365.000	176.441	64,401.26	223.790	81,683.35	17,282.09	LT
	Jul 6, 17	369.000	174.759	64,486.43	223.790	82,578.51	18,092.08	LT
	Aug 8, 17	300.000	175.771	52,731.54	223.790	67,137.00	14,405.46	LT
	Sep 5, 17	166.000	185.862	30,853.22	223.790	37,149.14	6,295.92	LT
	Sep 19, 17	139.000	189.880	26,393.32	223.790	31,106.81	4,713.49	LT
Security total		1,673.000	176.430	295,167.08		374,400.67	79,233.59	
TJX COS INC NEW								
Symbol: TJX Exchange: NYSE								
EAI: $4,682 Current yield: 1.74%	May 4, 17	1,628.000	39.416	64,169.57	44.740	72,836.72	8,667.15	LT
	Jun 5, 17	1,716.000	37.532	64,406.20	44.740	76,773.84	12,367.64	LT
	Jul 6, 17	1,826.000	35.318	64,492.07	44.740	81,695.24	17,203.17	LT
	Aug 8, 17	260.000	35.626	9,262.86	44.740	11,632.40	2,369.54	LT
	Sep 5, 17	572.000	36.118	20,659.58	44.740	25,591.28	4,931.70	LT
Security total		6,002.000	37.153	222,990.28		268,529.48	45,539.20	
UNITEDHEALTH GROUP INC								
Symbol: UNH Exchange: NYSE								
EAI: $8,190 Current yield: 1.45%	Feb 14, 18	1,455.000	227.195	330,569.24	249.120	362,469.60	31,900.36	ST
	Apr 17, 18	820.000	238.483	195,556.36	249.120	204,278.40	8,722.04	ST
Security total		2,275.000	231.264	526,125.60		566,748.00	40,622.40	
UNTD TECHNOLOGIES CORP								
Symbol: UTX Exchange: NYSE								
EAI: $7,203 Current yield: 2.76%	May 4, 17	532.000	120.318	64,009.55	106.480	56,647.36	-7,362.19	LT
	Jun 5, 17	532.000	121.177	64,466.59	106.480	56,647.36	-7,819.23	LT
	Jul 6, 17	525.000	122.739	64,438.34	106.480	55,902.00	-8,536.34	LT
	Aug 8, 17	460.000	118.663	54,585.39	106.480	48,980.80	-5,604.59	LT
	Sep 5, 17	255.000	111.328	28,388.77	106.480	27,152.40	-1,236.37	LT
	Sep 19, 17	146.000	113.230	16,531.58	106.480	15,546.08	-985.50	LT
Security total		2,450.000	119.355	292,420.22		260,876.00	-31,544.22	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
VISA INC CL A								
Symbol: V Exchange: NYSE								
EAI: $4,503 Current yield: 0.76%	Jul 6, 17	446.000	93.326	41,623.57	131.940	58,845.24	17,221.67	LT
	Aug 8, 17	2,000.000	101.324	202,648.00	131.940	263,880.00	61,232.00	LT
	Sep 5, 17	618.000	102.886	63,584.10	131.940	81,538.92	17,954.82	LT
	Sep 19, 17	1,439.000	105.585	151,938.25	131.940	189,861.66	37,923.41	LT
Security total		4,503.000	102.108	459,793.92		594,125.82	134,331.90	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange: NYSE								
EAI: $7,172 Current yield: 1.61%	May 4, 17	577.000	109.562	63,217.50	109.650	63,268.05	50.55	LT
	Jun 5, 17	606.000	106.535	64,560.51	109.650	66,447.90	1,887.39	LT
	Jul 6, 17	618.000	104.505	64,584.09	109.650	67,763.70	3,179.61	LT
	Aug 8, 17	60.000	106.499	6,389.94	109.650	6,579.00	189.06	LT
	Sep 5, 17	187.000	101.506	18,981.68	109.650	20,504.55	1,522.87	LT
	May 22, 18	880.000	104.168	91,668.61	109.650	96,492.00	4,823.39	ST
	Sep 18, 18	1,147.000	109.669	125,790.80	109.650	125,768.55	-22.25	ST
Security total		4,075.000	106.796	435,193.13		446,823.75	11,630.62	
Total				**$10,015,534.18**		**$10,642,232.11**	**$626,697.93**	

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December 1, 2018 - December 31, 2018
LAVELLE FUND FOR THE BLIND INC

Portfolio Holdings

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 89.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS ISIN#IE00B4BNMY34				Security Identifier: ACN CUSIP: G1151C101				
01/13/10 *,3	3,000.000	42.6080	127,824.95	141.0100	423,030.00	295,205.05	8,760.00	2.07%
TE CONNECTIVITY LTD REG SHS ISIN#CH0102993182				Security Identifier: TEL CUSIP: H84989104				
03/14/18	4,300.000	103.8940	446,744.26	75.6300	325,209.00	-121,535.26	7,568.00	2.32%
ALPHABET INC CAP STK CL C				Security Identifier: GOOG CUSIP: 02079K107				
06/23/16	440.000	694.6170	305,631.29	1,035.6100	455,668.40	150,037.11		
APPLE INC COM				Security Identifier: AAPL CUSIP: 037833100				
01/26/12	1,220.000	63.7270	77,747.01	157.7400	192,442.80	114,695.79	3,562.40	1.85%
07/11/13	1,225.000	61.0090	74,736.14	157.7400	193,231.50	118,495.36	3,577.00	1.85%
Total Covered	2,445.000		152,483.15		385,674.30	233,191.15	7,139.40	
Total	2,445.000		$152,483.15		$385,674.30	$233,191.15	$7,139.40	
ARAMARK COM				Security Identifier: ARMK CUSIP: 03852U106				
07/17/14	9,500.000	27.0460	256,939.57	28.9700	275,215.00	18,275.43	4,180.00	1.51%
BERKSHIRE HATHAWAY INC DEL CL B NEW				Security Identifier: BRK B CUSIP: 084670702				
01/04/10 *,3	3,350.000	66.1580	221,629.00	204.1800	684,003.00	462,374.00		

