

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

LAVELLE FUND FOR THE BLIND, INC.

A Employer identification number
13-170443

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

307 WEST 38TH STREET

1905

(212) 668-9801

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10018

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c), line
16) \$ 113,115,885.

J Accounting method:

☐ Cash☐ Accrual☒ Other (specify)

MODIFIED CASH

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here.

D 1. Foreign organizations, check here.

2. Foreign organizations meeting the
85% test, check here and attach
computation.E If private foundation status was terminated
under section 507(b)(1)(A), check here.F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here.**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

Operating and Administrative Expenses

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	94,660	94,660		ATCH 1
4	Dividends and interest from securities	1,754,039	1,754,039		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	5,479,250			
b	Gross sales price for all assets on line 6a	50,643,854			
7	Capital gain net income (from Part IV, line 2)		5,479,250		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	189,077			
12	Total. Add lines 1 through 11	7,517,026	7,327,949		
13	Compensation of officers, directors, trustees, etc.	243,873	36,581		207,292
14	Other employee salaries and wages	182,793	27,419		155,374
15	Pension plans, employee benefits	94,609	14,191		80,418
16a	Legal fees (attach schedule) ATCH 4	3,207			3,207
b	Accounting fees (attach schedule) ATCH 5	45,761	34,321		11,440
c	Other professional fees (attach schedule) [6]	503,319	492,379		10,940
17	Interest				
18	Taxes (attach schedule) (see instructions) [7]	104,278	25,342		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	87,774	13,166		74,608
21	Travel, conferences, and meetings	8,209			8,209
22	Printing and publications	990	99		891
23	Other expenses (attach schedule) ATCH 8	137,762	19,641		118,121
24	Total operating and administrative expenses. Add lines 13 through 23.	1,412,575	663,139		670,500
25	Contributions, gifts, grants paid	4,504,930			4,504,930
26	Total expenses and disbursements. Add lines 24 and 25	5,917,505	663,139		5,175,430
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,599,521			
b	Net investment income (if negative, enter -0-)		6,664,810		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		293,312.	71,678.	71,678.
	2	Savings and temporary cash investments		16,055,347.	24,878,238.	24,878,238.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *				ATCH 9
		Less: allowance for doubtful accounts ▶		387,794.	188,666.	188,666.
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) ATCH 10		92,750,588.	87,977,303.	87,977,303.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans.				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		109,487,041.	113,115,885.	113,115,885.
17		Accounts payable and accrued expenses				
18		Grants payable.				
Net Assets or Fund Balances	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons. .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Foundations that follow SFAS 117, check here. <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
24	Unrestricted		109,487,041.	113,115,885.		
25	Temporarily restricted					
26	Permanently restricted					
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>						
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund.					
29	Retained earnings, accumulated income, endowment, or other funds . .					
30	Total net assets or fund balances (see instructions)		109,487,041.	113,115,885.		
31	Total liabilities and net assets/fund balances (see instructions)		109,487,041.	113,115,885.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	109,487,041.
2	Enter amount from Part I, line 27a.	2	1,599,521.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	2,029,323.
4	Add lines 1, 2, and 3	4	113,115,885.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	113,115,885.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation
(c) Date acquired
(mo., day, yr.)
(d) Date sold
(mo., day, yr.)**1 a** SEE PART IV SCHEDULE**COPY**

b
c
d
e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,479,250.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	6,405,141.	116,984,367.	0.054752
2014	6,449,551.	122,317,857.	0.052728
2013	6,080,346.	108,180,400.	0.056206
2012	5,452,102.	93,227,471.	0.058482
2011	5,538,572.	93,196,545.	0.059429

2 Total of line 1, column (d)	2	0.281597
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.056319
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	108,194,473.
5 Multiply line 4 by line 3.	5	6,093,405.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	66,648.
7 Add lines 5 and 6.	7	6,160,053.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,175,430.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	133,296.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	133,296.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	133,296.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016.	6a	45,000.	
b Exempt foreign organizations - tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c	95,000.	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	140,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,704.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: WWW.LAVELLEFUND.ORG	13	X	
14	The books are in care of: LAVELLE FUND FOR THE BLIND, INC. Telephone no.: 212-668-9801 Located at: 307 WEST 38TH STREET, SUITE 1905, NEW YORK, NY ZIP+4: 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years.		Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). ATCH 16A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		243,873.	43,198.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANNHI CHAU C/O THE FUND	CONTROLLER 45.00	107,123.	26,673.	0.

Total number of other employees paid over \$50,000. ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		492,379.

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,325,290.
b	Average of monthly cash balances	1b	21,516,815.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	109,842,105.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	109,842,105.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,647,632.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	108,194,473.
6	Minimum investment return. Enter 5% of line 5	6	5,409,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,409,724.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	133,296.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	133,296.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,276,428.
4	Recoveries of amounts treated as qualifying distributions	4	388,205.
5	Add lines 3 and 4	5	5,664,633.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,664,633.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,175,430.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,175,430.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,175,430.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,664,633.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only.				
b Total for prior years: 20, 20, 20				
3 Excess distributions carryover, if any, to 2016:				
a From 2011	195,064.			
b From 2012	894,810.			
c From 2013	832,656.			
d From 2014	641,779.			
e From 2015	694,859.			
f Total of lines 3a through e	3,259,168.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$				5,175,430.
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				5,175,430.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)	489,203.			489,203.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,769,965.			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,769,965.			
10 Analysis of line 9:				
a Excess from 2012	600,671.			
b Excess from 2013	832,656.			
c Excess from 2014	641,779.			
d Excess from 2015	694,859.			
e Excess from 2016				

NOT APPLICABLE

4942(j)(3) or	4942(j)(5)
---------------	------------

(4) Gross investment income.

[illegible]

ATCH 14A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>ATCH 15</div>				<div>COPY</div>
<div>Total ▶ 3a</div>				4,504,930.
<div>b Approved for future payment</div> <div>ATCH 15</div>				
<div>Total ▶ 3b</div>				14,522,312.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVI-A Analysis of income-producing activities		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments			14	94,660.		
3 Interest on savings and temporary cash investments .			14	1,754,039.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income			18	5,479,250.		
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a RETURNED GRANTS	900001					189,077.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				7,327,949.		189,077.
13 Total. Add line 12, columns (b), (d), and (e)						7,517,026.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JAMES J REILLY	Preparer's signature	Date 05/11/2017	Check <input type="checkbox"/> if self-employed	PTIN P00183769
	Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY L			Firm's EIN ▶ 13-3628255	
	Firm's address ▶ ONE BATTERY PARK PLAZA NEW YORK, NY 10004-1405			Phone no. 212-661-7777	

Form **8868**

(Rev. January 2017)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**
 ► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

COPY**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions. LAVELLE FUND FOR THE BLIND, INC.	Employer identification number (EIN) or 13-1740463
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 307 WEST 38TH STREET 1905	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10018	

Enter the Return Code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LAVELLE FUND FOR THE BLIND INC

- The books are in the care of ► **307 WEST 38TH STREET, SUITE 2010, NEW YORK NY 10018**

Telephone No. ► **212 668-9801**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **11/15, 2017**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year **2016** or
 ► ☐ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	140,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	45,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	95,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2017)

Form **2220**Department of the Treasury
Internal Revenue Service**Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0123

2016

▶ Attach to the corporation's tax return.