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
BROOKFIELD ASSET MGMT INC VTG SHS CL A ISIN#CA1125851040				Security Identifier: BAM CUSIP: 112585104				
12/31/09 *,3	7,000.000	14.8850	104,193.80	38.3500	268,450.00	164,256.20	4,120.95	1.53%
01/20/10 *,3	3,000.000	14.3780	43,134.90	38.3500	115,050.00	71,915.10	1,766.12	1.53%
Total Noncovered	10,000.000		147,328.70		383,500.00	236,171.30	5,887.07	
Total	10,000.000		$147,328.70		$383,500.00	$236,171.30	$5,887.07	
CENTENNIAL RESOURCE DEV INC CL A COM				Security Identifier: CDEV CUSIP: 15136A102				
01/13/17	20,000.000	18.3600	367,201.00	11.0200	220,400.00	-146,801.00		
DANAHER CORP COM				Security Identifier: DHR CUSIP: 235851102				
01/20/10 *,3	3,600.000	28.9990	104,397.46	103.1200	371,232.00	266,834.54	2,304.00	0.62%
02/02/10 *,3	1,400.000	27.7880	38,902.54	103.1200	144,368.00	105,465.46	896.00	0.62%
Total Noncovered	5,000.000		143,300.00		515,600.00	372,300.00	3,200.00	
Total	5,000.000		$143,300.00		$515,600.00	$372,300.00	$3,200.00	
DUNKIN BRANDS GROUP INC COM				Security Identifier: DNKN CUSIP: 265504100				
04/05/17	4,900.000	52.4490	257,000.26	64.1200	314,188.00	57,187.74	6,811.00	2.16%
03/07/18	1,300.000	59.6050	77,486.02	64.1200	83,356.00	5,869.98	1,807.00	2.16%
Total Covered	6,200.000		334,486.28		397,544.00	63,057.72	8,618.00	
Total	6,200.000		$334,486.28		$397,544.00	$63,057.72	$8,618.00	
FORTIVE CORP COM				Security Identifier: FTV CUSIP: 34959J108				
01/20/10 *	1,800.000	18.0450	32,480.44	67.6600	121,788.00	89,307.56	504.00	0.41%
02/02/10 *	700.000	17.2910	12,103.46	67.6600	47,362.00	35,258.54	196.00	0.41%
Total Noncovered	2,500.000		44,583.90		169,150.00	124,566.10	700.00	
09/06/17	3,500.000	65.1590	228,057.35	67.6600	236,810.00	8,752.65	980.00	0.41%
Total Covered	3,500.000		228,057.35		236,810.00	8,752.65	980.00	
Total	6,000.000		$272,641.25		$405,960.00	$133,318.75	$1,680.00	
HONEYWELL INTL INC COM				Security Identifier: HON CUSIP: 438516106				
05/05/15	3,100.000	96.8680	300,290.30	132.1200	409,572.00	109,281.70	10,168.00	2.48%
IAC INTERACTIVECORP COM PAR				Security Identifier: IAC CUSIP: 44919P508				

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
IAC INTERACTIVECORP COM PAR *(continued)*								
03/07/18	2,800.000	155.9030	436,529.04	183.0400	512,512.00	75,982.96	3,808.00	0.74%
INTERCONTINENTAL EXCHANGE INC COM				Security Identifier: ICE CUSIP: 45866F104				
05/06/16	7,000.000	51.5050	360,538.44	75.3300	527,310.00	166,771.56	6,720.00	1.27%
JP MORGAN CHASE & CO COM ISIN#US46625H1005				Security Identifier: JPM CUSIP: 46625H100				
04/06/18	3,900.000	110.3720	430,450.06	97.6200	380,718.00	-49,732.06	12,480.00	3.27%
KAR AUCTION SVCS INC COM				Security Identifier: KAR CUSIP: 48238T109				
07/01/16	6,000.000	41.9590	251,755.67	47.7200	286,320.00	34,564.33	8,400.00	2.93%
08/04/16	1,500.000	40.8460	61,269.55	47.7200	71,580.00	10,310.45	2,100.00	2.93%
Total Covered	7,500.000		313,025.22		357,900.00	44,874.78	10,500.00	
Total	7,500.000		$313,025.22		$357,900.00	$44,874.78	$10,500.00	
MARTIN MARIETTA MATLS INC COM				Security Identifier: MLM CUSIP: 573284106				
12/27/17	2,000.000	218.7080	437,415.40	171.8700	343,740.00	-93,675.40	3,840.00	1.11%
03/07/18	250.000	208.7430	52,185.78	171.8700	42,967.50	-9,218.28	480.00	1.11%
Total Covered	2,250.000		489,601.18		386,707.50	-102,893.68	4,320.00	
Total	2,250.000		$489,601.18		$386,707.50	-$102,893.68	$4,320.00	
SERVICE CORP INTL				Security Identifier: SCI CUSIP: 817565104				
09/10/15	5,700.000	29.5310	168,327.97	40.2600	229,482.00	61,154.03	3,876.00	1.68%
02/29/16	4,500.000	23.7840	107,030.05	40.2600	181,170.00	74,139.95	3,060.00	1.68%
Total Covered	10,200.000		275,358.02		410,652.00	135,293.98	6,936.00	
Total	10,200.000		$275,358.02		$410,652.00	$135,293.98	$6,936.00	
VISA INC COM CL A				Security Identifier: V CUSIP: 92826C839				
05/23/18	3,500.000	130.3380	456,181.75	131.9400	461,790.00	5,608.25	3,500.00	0.75%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
WORLDPAY INC CL A				Security Identifier: WP CUSIP: 981558109				
10/15/18	3,500.000	93.7570	328,148.60	76.4300	267,505.00	-60,643.60		
XPO LOGISTICS INC COM				Security Identifier: XPO CUSIP: 983793100				
01/25/17	4,600.000	45.3100	208,426.10	57.0400	262,384.00	53,957.90		
02/14/17	800.000	48.9100	39,127.64	57.0400	45,632.00	6,504.36		
Total Covered	5,400.000		247,553.74		308,016.00	60,462.26		
Total	5,400.000		$247,553.74		$308,016.00	$60,462.26	$0.00	
Total Common Stocks			$6,413,885.80		$8,494,486.20	$2,080,600.40	$105,464.47	
TOTAL EQUITIES			$6,413,885.80		$8,494,486.20	$2,080,600.40	$105,464.47	

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2018 through Dec. 31, 2018

COPY

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
RE = Real Estate
TEL = Telecommunication Services
UTL = Utilities

U.S. Large Cap

3,080.000	IDEXX LABS INC Ticker: IDXX	45168D104 HEA	$572,941.60 186.020	$0.00	$378,102.18 122.760	$194,839.42	$0.00	0.00%
2,540.000	ILLUMINA INC Ticker: ILMN	452327109 HEA	761,822.20 299.930	0.00	378,193.68 148.895	383,628.52	0.00	0.00
	Total U.S. Large Cap		**$1,334,763.80**	**$0.00**	**$756,295.86**	**$578,467.94**	**$0.00**	**0.00%**

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2018 through Dec. 31, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap								
2,930.000	ANSYS INC Ticker: ANSS	03662Q105 IFT	$418,814.20 142.940	$0.00	$293,816.56 100.279	$124,997.64	$0.00	0.00%
1,620.000	BIO-TECHNE CORP Ticker: TECH	09073M104 HEA	234,446.40 144.720	0.00	283,873.80 175.231	-49,427.40	2,073.60	0.88
5,980.000	BLACKBAUD INC Ticker: BLKB	09227Q100 IFT	376,142.00 62.900	0.00	420,029.49 70.239	-43,887.49	2,870.40	0.76
8,940.000	COGNEX CORP Ticker: CGNX	192422103 IFT	345,709.80 38.670	0.00	287,374.10 32.145	58,335.70	1,788.00	0.51
760.000	COSTAR GROUP INC Ticker: CSGP	22160N109 IND	256,378.40 337.340	0.00	214,777.23 282.602	41,601.17	0.00	0.00
2,080.000	FACTSET RESH SYS INC Ticker: FDS	303075105 IFT	416,270.40 200.130	0.00	353,679.64 170.038	62,590.76	5,324.80	1.27
11,720.000	FORTINET INC Ticker: FTNT	34959E109 IFT	825,439.60 70.430	0.00	392,207.77 33.465	433,231.83	0.00	0.00
18,360.000	GENTEX CORP Ticker: GNTX	371901109 CND	371,055.60 20.210	0.00	380,561.23 20.728	-9,505.63	8,078.40	2.17
6,710.000	HEALTHCARE SVCS GROUP INC Ticker: HCSG	421906108 IND	269,607.80 40.180	0.00	275,174.70 41.010	-5,566.90	5,233.80	1.94
3,180.000	HENRY JACK & ASSOC INC Ticker: JKHY	426281101 IFT	402,333.60 126.520	0.00	293,505.94 92.297	108,827.66	4,706.40	1.17
2,720.000	LOGMEIN INC Ticker: LOGM	54142L109 IFT	221,870.40 81.570	0.00	221,736.30 81.521	134.10	3,264.00	1.47
5,700.000	MEDIDATA SOLUTIONS INC Ticker: MDSO	58471A105 HEA	384,294.00 67.420	0.00	327,868.99 57.521	56,425.01	0.00	0.00
2,770.000	MORNINGSTAR INC Ticker: MORN	617700109 FIN	304,256.80 109.840	0.00	213,070.66 76.921	91,186.14	3,102.40	1.02

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Portfolio Detail

Dec. 01, 2018 through Dec. 31, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
6,639.000	REALPAGE INC Ticker: RP	75606N109 RE	319,933.41 48.190	0.00	281,404.83 42.387	38,528.58	0.00	0.00
4,120.000	RESMED INC Ticker: RMD	761152107 HEA	469,144.40 113.870	0.00	273,988.67 66.502	195,155.73	6,097.60	1.30
7,000.000	SEI INVESTMENTS CO Ticker: SEIC	784117103 FIN	323,400.00 46.200	2,310.00	351,451.85 50.207	-28,051.85	4,620.00	1.42
9,170.000	TRIMBLE NAVIGATION LTD Ticker: TRMB	896239100 IFT	301,784.70 32.910	0.00	283,630.25 30.930	18,154.45	0.00	0.00
3,804.000	VEEVA SYS INC CL A COM Ticker: VEEV	922475108 IFT	339,773.28 89.320	0.00	217,227.58 57.105	122,545.70	0.00	0.00
	Total U.S. Mid Cap		**$6,580,654.79**	**$2,310.00**	**$5,365,379.59**	**$1,215,275.20**	**$47,159.40**	**0.71%**
U.S. Small Cap								
10,080.000	AEROVIRONMENT INC Ticker: AVAV	008073108 IND	$684,936.00 67.950	$0.00	$274,109.67 27.193	$410,826.33	$0.00	0.00%
6,100.000	CAMBREX CORP Ticker: CBM	132011107 MAT	230,336.00 37.760	0.00	320,155.07 52.484	-89,819.07	0.00	0.00
9,310.000	GRAHAM CORP COM Ticker: GHM	384556106 IND	212,640.40 22.840	0.00	204,978.75 22.017	7,661.65	3,724.00	1.75
21,500.000	HMS HLDGS CORP Ticker: HMSY	40425J101 HEA	604,795.00 28.130	0.00	399,149.69 18.565	205,645.31	0.00	0.00
6,250.000	MANHATTAN ASSOCS INC Ticker: MANH	562750109 IFT	264,812.50 42.370	0.00	320,179.59 51.229	-55,367.09	0.00	0.00
14,990.000	ORASURE TECHNOLOGIES INC Ticker: OSUR	68554V108 HEA	175,083.20 11.680	0.00	189,502.08 12.642	-14,418.88	0.00	0.00

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2018 through Dec. 31, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
4,366.000	QUALYS INC Ticker: QLYS	74758T303 IFT	326,314.84 74.740	0.00	221,840.19 50.811	104,474.65	0.00	0.00
13,550.000	TIVITY HEALTH INC Ticker: TVTY	88870R102 HEA	336,175.50 24.810	0.00	348,442.40 25.715	-12,266.90	0.00	0.00
8,700.000	VERINT SYS INC Ticker: VRNT	92343X100 IFT	368,097.00 42.310	0.00	324,743.12 37.327	43,353.88	0.00	0.00
	Total U.S. Small Cap		**$3,203,190.44**	**$0.00**	**$2,603,100.56**	**$600,089.88**	**$3,724.00**	**0.11%**
International Developed								
4,770.000	ICON PLC ISIN IE0005711209 IRELAND Ticker: ICLR	G4705A100 HEA	$616,331.70 129.210	$0.00	$377,781.04 79.199	$238,550.66	$0.00	0.00%
	Total International Developed		**$616,331.70**	**$0.00**	**$377,781.04**	**$238,550.66**	**$0.00**	**0.00%**
Emerging Markets								
5,620.000	CYBER-ARK SOFTWARE LTD ISRAEL Ticker: CYBR	M2682V108 IFT	$416,666.80 74.140	$0.00	$258,480.31 45.993	$158,186.49	$0.00	0.00%
19,660.000	KORNIT DIGITAL LTD ISRAEL Ticker: KRNT	M6372Q113 IND	368,035.20 18.720	0.00	304,262.90 15.476	63,772.30	0.00	0.00

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2018 through Dec. 31, 2018

Units	Description	CUSIP Sector(2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
5,720.000	NICE LTD SPONSORED ADR ISRAEL Ticker: NICE	653656108 IFT	618,961.20 108.210	0.00	392,130.21 68.554	226,830.99	2,997.28	0.48
	Total Emerging Markets		**$1,403,663.20**	**$0.00**	**$954,873.42**	**$448,789.78**	**$2,997.28**	**0.21%**
Total Equities			**$13,138,603.93** **	**$2,310.00** **	**$10,057,430.47**	**$3,081,173.46**	**$53,880.68**	**0.41%**

Sum of ** = $13,140,914

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Vanguard

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Symbol	Name	Fund and account	Average price per share	Total cost	Balance on 12/31/2017	Balance on 12/31/2018	
VINIX	Inst Index Fund Inst	0094-88159994982	210.24	33,503,485.97	44,490,895.14	36,261,545.41	**
VSPVX	S&P 500 Value Index Inst	1840-88159994982	237.96	5,000,000.00	0.00	4,492,982.06	**
					$44,494,072.87	**$45,796,845.98**	

Vanguard®

ETFs

Symbol	Name	Total cost	Quantity	Price on 12/31/2018	Balance on 12/31/2017	Balance on 12/31/2018	
VGK	VANGUARD FTSE EUROPE ETF Est. annual income: $200,920.57; Est. yield: 3.96%	$6,214,976.28	104,482.8800	$48.6200	$2,619,900.84	$5,079,957.62	**
EFA	ISHARES MSCI EAFE ETF Est. annual income: $184,463.11; Est. yield: 3.57%	6,196,715.43	88,007.2100	58.7800	2,646,767.63	5,173,063.80	**
	Total Est. annual income: $385,383.68; Est. yield: 3.76%				**$5,266,668.47**	**$10,253,021.42**	