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name

LAVELLE FUND FOR THE BLIND, INC.

Employer identification number

13 17 463

Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	133,248.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method.	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c.	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty.	3	133,248.
4	Enter the tax shown on the corporation's 2015 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	238,936.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	133,248.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 05/16/2016	06/15/2016	09/15/2016	12/15/2016
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	10 7,826.	4,955.	13,893.	13,403.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions.	11 15,000.	5,000.	15,000.	10,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	7,174.	7,219.	8,326.
13 Add lines 11 and 12	13	12,174.	22,219.	18,326.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 15,000.	12,174.	22,219.	18,326.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16			
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 7,174.	7,219.	8,326.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2016)

JSA

6X8006 2.000

IY0027 M261

Part IV Figuring the Penalty

19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.)** See instructions

20 Number of days from due date of installment on line 9 to the date shown on line 19.

21 Number of days on line 20 after 4/15/2016 and before 7/1/2016

22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 4\% (0.04)$

23 Number of days on line 20 after 6/30/2016 and before 10/1/2016

24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 4\% (0.04)$

25 Number of days on line 20 after 9/30/2016 and before 1/1/2017

26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 4\% (0.04)$

27 Number of days on line 20 after 12/31/2016 and before 4/1/2017

28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 4\% (0.04)$

29 Number of days on line 20 after 3/31/2017 and before 7/1/2017

30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$

31 Number of days on line 20 after 6/30/2017 and before 10/1/2017

32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$

33 Number of days on line 20 after 9/30/2017 and before 1/1/2018

34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$

35 Number of days on line 20 after 12/31/2017 and before 3/16/2018

36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$

37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns

	(a)	(b)	(c)	(d)
19				
20				
21				
22	\$	\$	\$	\$
23				
24	\$	\$	\$	\$
25				
26	\$	\$	\$	\$
27				
28	\$	\$	\$	\$
29				
30	\$	\$	\$	\$
31				
32	\$	\$	\$	\$
33				
34	\$	\$	\$	\$
35				
36	\$	\$	\$	\$
37	\$	\$	\$	\$
38				\$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a) First <u>2</u> months	(b) First <u>4</u> months	(c) First <u>7</u> months	(d) First <u>10</u> months
20 Annualization periods (see instructions) . . .	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	260,847.	426,011.	1,037,298.	1,669,894.
22 Annualization amounts (see instructions) . .	22	6.00000	3.00000	1.71429	1.20000
23a Annualized taxable income. Multiply line 21 by line 22	23a	1,565,082.	1,278,033.	1,778,230.	2,003,873.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b.	23c	1,565,082.	1,278,033.	1,778,230.	2,003,873.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return.	24	31,302.	25,561.	35,565.	40,077.
25 Enter any alternative minimum tax for each payment period (see instructions).	25				
26 Enter any other taxes for each payment period. See instructions.	26				
27 Total tax. Add lines 24 through 26	27	31,302.	25,561.	35,565.	40,077.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	31,302.	25,561.	35,565.	40,077.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	7,826.	12,781.	26,674.	40,077.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31. .	32	7,826.	12,781.	26,674.	40,077.
33 Add the amounts in all preceding columns of line 32. See instructions	33		7,826.	12,781.	26,674.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	7,826.	4,955.	13,893.	13,403.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	33,312.	33,312.	33,312.	33,312.
36 Subtract line 35 of the preceding column from line 34 of the preceding column. . . .	36		25,486.	53,843.	73,262.
37 Add lines 35 and 36	37	33,312.	58,798.	87,155.	106,574.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	7,826.	4,955.	13,893.	13,403.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,130,051.	
4,044,374.		FIRST MANHATTAN CO. PROPERTY TYPE: PUBLICLY TRADED SECURITIES 3,796,269.					248,105.	
25586276.		SASCO CAPITAL INC. PROPERTY TYPE: PUBLICLY TRADED SECURITIES 23962782.					1,623,494.	
5,002,688.		J.P. MORGAN INVESTMENT ACCOUNT PROPERTY TYPE: PUBLICLY TRADED SECURITIES 2,749,485.					2,253,203.	
14880465.		INTEGRE ASSET MANAGEMENT PROPERTY TYPE: PUBLICLY TRADED SECURITIES 14656068.					224,397.	
TOTAL GAIN(LOSS)							<u>5,479,250.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
J.P. MORGAN INVESTMENT ACCOUNT	77,201.	77,201.
FIRST MANHATTAN CO.	2,103.	2,103.
SASCO CAPITAL INC.	73.	73.
INTEGRE ASSET MANAGEMENT	337.	337.
PROGRAM RELATED INVESTMENTS	14,946.	14,946.
 TOTAL	<u>94,660.</u>	<u>94,660.</u>

COPY

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
J.P. MORGAN INVESTMENT ACCOUNT	413,531.	413,531.
SASCO CAPITAL INC.	787,498.	787,498.
FIRST MANHATTAN CO.	188,209.	188,209.
INTEGRE ASSET MANAGEMENT	334,293.	334,293.
VANGUARD	30,508.	30,508.
TOTAL	<u>1,754,039.</u>	<u>1,754,039.</u>

COPY

ATTACHMENT 2

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME**COPY**DESCRIPTION

RETURNED GRANTS

REVENUE

AND

EXPENSES

PER BOOKS

189,077.

TOTALS

189,077.

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
KELLEY DRYE & WARREN LLP	1,995.			1,995.
GABLER & MCVEETY LLP	1,125.			1,125.
COLBY ATTORNEYS SERVICE CO INC	87.			87.
TOTALS	<u>3,207.</u>			<u>3,207.</u>

COPY

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY LLP				
- AUDIT AND TAX SERVICES	38,386.	28,790.		9,596.
DEMASCO SENA & JAHELKA LLP				
- BOOKKEEPING	7,375.	5,531.		1,844.
TOTALS	<u>45,761.</u>	<u>34,321.</u>		<u>11,440.</u>

COPY

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES			
- SASCO CAPITAL INC.	241,562.	241,562.	
- FIRST MANHATTAN CO.	129,385.	129,385.	
- INTEGRE ASSET MANAGEMENT	121,432.	121,432.	
CONSULTING FEES			
- RACHEL D. PARDOE	2,140.		2,140.
- GILDA RAY	4,280.		4,280.
- BARBARA GOMEZ	578.		578.
- FLYLEAF CREATIVE, INC.	2,742.		2,742.
- KHANH T. PHAN	1,200.		1,200.
TOTALS	<u>503,319.</u>	<u>492,379.</u>	<u>10,940.</u>

COPY

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	78,936.	
FOREIGN TAXES	25,342.	25,342.
TOTALS	<u>104,278.</u>	<u>25,342.</u>

COPY

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
TELEPHONE	3,435.	515.	2,920.
OFFICE SUPPLIES	3,126.	469.	2,657.
OFFICE EQUIPMENT	22,346.	3,352.	18,994.
INSURANCE	9,215.	1,382.	7,833.
POSTAGE	1,597.	240.	1,358.
FILING FEES	1,500.		1,500.
DUES, SUBSCRIPTIONS AND PUBLICATIONS	15,961.	1,596.	14,365.
OFFICE ENHANCEMENTS	55,906.	8,386.	47,520.
MOVING EXPENSES	16,050.	2,407.	13,642.
OTHER	8,626.	1,294.	7,332.
TOTALS	<u>137,762.</u>	<u>19,641.</u>	<u>118,121.</u>

COPY

ATTACHMENT 9FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE**COPY**

BORROWER: IMPACT ASSETS, INC.
ORIGINAL AMOUNT: 150,000.
INTEREST RATE: 2.0000 %
MATURITY DATE: 12/15/2016

BEGINNING BALANCE DUE 150,000.
ENDING FAIR MARKET VALUE 0.