Sum of ** = 51,007,549

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Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 99.00% of Portfolio *(In CUSIP Sequence)*						
Corporate Bonds						
ARAMARK SVCS INC GTD FXD RT SR NT FULLY	150,000.000	99.0000	148,500.00	3,544.79	7,687.50	5.17%
EXCHANGED FROM CUSIP 038522AL2						
5.125% 01/15/24 B/E DTD 12/17/15						
CALLABLE 01/15/19 @ 103.844						
CALLABLE 01/15/22 @ 100.000						
MULTIPLE GUARANTORS 1ST CPN DTE 07/15/16						
CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15						
Moody Rating BA3 S & P Rating BB						
Security Identifier: 038522AK4						

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*						
Corporate Bonds *(continued)*						
BIOGEN INC FXD RT SR NT 2.900% 09/15/20 B/E DTD 09/15/15 1ST CPN DTE 03/15/16 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating BAA1 S & P Rating A- Security Identifier: 09062XAC7	100,000.000	99.2550	99,255.00	853.89	2,900.00	2.92%
BROOKFIELD FIN LLC GTD FXD RT SR NT 4.000% 04/01/24 B/E DTD 03/10/17 CALLABLE 02/01/24 @ 100.000 GTD BROOKFIELD ASSET MGMT INC 1ST CPN DTE 10/01/17 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating BAA2 S & P Rating A- Security Identifier: 11271RAA7	200,000.000	98.8610	197,722.00	2,000.00	8,000.00	4.04%
CELGENE CORP SR FXD RT NT 2.250% 05/15/19 B/E DTD 05/15/14 1ST CPN DTE 11/15/14 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA2 S & P Rating BBB+ Security Identifier: 151020AN4	100,000.000	99.7060	99,706.00	287.50	2,250.00	2.25%
CITIGROUP INC SUB NT 4.050% 07/30/22 B/E DTD 02/08/13 1ST CPN DTE 07/30/13 CPN PMT SEMI ANNUAL ON JAN 30 AND JUL 30 Moody Rating BAA3 S & P Rating BBB Security Identifier: 172967GK1	100,000.000	100.4550	100,455.00	1,687.50	4,050.00	4.03%
DEVON ENERGY CORP NEW SR NT 3.250% 05/15/22 B/E DTD 05/14/12 CALLABLE 02/15/22 @ 100.000 1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BA1 S & P Rating BBB Security Identifier: 25179MAP8	150,000.000	97.4450	146,167.50	622.92	4,875.00	3.33%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*						
Corporate Bonds *(continued)*						
ECOLAB INC FIXED RT NT 4.350% 12/08/21 B/E DTD 12/08/11 1ST CPN DTE 06/08/12 CPN PMT SEMI ANNUAL ON JUN 08 AND DEC 08 Moody Rating BAA1 S & P Rating A- Security Identifier: 278865AL4	75,000.000	102.7390	77,054.25	208.44	3,262.50	4.23%
GOLDMAN SACHS GROUP INC FXD RT SR NT 2.300% 12/13/19 B/E DTD 12/13/16 CALLABLE 11/13/19 @ 100.000 1ST CPN DTE 06/13/17 CPN PMT SEMI ANNUAL ON JUN 13 AND DEC 13 Moody Rating A3 S & P Rating BBB+ Security Identifier: 38145GAJ9	150,000.000	98.9830	148,474.50	172.50	3,450.00	2.32%
HEWLETT PACKARD ENTERPRISE CO GTD SR FXD RT NT 3.600% 10/15/20 B/E DTD 10/15/16 CALLABLE 09/15/20 @ 100.000 GTD HEWLETT PACKARD CO 1ST CPN DTE 04/15/17 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating BAA2 S & P Rating BBB Security Identifier: 42824CAG4	150,000.000	100.2590	150,388.50	1,140.00	5,400.00	3.59%
MARRIOTT INTL INC NEW FXD RT NT SER U 3.125% 02/15/23 B/E DTD 08/15/16 CALLABLE 11/15/22 @ 100.000 1ST CPN DTE 02/15/17 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA2 S & P Rating BBB Security Identifier: 571903AV5	200,000.000	96.1760	192,352.00	2,361.11	6,250.00	3.24%
MOTOROLA SOLUTIONS INC FXD RT SR NT 3.500% 09/01/21 B/E DTD 08/19/14 1ST CPN DTE 03/01/15 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating BAA3 S & P Rating BBB- Security Identifier: 620076BD0	200,000.000	99.2040	198,408.00	2,333.33	7,000.00	3.52%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*						
Corporate Bonds *(continued)*						
NEWELL BRANDS INC NT 4.000% 06/15/22 B/E DTD 06/14/12 CALLABLE 03/15/22 @ 100.000 1ST CPN DTE 12/15/12 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating BAA3 S & P Rating BBB- Security Identifier: 651229AM8	200,000.000	99.2300	198,460.00	355.56	8,000.00	4.03%
NORTHROP GRUMMAN CORP SR FIXED RT NT 3.500% 03/15/21 B/E DTD 11/08/10 1ST CPN DTE 03/15/11 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating BAA2 S & P Rating BBB Security Identifier: 666807BE1	200,000.000	100.7670	201,534.00	2,061.11	7,000.00	3.47%
PHILLIPS 66 PARTNERS LP SR NT 2.646% 02/15/20 B/E DTD 02/23/15 CALLABLE 01/15/20 @ 100.000 1ST CPN DTE 08/15/15 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA3 S & P Rating BBB Security Identifier: 718549AA6	150,000.000	99.1380	148,707.00	1,499.40	3,969.00	2.66%
PRAXAIR INC FIXED NT 3.000% 09/01/21 B/E DTD 09/06/11 1ST CPN DTE 03/01/12 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating A2 S & P Rating A Security Identifier: 74005PAZ7	200,000.000	100.0840	200,168.00	2,000.00	6,000.00	2.99%
SEAGATE HDD CAYMAN GTD SR NT ISIN#US81180WAH43 4.750% 06/01/23 B/E DTD 06/01/14 FOREIGN SECURITY 1ST CPN DTE 12/01/14 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating Baa3 S & P Rating BB+ Security Identifier: 81180WAH4	100,000.000	93.5030	93,503.00	395.83	4,750.00	5.08%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*						
Corporate Bonds *(continued)*						
SERVICE CORP INTL SR NT 5.375% 05/15/24 B/E DTD 05/12/14 CALLABLE 05/15/19 @ 102.688 CALLABLE 05/15/22 @ 100.000 1ST CPN DTE 11/15/14 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BA3 S & P Rating BB Security Identifier: 817565CB8	150,000.000	99.0000	148,500.00	1,030.21	8,062.50	5.42%
STEEL DYNAMICS INC GTD SR NT 5.250% 04/15/23 B/E DTD 10/15/13 CALLABLE 01/30/19 @ 102.625 CALLABLE 04/15/21 @ 100.000 MULTIPLE GUARANTORS 1ST CPN DTE 04/15/14 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating BA1 S & P Rating BB+ Security Identifier: 858119AZ3	175,000.000	98.6250	172,593.75	1,939.58	9,187.50	5.32%
TRANSDIGM INC GTD SR SUB NT 6.500% 07/15/24 B/E DTD 06/04/14 CALLABLE 07/15/19 @ 103.250 CALLABLE 07/15/21 @ 100.000 GTD TD GROUP 1ST CPN DTE 01/15/15 CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15 Moody Rating B3 S & P Rating B- Security Identifier: 893647AX5	75,000.000	97.2500	72,937.50	2,247.92	4,875.00	6.68%
TYSON FOODS INC GTD SR NT 2.650% 08/15/19 B/E DTD 08/08/14 CALLABLE 07/15/19 @ 100.000 GTD TYSON FRESH MEATS INC 1ST CPN DTE 02/15/15 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA2 S & P Rating BBB Security Identifier: 902494AW3	200,000.000	99.4820	198,964.00	2,002.22	5,300.00	2.66%
Total Corporate Bonds:	3,025,000.000		$2,993,850.00	$28,743.81	$112,269.00	
TOTAL FIXED INCOME	3,025,000.000		$2,993,850.00	$28,743.81	$112,269.00	