BORROWER: CENTRAL ASSOC. FOR THE BLIND & VIS. IMP.
INTEREST RATE: 1.0000 %
MATURITY DATE: 08/15/2020

BEGINNING BALANCE DUE 237,794.
ENDING BALANCE DUE 188,666.
ENDING FAIR MARKET VALUE 188,666.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 387,794.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 188,666.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 188,666.

ATTACHMENT 10FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
THRU JP MORGAN - ATTACHMENT 10A	31,736,484.	31,736,484.
THRU SASCO CAPITAL INC. - ATTACHMENT 10B	25,791,226.	25,791,226.
THRU FIRST MANHATTAN CO. - ATTACHMENT 10C	10,593,263.	10,593,263.
THRU INTEGRE ASSET MANAGEMENT - ATTACHMENT 10D	11,936,505.	11,936,505.
THRU AMERICAN CAPITAL MGMT - ATTACHMENT 10E	2,948,026.	2,948,026.
THUR VANGUARD INSTITUTIONAL - ATTACHMENT 10F	4,971,799.	4,971,799.
TOTALS	<u>87,977,303.</u>	<u>87,977,303.</u>

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**JPMorgan Chase Bank, National Association
Statement of Assets - Detail**

- LAVELLE FUND FOR THE BLIND-BAL

Currency: U.S. DOLLAR

Trade Date Positions
As of December 31, 2016

Security Description	Units	Market Price Local	Exchange Rate	Market Value Local/Base	Cost Local/Base	Unrealized Gain/(Loss) Local/Base	Dividend/Interest Receivable/(Payable) Local/Base
Long Positions							
Equity							
 Cmg/Mut/Trust Funds							
 US Large Cap							
JPMORGAN US EQUITY FUND - R6	2,170,758.1740	14.620	1.000000	31,736,484.50	23,700,825.43	8,035,659.07	0.00
Security ID 48121L817				31,736,484.50	23,700,825.43	8,035,659.07	0.00
 Total US Large Cap				31,736,484.50	23,700,825.43	8,035,659.07	0.00
 Total Cmg/Mut/Trust Funds				31,736,484.50	23,700,825.43	8,035,659.07	0.00
Total Equity				31,736,484.50	23,700,825.43	8,035,659.07	0.00

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EQUITIES 97.89% SORTED ALPHABETICALLY

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Large Cap Equities (USD)									
BALL CORP Ticker/CUSIP : BLL/058498106 Yield .69% Sector : Industrials	11,265 Multiple	67.8981	764,871.81	75.07 30DEC16	845,663.55	0.00	845,663.55	80,791.74	5,857.80
CONAGRA BRANDS INC Ticker/CUSIP : CAG/205887102 Yield 2.02% Sector : Consumer Staples	30,190 Multiple	29.0419	876,774.81	39.55 30DEC16	1,194,014.50	0.00	1,194,014.50	317,239.69	24,152.00
DEVON ENERGY CORP NEW Ticker/CUSIP : DVN/25179M103 Yield .53% Sector : Energy	18,935 Multiple	47.8588	906,205.69	45.67 30DEC16	864,761.45	0.00	864,761.45	(41,444.24)	4,544.40
DOMINION RESOURCES INC VA NEW Ticker/CUSIP : D/25746U109 Yield 3.66% Sector : Utilities	14,910 Multiple	66.8635	996,934.30	76.59 30DEC16	1,141,956.90	0.00	1,141,956.90	145,422.60	41,748.00

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Preferred Custody Account —

Statement Period 01 Dec 2016 — 31 Dec 2016



INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Large Cap Equities (USD) CONTINUED									
DOW CHEMICAL CO/THE Ticker/CUSIP : DOW/260543103 Yield 3.22% Sector : Materials	15,450 Multiple	33.6005	519,127.21	57.22 30DEC16	884,049.00	7,107.00	891,156.00	364,921.79	28,428.00
EMERSON ELECTRIC CO Ticker/CUSIP : EMR/291011104 Yield 3.44% Sector : Industrials	13,290 Multiple	45.5342	605,150.12	55.75 30DEC16	740,917.50	0.00	740,917.50	135,767.38	25,516.80
INTERNATIONAL PAPER CO Ticker/CUSIP : IP/460146103 Yield 3.49% Sector : Materials	16,035 Multiple	44.9136	720,189.33	53.06 30DEC16	850,817.10	0.00	850,817.10	130,627.77	29,664.75
JOHNSON CONTROLS INTERNATI Ticker/CUSIP : JCI/G51502105 Yield 2.43% Sector : Industrials	20,850 06SEP16	45.6916	952,669.17	41.19 30DEC16	858,811.50	5,212.50	864,024.00	(93,857.67)	20,850.00
MACYS INC Ticker/CUSIP : M/55616P104 Yield 4.22% Sector : Consumer Discretionary	14,990 Multiple	32.1777	482,343.25	35.81 30DEC16	536,791.90	5,658.73	542,450.63	54,448.65	22,634.90
MATTEL INC DE Ticker/CUSIP : MAT/577081102 Yield 5.52% Sector : Consumer Discretionary	18,490 Multiple	26.8233	495,962.41	27.55 30DEC16	509,399.50	0.00	509,399.50	13,437.09	28,104.80
OCCIDENTAL PETROLEUM CORP Ticker/CUSIP : OXY/674599105 Yield 4.27% Sector : Energy	12,570 Multiple	84.7001	1,064,680.22	71.23 30DEC16	895,361.10	9,553.20	904,914.30	(169,319.12)	38,212.80
ONEOK INC NEW Ticker/CUSIP : OKE/682680103 Yield 4.28% Sector : Energy	20,470 Multiple	40.2499	823,914.70	57.41 30DEC16	1,175,182.70	0.00	1,175,182.70	351,269.00	50,356.20
PERRIGO CO PLC Ticker/CUSIP : PRGO/G97822103 Sector : Health Care	8,370 Multiple	88.5077	740,809.72	83.23 30DEC16	696,635.10	0.00	696,635.10	(44,174.62)	0.00

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Preferred Custody Account —

Statement Period 01 Dec 2016 — 31 Dec 2016



INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US Large Cap Equities (USD) CONTINUED									
RAYTHEON COMPANY NEW Ticker/CUSIP : RTN/755111507 Yield 2.06% Sector : Industrials	8,150 Multiple	96.0282	782,630.12	142 30DEC16	1,157,300.00	5,969.88	1,163,269.88	374,669.88	23,879.50
REPUBLIC SVCS INC Ticker/CUSIP : RSG/760759100 Yield 2.24% Sector : Industrials	20,367 Multiple	29.7705	606,335.09	57.05 30DEC16	1,161,937.35	6,517.44	1,168,454.79	555,602.26	26,069.76
TARGET CORP Ticker/CUSIP : TGT/87612E106 Yield 3.32% Sector : Consumer Discretionary	14,720 Multiple	73.4845	1,081,691.96	72.23 30DEC16	1,063,225.60	0.00	1,063,225.60	(18,466.36)	35,328.00
TJX COMPANIES INC NEW Ticker/CUSIP : TJX/872540109 Yield 1.38% Sector : Consumer Discretionary	12,860 Multiple	52.3581	673,325.43	75.13 30DEC16	966,171.80	0.00	966,171.80	292,846.37	13,374.40
US SMID Cap Equities (USD)									
ALLEGHENY TECHNOLOGIES INC Ticker/CUSIP : ATI/01741R102 Yield 2.01% Sector : Materials	32,900 Multiple	16.6516	547,838.34	15.93 30DEC16	524,097.00	0.00	524,097.00	(23,741.34)	10,528.00
ARCONIC INC Ticker/CUSIP : ARNC/03965L100 Yield 1.94% Sector : Industrials	40,510 Multiple	18.5681	752,194.94	18.54 30DEC16	751,055.40	0.00	751,055.40	(1,139.54)	14,583.60
BIG LOTS INC Ticker/CUSIP : BIG/089302103 Yield 1.67% Sector : Consumer Discretionary	16,960 Multiple	37.6563	638,650.36	50.21 30DEC16	851,561.60	0.00	851,561.60	212,911.24	14,246.40
CROWN HOLDINGS INC Ticker/CUSIP : CCK/228368106 Sector : Industrials	18,190 Multiple	44.8057	815,015.82	52.57 30DEC16	956,248.30	0.00	956,248.30	141,232.48	0.00

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Preferred Custody Account —

Statement Period 01 Dec 2016 — 31 Dec 2016

INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US SMID Cap Equities (USD) CONTINUED									
FMC CORP-NEW Ticker/CUSIP : FMC/302491303 Yield 1.17% Sector : Materials	11,770 Multiple	37.8591	445,601.95	56.56 30DEC16	665,711.20	1,942.05	667,653.25	220,109.25	7,768.20
HD SUPPLY HOLDINGS INC Ticker/CUSIP : HDS/40416M105 Sector : Industrials	22,890 Multiple	29.7237	680,376.44	42.51 30DEC16	973,053.90	0.00	973,053.90	292,677.46	0.00
LAMB WESTON HOLDINGS INC Ticker/CUSIP : LW/513272104 Yield 1.98% Sector : Consumer Staples	20,883 Multiple	28.2937	590,857.11	37.85 30DEC16	790,421.55	0.00	790,421.55	199,564.44	15,662.25
OWENS CORNING INC Ticker/CUSIP : OC/690742101 Yield 1.55% Sector : Industrials	13,360 Multiple	39.3394	525,574.20	51.56 30DEC16	688,841.60	2,672.00	691,513.60	163,267.40	10,688.00
OWENS ILLINOIS INC NEW Ticker/CUSIP : OI/690768403 Sector : Industrials	59,580 Multiple	27.3978	1,632,360.94	17.41 30DEC16	1,037,287.80	0.00	1,037,287.80	(595,073.14)	0.00
SEALED AIR CORP -NEW- Ticker/CUSIP : SEE/81211K100 Yield 1.41% Sector : Industrials	15,920 Multiple	23.9531	381,334.13	45.34 30DEC16	721,812.80	0.00	721,812.80	340,478.67	10,188.80
USG CORPORATION NEW Ticker/CUSIP : USG/903293405 Sector : Industrials	23,390 Multiple	26.1736	612,200.32	28.88 30DEC16	675,503.20	0.00	675,503.20	63,302.88	0.00
Developed Equities (ex-US) (USD)									
KONINKLIJKE AHOLD DELHAIZE Ticker/CUSIP : ADRNY/500467501 Yield 2.45% Sector : Consumer Staples Conv. Ratio 1:1	38,788 Multiple	18.5409	719,164.65	21.1267 30DEC16	819,462.44	0.00	819,462.44	100,297.79	20,104.36

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Preferred Custody Account —

Statement Period 01 Dec 2016 — 31 Dec 2016



INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

EQUITIES CONTINUED

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Other Equities (USD)									
WEYERHAEUSER CO Ticker/CUSIP : WY/962166104 Yield 4.12% Sector : Financials	26,360 Multiple	29.6175	780,718.56	30.09 30DEC16	793,172.40	0.00	793,172.40	12,453.84	32,686.40
Total Equities			22,215,503.10		25,791,225.74	44,632.80	25,835,858.54	3,575,722.64	555,178.12