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FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DANIEL M. CALLAHAN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	PRESIDENT 10.00	0.	0.	0.
LOUIS D. PIZZARELLO, M.D., M.P.H. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	VICE PRESIDENT 1.00	0.	0.	0.
JOHN L. CORCORAN, CPA 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	TREASURER 3.00	0.	0.	0.
MARGARET DUFFY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
NANCY L. BROWN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
SISTER MARY FLOOD, O.P., M.D., PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
HON. KEVIN B. MCGRATH, JR. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
JANE B. O'CONNELL 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
PAUL A. SIDOTI, M.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
DR. CLAIRE M. LAVIN, PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.

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J. ROBERT LUNNEY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
JOHN J. CAFFREY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
ANDREW S. FISHER, PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	EXECUTIVE DIRECTOR & SECRETARY 45.00	246,724.	44,589.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		246,724.	44,589.	0.

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THE LAVELLE FUND FOR THE BLIND, INC.

www.lavellefund.org

WHAT WE FUND

The Lavelle Fund for the Blind funds the following program areas:

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Medical Eye Care

This includes medical (ophthalmic) treatment and surgery for eye diseases and disorders, optometric treatment and eyeglass prescriptions, and public health efforts to control the spread of communicable eye diseases. To date, most such support has gone to developing world programs.

Vision Rehabilitation and Low Vision Services

These include an array of professional services and adaptive devices designed to prepare people who are blind or visually impaired to lead independent, productive lives. Examples include:

- Training in skills of daily living (e.g., eating, cooking, personal hygiene), safe mobility in the home and community, and adaptive communications skills (reading and writing Braille and accessing Braille, large-print, and recorded books).
- Learning to use adaptive computer technology and, as needed, being fitted with low-vision optical devices.
- Preparing for and obtaining appropriate paid work.

Information & Referral Services

Often internet- or phone-based, these services inform blind and visually impaired people and their families about: eye diseases and disorders; available medical and vision rehabilitation care and technology; and contact data for local care providers. They also often provide blind consumers and their families with opportunities to network with vision experts and with people facing similar challenges.

Access to Religious Services

This includes access of visually impaired people to church and religious education services (e.g., liturgical readings and religious books in accessible formats) and vision services for Catholic religious and clergy.

Education

- Education Services for Blind and Visually Impaired Students. This includes instructional and therapeutic services for K-12 students who are blind and visually impaired.
- Training for Vision Professionals & Para-Professionals. This includes university and other training programs for the teachers, rehabilitation specialists, orientation and mobility trainers, and other professionals and aides who serve blind and visually impaired people.
- Brother James Kearney Scholarship Program. This provides last-dollar-of-need scholarships to U.S. residents who are legally blind, financially needy, and studying at any of 12 partnering private colleges and universities in New York State, Northeastern New Jersey and Southwestern Connecticut.

FUNDING GUIDLINES

Program vs. Capital Support

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The Lavelle Fund for the Blind concentrates on providing program support earmarked for program creation, expansion, or improvement. Capital support is generally awarded only in connection with specific program support needs.

The majority of Fund-supported grants are project-specific. General operating support is rarely provided.

Funding Limitations

The Fund does not make grants to any of the following:

- Individuals.
- Organizations that do not have 501(c)(3) tax-exempt status with the U.S. Internal Revenue Service, except in the case of non-U.S. charitable, nonprofit organizations that lack a U.S.-based 501(c)(3) fiscal intermediary.
- Medical research programs.
- Conferences or media events (unless they are an integral part of a broader program of direct service).
- Advocacy efforts to influence legislation or elections.
- Organizations seeking support for deficit reduction or emergency funding.

The Lavelle Fund only accepts proposals online.

HOW TO APPLY

If you are a non-profit organization with U.S. tax-exempt or non-U.S. charitable status and have never received funding from the Lavelle Fund for the Blind, please complete this questionnaire or click on the Online Application button to the right.

Please note that the Fund no longer accepts proposals or grant reports by mail or email. If you are a current or former grantee, please submit your proposal using our online grants management system. If you are a first-time user or if you need help retrieving your log-in credentials for accessing the Fund's grants management portal, please contact our office for further assistance.

Grant proposals may be submitted at any time. All proposals submitted to the Fund will be acknowledged. Site visits or meetings are generally scheduled for grant requests that are candidates for Board review. Applicants with questions about the Fund's grant application or review procedures should feel free to contact the Fund.

Proposal Guidelines

The Lavelle Fund for the Blind only provides funding to organizations with U.S. 501(c)(3) tax-exempt status or verifiable non-U.S. charitable status (in the case of foreign-based, non-profit organizations without a U.S.-based 501(c)(3) fiscal intermediary).

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A complete grant application includes the following components:

Cover Letter

A brief cover letter, on your organization's letterhead, to be signed by the executive director. The letter should include a one-paragraph summary of the request, including its amount and purpose. It should also indicate the name, phone number and email of the contact person for this proposal, if other than the executive director.

Narrative

Complete responses to the questions in the proposal template in the Fund's grants management system, CyberGrants, pasted directly into the provided textboxes. (A complete list of these questions appears below.)

Financial Information

Clearly indicate the dates of the financial period(s) covered in each document:

•Project budget: please include either (a) a complete budget narrative – a line-by-line description of each expense line in the proposed budget or (b) simple annotations beside expense lines that are not self-explanatory. Please list each staff line separately and include the percentage of time to be spent on the project. In the case of project-related capital expenses, please provide professional cost estimates.)

•The applying organization's total, current-year operating budget

•Organization's two most recent audited financial statements

•A list of grants awarded (from non-Lavelle sources) in the most recent fiscal year

•Expected income sources for the project (actual and perspective, including the applying organization's own in-kind or cash contributions to the project)

Additional Information

•Organization's List of Board of Directors (with their professional affiliations)

•Organization's IRS Determination Letter (confirming tax-exempt status)

Narrative Questions

Below is a complete list of the questions included in the online grant proposal application found on the CyberGrants platform. All prospective grantees must create a CyberGrants profile and apply online.