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Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 87.00% of Portfolio								
Common Stocks								
AON PLC SHS CL A ISIN#GB00B5BTOK07								
			Security Identifier: AON CUSIP: G0408V102					
02/19/10 *3,12	4,900.000	111.5450	546,572.73	111.5300	546,497.00	-75.73	6,468.00	1.18%
ACCENTURE PLC IRELAND CLASS SHS ISIN#IE00B4BNMY34								
			Security Identifier: ACN CUSIP: G1151C101					
01/13/10 *3,12	4,100.000	42.6080	174,694.10	117.1300	480,233.00	305,538.90	9,922.00	2.06%
ALPHABET INC CAP STK CL C								
			Security Identifier: GOOG CUSIP: 02079K107					
06/23/16	520.000	694.6170	361,200.62	771.8200	401,346.40	40,145.78		
AMERCO COMMON STOCK								
			Security Identifier: UHAL CUSIP: 023586100					
08/16/16	1,000.000	347.4680	347,467.60	369.5900	369,590.00	22,122.40		
ANHEUSER BUSCH INBEV SA NV SPONSORED ADR ISIN#US03524A1088								
			Security Identifier: BUD CUSIP: 03524A108					
11/14/11 *	4,100.000	57.6340	236,300.00	105.4400	432,304.00	196,004.00	13,103.42	3.03%
APPLE INC COM								
			Security Identifier: AAPL CUSIP: 037833100					
01/26/12	4,045.000	63.7270	257,775.95	115.8200	468,491.90	210,715.95	9,222.60	1.96%
07/11/13	1,225.000	61.0090	74,736.14	115.8200	141,879.50	67,143.36	2,793.00	1.96%
Total Covered	5,270.000		332,512.09		610,371.40	277,859.31	12,015.60	
Total	5,270.000		\$332,512.09		\$610,371.40	\$277,859.31	\$12,015.60	
ARAMARK COM								
			Security Identifier: ARMK CUSIP: 03852U106					
07/17/14	13,000.000	27.0460	351,601.52	35.7200	464,360.00	112,758.48	5,356.00	1.15%
BERKSHIRE HATHAWAY INC DEL CL B NEW								
			Security Identifier: BRK B CUSIP: 084670702					
01/04/10 *3	4,850.000	66.1580	320,865.87	162.9800	790,453.00	469,587.13		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BROOKFIELD ASSET MGMT INC VTG			Security Identifier: BAM					
SHS CL A ISIN#CA1125851040			CUSIP: 112585104					
12/31/09 *.3,12	12,000.000	14.9220	179,065.60	33.0100	396,120.00	217,054.40	6,206.95	1.56%
01/20/10 *.3	3,000.000	14.4140	43,243.00	33.0100	99,030.00	55,787.00	1,551.74	1.56%
Total Noncovered	15,000.000		222,308.60		495,150.00	272,841.40	7,758.69	
Total	15,000.000		\$222,308.60		\$495,150.00	\$272,841.40	\$7,758.69	
COTY INC COM CL A			Security Identifier: COTY					
			CUSIP: 222070203					
09/28/16	17,000.000	23.7410	403,594.80	18.3100	311,270.00	-92,324.80	2,125.00	0.68%
DANAHER CORP COM			Security Identifier: DHR					
			CUSIP: 235851102					
01/20/10 *.3	3,600.000	28.9990	104,397.46	77.8400	280,224.00	175,826.54	1,800.00	0.64%
02/02/10 *.3	1,400.000	27.7880	38,902.54	77.8400	108,976.00	70,073.46	700.00	0.64%
Total Noncovered	5,000.000		143,300.00		389,200.00	245,900.00	2,500.00	
Total	5,000.000		\$143,300.00		\$389,200.00	\$245,900.00	\$2,500.00	
DISCOVER FINL SVCS COM INC			Security Identifier: DFS					
			CUSIP: 254709108					
12/01/16	3,500.000	68.3210	239,124.35	72.0900	252,315.00	13,190.65	4,200.00	1.66%
FORTIVE CORP COM			Security Identifier: FTV					
			CUSIP: 349591108					
01/20/10 *	1,800.000	18.0450	32,480.44	53.6300	96,534.00	64,053.56	504.00	0.52%
02/02/10 *	700.000	17.2910	12,103.46	53.6300	37,541.00	25,437.54	196.00	0.52%
Total Noncovered	2,500.000		44,583.90		134,075.00	89,491.10	700.00	
Total	2,500.000		\$44,583.90		\$134,075.00	\$89,491.10	\$700.00	
GCP APPLIED TECHNOLOGIES INC COM			Security Identifier: GCP					
			CUSIP: 36164Y101					
01/09/15	3,600.000	18.4370	66,374.94	26.7500	96,300.00	29,925.06		
02/24/15	900.000	20.0830	18,074.39	26.7500	24,075.00	6,000.61		
Total Covered	4,500.000		84,449.33		120,375.00	35,925.67		
Total	4,500.000		\$84,449.33		\$120,375.00	\$35,925.67		
GRACE W R & CO DEL NEW COM			Security Identifier: GRA					
			CUSIP: 38388F108					
01/09/15	3,600.000	74.1290	266,866.06	67.6400	243,504.00	-23,362.06	2,448.00	1.00%
02/24/15	900.000	80.7440	72,669.62	67.6400	60,876.00	-11,793.62	612.00	1.00%
Total Covered	4,500.000		339,535.68		304,380.00	-35,155.68	3,060.00	
Total	4,500.000		\$339,535.68		\$304,380.00	-\$35,155.68	\$3,060.00	

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ATTACHMENT 10C



Statement Period: 12/01/2016 - 12/31/2016

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HONEYWELL INTL INC COM				Security Identifier: HON CUSIP: 438516106				
05/05/15	4,200.000	100.9220	423,871.69	115.8500	486,570.00	62,698.31	11,172.00	2.29%
INTERCONTINENTAL EXCHANGE INC COM				Security Identifier: ICE CUSIP: 45866F104				
05/06/16	7,000.000	51.5050	360,538.44	56.4200	394,940.00	34,401.56	4,760.00	1.20%
KAR AUCTION SVCS INC COM				Security Identifier: KAR CUSIP: 48238T109				
07/01/16	9,000.000	41.9590	377,633.50	42.6200	383,580.00	5,946.50	11,520.00	3.00%
08/04/16	1,500.000	40.8460	61,269.55	42.6200	63,930.00	2,660.45	1,920.00	3.00%
Total Covered	10,500.000		438,903.05		447,510.00	8,606.95	13,440.00	
Total	10,500.000		\$438,903.05		\$447,510.00	\$8,606.95	\$13,440.00	
KRAFT HEINZ CO COM STK				Security Identifier: KHC CUSIP: 500754106				
03/25/15	5,000.000	72.6450	363,225.00	87.3200	436,600.00	73,375.00	12,000.00	2.74%
NESTLE SA SPONSORED ADR REPSTG				Security Identifier: NSRGY CUSIP: 641069406				
01/07/10 *.3	6,000.000	46.8790	281,275.00	71.7400	430,440.00	149,165.00	11,680.61	2.71%
NEWELL BRANDS INC COM				Security Identifier: NWL CUSIP: 651229106				
09/01/15	137.000	44.2050	6,056.09	44.6500	6,117.05	60.96	104.12	1.70%
03/03/16	9,000.000	41.0610	369,548.80	44.6500	401,850.00	32,301.20	6,540.00	1.70%
Total Covered	9,137.000		375,604.89		407,967.05	32,362.16	6,944.12	
Total	9,137.000		\$375,604.89		\$407,967.05	\$32,362.16	\$6,944.12	
SERVICE CORP INTL				Security Identifier: SCI CUSIP: 817565104				
09/10/15	13,000.000	29.5310	383,905.90	28.4000	369,200.00	-14,705.90	6,760.00	1.83%
02/29/16	4,500.000	23.7840	107,030.05	28.4000	127,800.00	20,769.95	2,340.00	1.83%
Total Covered	17,500.000		490,935.95		497,000.00	6,064.05	9,100.00	
Total	17,500.000		\$490,935.95		\$497,000.00	\$6,064.05	\$9,100.00	

ATTACHMENT 100

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
US BANCORP DEL COM								
			Security Identifier: USB					
			CUSIP: 902973304					
01/04/10 *	10,700.000	22.6480	242,331.85	51.3700	549,659.00	307,327.15	11,984.00	2.18%
WELLS FARGO & CO NEW COM								
			Security Identifier: WFC					
			CUSIP: 949746101					
01/22/10 *	8,700.000	28.0030	243,625.00	55.1100	479,457.00	235,832.00	13,224.00	2.75%
ZIMMER BIOMET HLDGS INC COM								
			Security Identifier: ZBH					
			CUSIP: 98956P102					
02/04/15	3,500.000	115.4640	404,125.20	103.2000	361,200.00	-42,925.20	3,360.00	0.93%
Total Common Stocks			\$7,772,547.26		\$10,593,262.85	\$2,820,715.59	\$164,873.44	
Total Equities			\$7,772,547.26		\$10,593,262.85	\$2,820,715.59	\$164,873.44	