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Background

Describe the work of your agency, addressing each of the following:

1. A brief description of your organization's history and mission.

2. The need or problem that your organization works to address and the population that your agency serves, including the population's visual and other impairments, geographic location, age-range and, if known, socio-economic status, race, and gender.

3. Recent achievements.

4. Number of paid full-time staff; number of paid part-time staff; and number of volunteers.

5. A brief summary of your organization's key relationships — both formal and informal — with other organizations working to meet the same needs or providing similar services. Please explain briefly how you differ from these agencies.

Funding Request

Please describe the project for which you seek funding, including:

1. The project's goal(s) and objectives. In the case of numbers to be served, please indicate absolute numbers to be served in each grant year rather than the expected percentage increases.

2. A brief summary of the need or problem that you are seeking to address, including relevant supporting statistics.

3. The population that you plan to serve and how this population will benefit from the project. Please indicate the total number of people to be served, their age range, the nature of their visual impairment (and non-visual impairments, if any), and the geographic area from which they will be drawn.

4. Strategies that you will employ to implement your project.

5. The names and qualifications of the key people who will be responsible for achieving the anticipated results.

6. Anticipated timeline for the project.

Evaluation

Please describe the results you expect to achieve under the grant and how you will assess project success.

REPORTING GUIDLINES

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Because we share our grantees' passion for achieving social impact, the Lavelle Fund's Board and staff are deeply interested in the progress of each Lavelle-funded project against agreed-upon goals and in lessons learned from each grant. This is why we require grantees to submit annual progress reports. All progress reports should be submitted through the Fund's online, CyberGrants grants management portal.

Note: To obtain unique log-in credentials for CyberGrants, please contact Ms. Khanh Phan, Grants Manager & Special Assistant, at ktphan@lavellefund.org, or (212) 668-9801, ext. 108.

REPORTING PROCESS

There are two kinds of reports: (1) interim reports for multi-year projects and (2) final reports at the end of all grant projects. A typical grant reporting and payment cycle:

•Begins with the submission of interim report(s). In general, these reports are due 11 months after the beginning of each grant period. A grant period starts when the Fund's grant check for that period is dated. The dates relevant for a given grant are outlined in the "Grant Payment and Reporting Schedule" sent to all grantees.

•Ends with the submission of a final report. The final report's due date normally occurs not more than two months after the grant's agreed-on end date, as specified in the Grant Agreement letter. However, if by mutual agreement, grant spending and activity are to continue after the scheduled end date, the final report would be due not more than two months after all grant funds have been expended.

Reporting Tips

To help ensure that your reports are on-target and sufficiently complete to minimize the need for follow-up questions that could delay the next installment payment, please note these tips:

•Reports should focus on hard outcomes achieved in working towards the grant's original goals.

•The goals ("benchmarks of project success") defined for a grant can be found in the Grant Agreement letter sent by the Lavelle Fund and signed by executive directors or CEO's of the Fund and the grantee, respectively. Grantees with questions about these goals should contact the Lavelle office immediately at: (212) 668-9801, ext. 108.

•While grant goals are sometimes changed during the proposal development process, the Fund's Grant Agreement always reflects just the final, official version of the proposal. Therefore, the Fund asks that grantees compiling annual reports please rely almost exclusively on the Grant Agreement letter for reporting guidance.

•Numerical data are typically at the heart of effective "plan vs. performance" reporting. For an example of such reporting, please see the "goal vs. actual performance" summary from a Lavelle grantee.

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LAVELLE FUND FOR THE BLIND, INC.
GRANTS PAYABLE
As of December 31, 2018

Organization Name	Address	Project Title	Grants Paid 2018	Future Approved Grants 2019	2020	2021	2022 Forward
American Printing House for the Blind	1839 FRANKFORT AVENUE LOUISVILLE KY 40206-0085	APH ConnectCenter Sustainability Plan	$ 75,000	$ -	$ -	$ -	$ -
Association for the Multiple Impaired Blind	35 BEAVERSON BLVD BLDG #13 BRICK NJ 08723-7812	Monmouth II	$ 200,000	$ -	$ -	$ -	$ -
Association for Vision Rehabilitation and Employment	174 COURT STREET BINGHAMTON NY 13905	AVRE Comprehensive Media Campaign	$ 60,000	$ 60,000	$ -	$ -	$ -
Benetech Initiative	480 S. CALIFORNIA AVENUE SUITE 201 PALO ALTO CA 94306	Bookshare: Building Human Capital at Specific Stages of Life Serving the Blind and Visually Impaired in New York City	$ 175,000	$ 175,000	$ -	$ -	$ -
		Bookshare in India: Scaling Content and Deepening Impact	$ 169,125	$ 166,609	$ 163,563	$ -	$ -
Cancer Care, Inc.	275 7TH AVE FL 22 NEW YORK NY 10001-6754	Financial Assistance and Support for People with Ocular Cancers (and Other Cancers Affecting Vision)	$ 123,580	$ 127,290	$ 131,100	$ 135,030	$ -
City Access New York, Inc.	1207 CASTLETON AVENUE STATEN ISLAND NY 10310-1709	Career Development Project	$ -	$ 85,103	$ 85,103	$ 85,103	$ -
Columbia University	635 WEST 165TH STREET NEW YORK NY 10032	First Conference on Tele-Ophthalmology	$ 12,200	$ -	$ -	$ -	$ -
Deafblind Citizens in Action	11780 SAN PABLO AVENUE APT.102 EL CERRITO CA 94530	Leadership Development Program for Young Adults who are Deafblind	$ 37,500	$ -	$ -	$ -	$ -
Dominican College of Blauvelt	470 WESTERN HWY ORANGEBURG NY 10962-1210	to provide continued core support to Dominican College's Teacher of the Visually Impaired Programs (M.S. degree and certificate)	$ 99,445	$ -	$ -	$ -	$ -
		Hybrid Online Learning for Teachers of Students who are Blind or Visually Impaired, including those with Multiple Disabilities, in the Greater New York Metropolitan Area	$ 83,970	$ 86,130	$ 88,423	$ -	$ -
Dr. Shroff's Charity Eye Hospital **	5027 KEDARNATH ROAD, DARYAGANJ DELHI, INDIA N/A NEW DELHI 110002 INDIA	Development of accessible, high quality and efficient eye care delivery system through a scalable and replicable model of Allied Eye Health Personnel (AEHP)	$ -	$ 260,568	$ 78,186	$ -	$ -
		E.A.R.S. for Eyes Program General Support and Sustainability Project	$ 38,000	$ 35,000	$ 35,000	$ -	$ -
Eye Samaritans International	1400 EAST BERT KOUNS SHREVEPORT LA 71105	Eradicating ROP in Ukraine and Armenia	$ 100,000	$ -	$ -	$ -	$ -
Foundation Center	32 OLD SLIP, 24TH FLOOR NEW YORK NY 10005	General operating support	$ 1,500	$ 1,500	$ -	$ -	$ -
Freedom Guide Dogs for the Blind, Inc.	1210 HARDSCRABBLE ROAD CASSVILLE NY 13318	Providing More Guide Dogs to Blind and Visually-Impaired People	$ 90,000	$ 90,000	$ 90,000	$ -	$ -
Hadley Institute for the Blind and Visually Impaired	700 ELM STREET WINNETKA IL 60093-0299	Introduction to Braille for Visual Learners (UEB)	$ 181,906	$ -	$ -	$ -	$ -
Helen Keller International	ONE DAG HAMMARSKJOLD PLAZA, 2ND FLOOR NEW YORK NY 10017	To help support the purchase and implementation of a comprehensive agency-wide Enterprise Resource Planning management information system ("ERP")	$ 355,000	$ -	$ -	$ -	$ -
		ChildSight	$ -	$ 288,925	$ -	$ -	$ -
		Scaling up Diabetic Retinopathy Services in Bangladesh, Phase II (SRDS2)	$ 34,287	$ -	$ -	$ -	$ -
Helen Keller Services for the Blind	57 WILLOUGHBY STREET BROOKLYN NY 11201	to provide supervised, paid internships, adaptive job training, and job placement and support services to 9-12 working-age adults who are deaf-blind.	$ 132,215	$ -	$ -	$ -	$ -
		Outreach Coordinator	$ -	$ 49,043	$ -	$ -	$ -
		Summer Adolescent Vocational Experience	$ 228,646	$ -	$ 55,849	$ -	$ -
		National Business and Employers Relations Service (NEBRS)	$ 100,250	$ 102,905	$ 105,640	$ -	$ -