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value		Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
ABBOTT LABORATORIES	11,997.0000	38.4100	460,804.77		(486.28)	2.70%	12,476.88
SYMBOL: ABT	11,997.0000	38.4505	461,291.05	06/29/16	(486.28)	185	Short-Term

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Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
LAVELLE FUND FOR THE BLIND INC
 ATTN: JOHN CAFFREY

Statement Period
 December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value		Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
ALERE INC	12,487.0000	38.9700	486,618.39		9,994.83	N/A	N/A
SYMBOL: ALR	4,162.0000	36.1884	150,616.23	12/17/15	11,576.91	380	Long-Term
	5,254.0000	39.2923	206,442.07	12/17/15	(1,693.69)	380	Long-Term
	3,071.0000	38.9336	119,565.26	12/18/15	111.61	379	Long-Term
<i>Cost Basis</i>			476,623.56				
AMERISOURCEBERGEN CO	6,477.0000	78.1900	506,436.63		11,921.93	1.86%	9,456.42
SYMBOL: ABC	6,477.0000	76.3493	494,514.70	06/07/16	11,921.93	207	Short-Term
BROADCOM LTD F	3,035.0000	176.7700	536,496.95		157,958.71	2.30%	12,382.80
SYMBOL: AVGO	3,035.0000	124.7242	378,538.24	09/22/15	157,958.71	466	Long-Term
CENTENE CORP	7,066.0000	56.5100	399,299.66		15,877.78	N/A	N/A
SYMBOL: CNC	7,066.0000	54.2629	383,421.88	10/02/15	15,877.78	456	Long-Term
CENTURYLINK INC	20,567.0000	23.7800	489,083.26		1,791.36	9.08%	44,424.72
SYMBOL: CTL	4,924.0000	23.7080	116,738.34	12/01/16	354.38	30	Short-Term
	15,643.0000	23.6881	370,553.56	12/01/16	1,436.98	30	Short-Term
<i>Cost Basis</i>			487,291.90				
CITIGROUP INC	9,272.0000	59.4300	551,034.96		78,846.51	1.07%	5,934.08
SYMBOL: C	9,272.0000	50.9262	472,188.45	11/09/16	78,846.51	52	Short-Term
FITBIT INC	34,826.0000	7.3200	254,926.32		(295,052.19)	N/A	N/A
CLASS A	11,732.0000	15.9332	186,928.92	09/15/16	(101,050.68)	107	Short-Term
SYMBOL: FIT	19,632.0000	15.9836	313,790.22	09/16/16	(170,083.98)	106	Short-Term
	3,462.0000	14.2285	49,259.37	10/07/16	(23,917.53)	85	Short-Term
<i>Cost Basis</i>			549,978.51				

COPY

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Schwab One® Account of
LAVELLE FUND FOR THE BLIND INC
ATTN: JOHN CAFFREY

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value		Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
HAIN CELESTIAL GROUP	14,373.0000	39.0300	560,978.19		51,709.02	N/A	N/A
SYMBOL: HAIN	7,221.0000	35.2060	254,223.14	09/29/16	27,612.49	93	Short-Term
	7,152.0000	35.6607	255,046.03	09/30/16	24,096.53	92	Short-Term
Cost Basis			509,269.17				
INTERCONTINENTAL EXC	7,735.0000	56.4200	436,408.70		69,792.05	1.20%	5,259.80
SYMBOL: ICE	7,735.0000	47.3971	366,616.65	03/23/16	69,792.05	283	Short-Term
LAM RESEARCH CORP	5,669.0000	105.7300	599,383.37		94,308.52	1.13%	6,802.80
SYMBOL: LRCX	2,823.0000	89.2567	251,971.78	08/10/16	46,504.01	143	Short-Term
	2,846.0000	88.9329	253,103.07	08/11/16	47,804.51	142	Short-Term
Cost Basis			505,074.85				Accrued Dividend: 2,551.05
LOWES COMPANIES INC	4,851.0000	71.1200	345,003.12		(23,642.13)	1.96%	6,791.40
SYMBOL: LOW	4,851.0000	75.9936	368,645.25	12/07/16	(23,642.13)	24	Short-Term
MALLINCKRODT PUB F	7,922.0000	49.8200	394,674.04		(66,186.69)	N/A	N/A
SYMBOL: MNK	1,147.0000	44.4165	50,945.82	10/02/13	6,197.72	1186	Long-Term
	848.0000	64.3083	54,533.52	01/22/16	(12,286.16)	344	Short-Term
	1,755.0000	56.2801	98,771.68	05/06/16	(11,337.58)	239	Short-Term
	2,015.0000	60.2710	121,446.19	06/10/16	(21,058.89)	204	Short-Term
	2,157.0000	62.6627	135,163.52	10/25/16	(27,701.78)	67	Short-Term
Cost Basis			460,860.73				
MARVELL TECH GROUP F	42,457.0000	13.8700	588,878.59		202,413.08	1.73%	10,189.68
SYMBOL: MRVL	24,849.0000	9.0478	224,828.84	02/03/16	119,826.79	332	Short-Term
	15,130.0000	9.1562	138,534.23	02/19/16	71,318.87	316	Short-Term
	2,478.0000	9.3230	23,102.44	02/22/16	11,267.42	313	Short-Term
Cost Basis			386,465.51				

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Schwab One® Account of
LAVELLE FUND FOR THE BLIND INC
 ATTN: JOHN CAFFREY

Statement Period
 December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value		Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
MASTERCARD INC	4,241.0000	103.2500	437,883.25		42,361.88	0.73%	3,223.16
SYMBOL: MA	4,241.0000	93.2613	395,521.37	07/21/16	42,361.88	163	Short-Term
MICROSOFT CORP	9,186.0000	62.1400	570,818.04		77,979.14	2.51%	14,330.16
SYMBOL: MSFT	9,186.0000	53.6510	492,838.90	07/13/16	77,979.14	171	Short-Term
MOLSON COORS BREWING	4,557.0000	97.3100	443,441.67		(14,111.40)	1.68%	7,473.48
CLASS B	2,618.0000	94.4863	247,365.16	12/07/15	7,392.42	390	Long-Term
SYMBOL: TAP	1,939.0000	108.4001	210,187.91	10/25/16	(21,503.82)	67	Short-Term
Cost Basis			457,553.07				
SCHLUMBERGER LTD F	5,745.0000	83.9500	482,292.75		67,963.35	2.38%	11,490.00
SYMBOL: SLB	5,745.0000	72.1200	414,329.40	04/04/16	67,963.35	271	Short-Term
							Accrued Dividend: 2,872.50
SIGNET JEWELERS LTD F	2,609.0000	94.2600	245,924.34		3,472.49	1.10%	2,713.36
SYMBOL: SIG	2,609.0000	92.9290	242,451.85	11/28/16	3,472.49	33	Short-Term
SKECHERS U S A INC	16,790.0000	24.5800	412,698.20		(67,647.13)	N/A	N/A
CLASS A	7,634.0000	31.5667	240,980.41	11/02/15	(53,336.69)	425	Long-Term
SYMBOL: SKX	3,740.0000	27.7412	103,752.36	01/22/16	(11,823.16)	344	Short-Term
	5,416.0000	25.0392	135,612.56	07/22/16	(2,487.28)	162	Short-Term
Cost Basis			480,345.33				
STERICYCLE INC	3,053.0000	77.0400	235,203.12		(8,993.46)	N/A	N/A
SYMBOL: SRCL	3,053.0000	79.9857	244,196.58	10/28/16	(8,993.46)	64	Short-Term
SYNCHRONOSS TECHS	11,740.0000	38.3000	449,642.00		(40,234.73)	N/A	N/A
SYMBOL: SNCR	6,036.0000	40.9091	246,927.67	12/09/16	(15,748.87)	22	Short-Term
	5,704.0000	42.5927	242,949.06	12/16/16	(24,485.86)	15	Short-Term
Cost Basis			489,876.73				

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Schwab One® Account of
LAVELLE FUND FOR THE BLIND INC
ATTN: JOHN CAFFREY

Statement Period
December 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value		Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
THERMO FISHER SCNTFC	3,200.0000	141.1000	451,520.00		(38,721.99)	0.42%	1,920.00
SYMBOL: TMO	1,671.0000	148.9949	248,970.62	09/15/16	(13,192.52)	107	Short-Term
	1,529.0000	157.7968	241,271.37	09/23/16	(25,529.47)	99	Short-Term
Cost Basis			490,241.99				Accrued Dividend: 480.00
UNITED TECHNOLOGIES	4,650.0000	109.6200	509,733.00		6,066.15	2.40%	12,276.00
SYMBOL: UTX	4,650.0000	108.3154	503,666.85	08/09/16	6,066.15	144	Short-Term
WELLS FARGO BK N A	11,010.0000	55.1100	606,761.10		109,849.14	2.75%	16,735.20
SYMBOL: WFC	5,529.0000	44.9885	248,741.46	10/05/16	55,961.73	87	Short-Term
	5,481.0000	45.2783	248,170.50	10/06/16	53,887.41	86	Short-Term
Cost Basis			496,911.96				
WILLIS TOWERS WATSON F	3,930.0000	122.2800	480,560.40		(7,169.28)	1.57%	7,545.60
SYMBOL: WLTW	3,930.0000	124.1042	487,729.68	07/06/16	(7,169.28)	178	Short-Term
Total Equities	269,445,0000		11,936,504.82		440,060.66		191,425.64

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ATTACHMENT

Equities								
(2) Industry Sector Codes		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap								
600.000	ILLUMINA INC Ticker: ILMN	452327109 HEA	\$76,824.00 128.040	\$0.00	\$76,497.66 127.496	\$326.34	\$0.00	0.00%
Total U.S. Large Cap			\$76,824.00	\$0.00	\$76,497.66	\$326.34	\$0.00	0.00%
U.S. Mid Cap								
1,000.000	ANSYS INC Ticker: ANSS	03662Q105 IFT	\$92,490.00 92.490	\$0.00	\$95,040.00 95.040	-\$2,550.00	\$0.00	0.00%
2,530.000	COGNEX CORP Ticker: CGNX	192422103 IFT	160,958.60 63.620	0.00	163,133.39 64.480	-2,174.79	759.00	0.47
640.000	FACTSET RESH SYS INC Ticker: FDS	303075105 IFT	104,595.20 163.430	0.00	107,392.00 167.800	-2,796.80	1,280.00	1.22
3,940.000	FORTINET INC Ticker: FTNT	34959E109 IFT	118,672.80 30.120	0.00	120,327.60 30.540	-1,654.80	0.00	0.00
5,820.000	GENTEX CORP Ticker: GNTX	371901109 CND	114,595.80 19.690	0.00	118,669.80 20.390	-4,074.00	2,095.20	1.82
1,000.000	HENRY JACK & ASSOC INC Ticker: JKHY	426281101 IFT	88,780.00 88.780	0.00	90,747.10 90.747	-1,967.10	1,128.00	1.26

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(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Trade Date

Portfolio Detail**Account:**

CUST LAVELLE FUND FOR THE BLIND

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
2,860.000	HOLOGIC INC Ticker: HOLX	436440101 HEA	114,743.20 40.120	0.00	115,830.29 40.500	-1,087.09	0.00	0.00
1,410.000	IDEXX LABS INC Ticker: IDXX	45168D104 HEA	165,350.70 117.270	0.00	170,114.53 120.649	-4,763.83	0.00	0.00
1,330.000	MEDNAX INC Ticker: MD	58502B106 HEA	88,657.80 66.660	0.00	88,405.50 66.470	252.30	0.00	0.00
1,290.000	RESMED INC Ticker: RMD	761152107 HEA	80,044.50 62.050	0.00	81,040.77 62.822	-996.27	1,702.80	2.12
2,330.000	SEI INVESTMENTS CO Ticker: SEIC	784117103 FIN	115,008.80 49.360	652.40	115,639.76 49.631	-630.96	1,304.80	1.13
3,180.000	TRIMBLE NAVIGATION LTD Ticker: TRMB	896239100 IFT	95,877.00 30.150	0.00	94,895.02 29.841	981.98	0.00	0.00
Total U.S. Mid Cap			\$1,339,774.40	\$652.40	\$1,361,235.76	-\$21,461.36	\$8,261.80	0.61%
U.S. Small Cap								
2,020.000	ADVISORY BRD CO Ticker: ABCO	00762W107 IND	\$67,165.00 33.250	\$0.00	\$66,498.40 32.920	\$666.60	\$0.00	0.00%
4,620.000	AEROVIRONMENT INC Ticker: AVAV	008073108 IND	123,954.60 26.830	0.00	129,840.48 28.104	-5,885.88	0.00	0.00
4,530.000	ALBANY MOLECULAR RESH INC Ticker: AMRI	012423109 HEA	84,982.80 18.760	0.00	82,562.42 18.226	2,420.38	0.00	0.00
1,670.000	BLACKBAUD INC Ticker: BLKB	09227Q100 IFT	106,880.00 64.000	0.00	109,650.03 65.659	-2,770.03	801.60	0.75
1,500.000	CAMBREX CORP Ticker: CBM	132011107 MAT	80,925.00 53.950	0.00	81,839.55 54.560	-914.55	0.00	0.00
910.000	COMSCORE INC Ticker: SCOR	20564W105 IFT	28,737.80 31.580	0.00	29,593.20 32.520	-855.40	0.00	0.00
1,360.000	CYNOSURE INC CL A COM Ticker: CYNO	232577205 HEA	62,016.00 45.600	0.00	65,221.52 47.957	-3,205.52	0.00	0.00
2,220.000	FRANKLIN ELEC INC Ticker: FELE	353514102 IND	86,358.00 38.900	0.00	93,706.87 42.210	-7,348.87	0.00	1.02