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LAVELLE FUND FOR THE BLIND, INC.
GRANTS PAYABLE
As of December 31, 2018

Organization Name	Address	Project Title	Grants Paid 2018	Future Approved Grants 2019	2020	2021	2022 Forward
Himalayan Cataract Project	PO BOX 55 WATERBURY VT 05676-0055	Expanding Sustainable Eye Care Capacity in Nepal	$ 158,000	$ 92,000	$ -	$ -	$ -
International Eye Foundation	10801 CONNECTICUT AVENUE KENSINGTON MD 20895	capacity building in (4) Latin American hospitals and IEF itself	$ 14,000	$ -	$ -	$ -	$ -
		Advancing Public Sector Eye Hospitals in Peru (APSP)	$ 201,598	$ 178,534	$ 117,480	$ -	$ -
Kupona Foundation	12 BENSONHURST AVE SARATOGA SPRINGS NY 12866	Ensuring the sustainability of quality, specialist ophthalmology services in Tanzania - Phase 2	$ -	$ 39,200	$ -	$ -	$ -
L.V. PRASAD EYE INSTITUTE OF THE INDO-AMERICAN EYE CARE SOCIETY **	44 MONTREAL PLACE ROCHESTER NY 14618	to build the sustainable capacity of 30 sustainable L.V. Prasad Vision Centers in the Indian state of Telangana	$ 192,108	$ -	$ -	$ -	$ -
		CL Gupta Eye Institute: Primary Eye Care Services Through 7 IT Enabled Vision Centers in Moradabad District of Western Uttar Pradesh	$ 97,719	$ -	$ -	$ -	$ -
Learning Ally	20 ROSZEL ROAD PRINCETON NJ 08540	Learning Ally's College Success Program	$ 200,000	$ -	$ -	$ -	$ -
Lighthouse Guild International	250 WEST 64TH STREET NEW YORK NY 10023	Lighthouse Guild VIBE: Vision Initiative for Balance Enhancement	$ 200,000	$ -	$ -	$ -	$ -
My Blind Spot, Inc.	90 BROAD STREET - 18TH FL. NEW YORK NY 10004-2205	MBS QuickBooks Training Program	$ -	$ 29,887	$ -	$ -	$ -
National Association for Parents of Children with Visual Impairments, Inc.	250 WEST 64TH STREET NEW YORK NY 10023	to support the continued operation of the NYC chapter of the National Association of Parents of Children with Visual Impairments and the building of a sustainable NAPVI-New Jersey chapter at the St. Joseph's School for the Blind in Jersey City, NJ	$ 102,579	$ -	$ -	$ -	$ -
National Braille Press	88 SAINT STEPHEN STREET BOSTON MA 02115-4302	ReadBooks! New York State Expansion Project	$ 47,051	$ 50,037	$ -	$ -	$ -
National Federation of the Blind of New York State, Inc.	583 DELAWARE ROAD BUFFALO NY 14223	Braille Enrichment for Literacy and Learning (BELL) Academy New York	$ 10,000	$ 10,000	$ -	$ -	$ -
New York Eye and Ear Infirmary of Mount Sinai	310 EAST 14TH STREET NEW YORK NY 10003-4297	Low Vision Outreach Planning Study	$ 23,500	$ -	$ -	$ -	$ -
Northeastern Association of the Blind at Albany	301 WASHINGTON AVENUE ALBANY NY 12206	NABA Youth Programs: Educational, Recreational Programming, and Therapeutic Services for Youth who are Blind or Visually Impaired	$ 80,000	$ 80,000	$ -	$ -	$ -
Olmsted Center for Sight	1170 MAIN STREET BUFFALO NY 14209-0398	Increase OCS Sustainability and Generate Employment Opportunities for Individuals who are Blind	$ 175,000	$ 75,000	$ -	$ -	$ -
		Planning Session to Facilitate Job Placement Training Program	$ 13,000	$ -	$ -	$ -	$ -
		Job Placement Mentoring Initiative	$ 90,000	$ -	$ -	$ -	$ -
Orbis International	520 8TH AVE 12TH FL NEW YORK NY 10018-6507	to reduce avoidable blindness and vision impairment among children in West Bengal by increasing the availability, accessibility, and sustainability of pediatric eye care services throughout the Susrut Eye Foundation's eye care system	$ 74,678	$ 107,093	$ -	$ -	$ -
Perkins School for the Blind	175 NORTH BEACON STREET WATERTOWN MA 02472	sustaining Perkins' effort to increase the quality and accessibility of education for children who are blind and multiply disabled in Brazil, Chile, and Peru and enabling the Fundal School, Perkins's anchor partner in Guatemala, to continue helping make quality inclusive education more widely available to blind, multi-handicapped children in Guatemala and neighboring Central American countries.	$ 85,631	$ -	$ -	$ -	$ -
		Expanding Possibilities for Children with Vision Impairment: Perkins Resource Center in Argentina	$ 273,209	$ 242,573	$ 250,117	$ 234,101	$ -

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LAVELLE FUND FOR THE BLIND, INC.
GRANTS PAYABLE
As of December 31, 2018

Organization Name	Address	Project Title	Grants Paid 2018	Future Approved Grants 2019	2020	2021	2022 Forward
Research Foundation of CUNY on behalf of Hunter College of CUNY	695 PARK AVENUE NEW YORK NY 10065	to help sustain the Tri-State New York area's only college training program for teachers of orientation and mobility skills (O&M) to people with visual impairments	$ 161,467	$ 161,467	$ 161,467	$ 161,467	$ -
Rutgers University Foundation	120 ALBANY STREET NEW BRUNSWICK NJ 08901	A Peer Support Mental Health Program for People Living with Blindness or Low Vision	$ 185,217	$ 180,387	$ -	$ -	$ -
Seva Foundation	1786 FIFTH STREET BERKELEY CA 94710	Eastern Nepal Eye Care Expansion	$ 132,400	$ 137,485	$ -	$ -	$ -
		Expanding Quality Training for Allied Ophthalmic Personnel	$ 134,377	$ 103,602	$ -	$ -	$ -
Task Force for Global Health	325 SWANTON WAY DECATUR GA 30030	to work towards eliminating blinding trachoma in four woredas (health districts) In Ethiopia's Oromia Region, with a combined population of approximately 644,000	$ 89,358	$ 73,040	$ -	$ -	$ -
The Association for the Blind and Visually Impaired	422 SOUTH CLINTON AVENUE ROCHESTER NY 14620-1198	expand, institutionalize, and strengthen the agency's Neurologic Vision Rehabilitation Program	$ 154,000	$ 128,558	$ 109,725	$ -	$ -
The Research Foundation for SUNY (Brockport)	350 NEW CAMPUS DRIVE BROCKPORT NY 14604	Train the Trainer	$ 106,760	$ 97,654	$ -	$ -	$ -
VISIONS/Services for the Blind and Visually Impaired	500 GREENWICH STREET 3RD FLOOR NEW YORK NY 10013-1354	VISIONS - Lavelle Brother Kearney Scholarship Project	$ 106,091	$ 109,272	$ -	$ -	$ -
		Building the Capacity of VISIONS staff to work with children with Cortical Visual Impairment and their parents/guardians	$ 150,000	$ -	$ -	$ -	$ -
Total Grants			**$ 5,555,367**	**$ 3,423,862**	**$ 1,471,653**	**$ 615,701**	**$ -**
Brother Kearney Scholarship Program		Phase 3, July 2014 - June 2019	$ -	$ 217,505	$ 217,505	$ 435,011	$ 3,480,086
Dominican College of Blauvelt	*470 WESTERN HWY ORANGEBURG NY 10962-1210*		*$ 35,382*	*$ 67,500*	*$ 45,000*	*$ 30,000*	*$ 7,500*
FAIRFIELD UNIVERSITY	*1073 N BENSON RD FAIRFIELD CT 06824-5195*		*$ 19,059*	*$ 7,500*	*$ -*	*$ -*	*$ -*
Fordham University	*OFFICE OF FINANCIAL SERVICES THEIBAUD HALL, ROOM 211E BRONX NY 10458-5149*		*$ 77,189*	*$ 120,000*	*$ 112,500*	*$ 75,000*	*$ 15,000*
Le Moyne College	*1419 SALT SPRINGS ROAD SYRACUSE NY 13214*		*$ 5,700*	*$ 15,000*	*$ 15,000*	*$ 15,000*	*$ 7,500*
Manhattanville College	*2900 PURCHASE STREET PURCHASE NY 10577*		*$ 33,954*	*$ 90,000*	*$ 75,000*	*$ 37,500*	*$ 7,500*
Marist College	*3399 NORTH ROAD POUGHKEEPSIE NY 12601*		*$ 36,225*	*$ 45,000*	*$ 45,000*	*$ 37,500*	*$ 30,000*
Marymount Manhattan College	*221 EAST 71ST STREET NEW YORK NY 10021*		*$ 21,698*	*$ 22,500*	*$ 22,500*	*$ 15,000*	*$ -*
Molloy College	*1000 HEMPSTEAD AVE ROCKVILLE CENTRE NY 11571-5002*		*$ 26,676*	*$ 30,000*	*$ 22,500*	*$ -*	*$ -*
Seton Hall University	*457 CENTRE STREET SOUTH ORANGE NJ 07079*		*$ 42,580*	*$ 22,500*	*$ 15,000*	*$ 7,500*	*$ -*
St. John's University	*CORPORATE AND FOUNDATIONS RELATIONS 308 MARILLAC HALL QUEENS NY 11439*		*$ 7,500*	*$ 15,000*	*$ 15,000*	*$ 7,500*	*$ -*
St. Thomas Aquinas College	*125 ROUTE 340 SPARKILL NY 10976-1050*		*$ 12,863*	*$ 37,500*	*$ 37,500*	*$ 30,000*	*$ 37,500*
Brother Kearney Scholarship Program			**$ 318,825**	**$ 690,005**	**$ 622,505**	**$ 690,011**	**$ 3,585,086**
		Grand Total	**$ 5,874,192**	**$ 4,113,867**	**$ 2,094,158**	**$ 1,305,712**	**$ 3,585,086**
			PART I, LINE 26	***	***	***	***

SUM OF * = $ 11,098,823 (PART XV, LINE 3B)**

** THE FUNDS'S GRANTS ARE MADE TO PUBLIC CHARITIES DESCRIBED IN SECTION 509(a)(1) OR (2) (CODE: PC) CONSISTENT WITH ITS OBJECTIVE REGARDING THE SUPPORT AND EDUCATIONAL NEEDS OF THE BLIND AND VISUALLY IMPAIRED, EXCEPT AS NOTED - - THE FUND MADE GRANTS FOR CHARITABLE PURPOSES TO THE INDICATED ORGANIZATIONS (MARKED WITH A DOUBLE ASTERISK) WHICH ARE NOT IRC SECTION 501(c)(3) ORGANIZATIONS (CODE: NC) (SEE STATEMENT 14A & 14B).

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LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee - Indo-American Eye Care Society, *Intermediary grantee for ultimate grantee C.L. Gupta Eye Institute, a unit of C.L. Gupta Charitable Foundation in India.*

44 Montreal Place
Rochester, NY 14618

(b) Date and amount of grant - September 6, 2018
$97,719

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(c) Purpose of grant -

To support the strengthening of five existing C. L. Gupta Eye Institute (CLGEI) vision centers and the launch of two new fully equipped and staffed CLGEI vision centers in western Uttar Pradesh, India.

(d) Amount expended by grantee – N/A Please see (g) below.

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.

(f) Dates of any reports received from the grantee – One-time, final report not yet due. See Note below.

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The grantee's final report is not yet due.

Note: This is a one-year grant. The final report is scheduled for 10/31/2019.

LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee - Dr. Shroff's Charity Eye Hospital
5027, Kedarnath Road
Daryaganj, New Delhi 110002
INDIA

Dr. Shroff's Charity Eye Hospital is a non-profit organization according to the Indian Commission of Income Tax.

(b) Date and amount of grant - No payments were made in 2018.

(c) Purpose of grant -

To establish a scalable and replicable training model for mid-level eye care professionals that, by placing more such trained physicians at Dr. Shroff's and other North Indian eye hospitals, will help increase the volume, efficiency, accessibility, and sustainability of eye care in the region's high-need settings.

(d) Amount expended by grantee - $58,602 as of October 31, 2018
Please see (g) below.

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.

(f) Dates of any reports received from the grantee - for the period ending 10/31/18 and rec'd 11/30/18.

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The grantee's fiscal year-end is 3/31; The Lavelle Fund had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

Note: This is a 4-year grant totaling $679,116. The scheduled 2018 payment was deferred to mid-2019 since the grantee had only spent $58,602 of the first payment of $340,362 as of October 31, 2018. The Lavelle Fund has monitored the grant carefully and will not release future payments until the grantee has showed evidence that the monies have been spent as planned.

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