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888.00

ATTACHMENT 10E

Trade Date

Portfolio Detail**Account:**

CUST LAVELLE FUND FOR THE BLIND

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
1,490.000	GIGAMON INC Ticker: GIMO	37518B102 IFT	67,869.50 45.550	0.00	69,553.05 46.680	-1,683.55	0.00	0.00
2,130.000	HEALTHCARE SVCS GROUP INC Ticker: HCSG	421906108 IND	83,432.10 39.170	0.00	86,441.36 40.583	-3,009.26	1,576.20	1.88
4,270.000	HEALTHWAYS INC Ticker: HWAY	422245100 HEA	97,142.50 22.750	0.00	99,065.28 23.200	-1,922.78	0.00	0.00
6,030.000	HMS HLDGS CORP Ticker: HMSY	40425J101 HEA	109,504.80 18.160	0.00	112,437.19 18.646	-2,932.39	0.00	0.00
1,770.000	MANHATTAN ASSOCS INC Ticker: MANH	562750109 IFT	93,863.10 53.030	0.00	91,095.71 51.467	2,767.39	0.00	0.00
1,070.000	MEDIDATA SOLUTIONS INC Ticker: MDSO	58471A105 HEA	53,146.90 49.670	0.00	53,954.64 50.425	-807.74	0.00	0.00
860.000	MORNINGSTAR INC Ticker: MORN	617700109 FIN	63,261.60 73.560	0.00	65,715.70 76.414	-2,454.10	791.20	1.25
1,860.000	VERINT SYS INC Ticker: VRNT	92343X100 IFT	65,565.00 35.250	0.00	64,901.72 34.893	663.28	0.00	0.00
Total U.S. Small Cap			\$1,274,804.70	\$0.00	\$1,302,077.12	-\$27,272.42	\$4,057.00	0.31%
International Developed								
1,630.000	ICON PLC ISIN IE0005711209 IRELAND Ticker: ICLR	64705A100 HEA	\$122,576.00 75.200	\$0.00	\$124,613.01 76.450	-\$2,037.01	\$0.00	0.00%
Total International Developed			\$122,576.00	\$0.00	\$124,613.01	-\$2,037.01	\$0.00	0.00%
Emerging Markets								
1,940.000	NICE LTD SPONSORED ADR ISRAEL Ticker: NICE	653656108 IFT	\$133,394.40 68.760	\$0.00	\$130,692.37 67.367	\$2,702.03	\$1,046.56	0.76%
Total Emerging Markets			\$133,394.40	\$0.00	\$130,692.37	\$2,702.03	\$1,046.56	0.76%

COPY

Trade Date

Portfolio Detail

<i>Account:</i>		CUST LAVELLE FUND FOR THE BLIND			Dec. 01, 2016 through Dec. 31, 2016			
<i>Units</i>	<i>Description</i>	<i>CUSIP Sector (2)</i>	<i>Market Value(1)/ Market Price</i>	<i>Accrued Income</i>	<i>Tax Cost/ Average Unit Cost</i>	<i>Unrealized Gain/Loss</i>	<i>Estimated Annual Income</i>	<i>Cur Yld/ YTM</i>
Equities (cont)								
Emerging Markets (cont)								
Total Equities			\$2,947,373.50	\$652.40	\$2,995,115.92	-\$47,742.42	\$13,335.36	0.45%

SUM OF * = \$2,948,026

COPY

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund and account	Average price per share	Total cost	Balance on 12/31/2015	Balance on 12/31/2016
VINIX	Inst Index Fund Inst	0094-88159994982	\$206.82	\$5,044,802.50	\$0.00	\$4,971,798.73
					\$0.00	\$4,971,798.73

COPY

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCE**COPY**DESCRIPTIONAMOUNTCHANGE IN UNREALIZED VALUE OF
INVESTMENTS

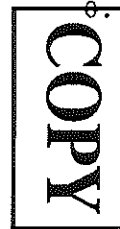
2,029,323.

TOTAL

2,029,323.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DANIEL M. CALLAHAN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	PRESIDENT 15.00	0.	0.	0.
JOHN J. CAFFREY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	VICE PRESIDENT & TREASURER 10.00	0.	0.	0.
J. ROBERT LUNNEY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
NANCY L. BROWN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
SISTER MARY FLOOD, MD, PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
MICHAEL A. LEMP, MD 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.

A rectangular stamp with the word "COPY" written vertically inside.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
HON. KEVIN B. MCGRATH, JR. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
JANE B. O'CONNELL 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
PAUL A. SIDOTI, MD 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
DR. CLAIRE M. LAVIN, PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
MARGARET DUFFY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
JOHN L. CORCORAN, CPA 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.

COPY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RICHARD J. MILLER JR., ESQ 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
LOUIS D. PIZZARELLO, MD, M.P.H. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
ANDREW S. FISHER, PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	EXECUTIVE DIRECTOR 45.00	243,873.	43,198.	0.
	GRAND TOTALS	<u>243,873.</u>	<u>43,198.</u>	<u>0.</u>

COPY

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

COPYNAME AND ADDRESSTYPE OF SERVICE COMPENSATION

SASCO CAPITAL INC.
10 SASCO HILL ROAD
FAIRFIELD, CT 06824

INVESTMENT MGMT FEES 241,562.

FIRST MANHATTAN CO.
437 MADISON AVENUE
NEW YORK, NY 10022

INVESTMENT MGMT FEES 129,385.

INTEGRE ASSET MANAGEMENT
277 PARK AVENUE
NEW YORK, NY 10172

INVESTMENT MGMT FEES 121,432.

TOTAL COMPENSATION

492,379.

ATTACHMENT 14FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS**COPY**

ANDREW S. FISHER, PH.D., EXEC. DIR.

LAVELLE FUND FOR THE BLIND, INC.
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018
212-668-9801

LAVELLE FUND FOR THE BLIND, INC.

FUNDING GUIDELINES

PROGRAM VS. CAPITAL SUPPORT

COPY

The Fund concentrates on providing program support earmarked for program creation, expansion, or improvement. (General operating support is rarely provided.) Capital support is generally awarded only in connection with specific program support needs.

FUNDING LIMITATIONS

The Fund does not make grants to any of the following:

- Individuals.
- Organizations that do not have 501(c)(3) tax-exempt status with the U.S. Internal Revenue Service, except in the case of non-U.S. charitable, nonprofit organizations that lack a U.S.-based 501(c)(3) fiscal intermediary.
- Medical research programs.
- Conferences or media events (unless they are an integral part of a broader program of direct service).
- Efforts to influence legislation or elections.
- Organizations seeking support for deficit reduction or emergency funding.

The Fund rarely provides general operating support.

CONTACT INFORMATION

Grant proposals should be sent to:

Andrew S. Fisher, Executive Director
Lavelle Fund for the Blind, Inc.
307 West 38th Street, Suite 1905
New York, NY 10018
Phone: (212) 668-9801
Fax: (212) 668-9803
E-mail: afisher@lavellefund.org

APPLICATION PROCEDURE

The Fund asks that applicants please use the Guide for Grant Proposals. The Guide is based in large part on the New York/New Jersey Area Common Application Form, which was created by Philanthropy New York.

PROPOSAL REVIEW PROCESS

Organizations interested in seeking Fund support should first submit a letter of inquiry.

Grant proposals may be submitted at any time. All proposals submitted to the Fund will be acknowledged. Site visits or meetings are generally scheduled for grant requests that are candidates for Board review. Applicants with questions about the Fund's grant application or review procedures should feel free to call the Fund.

THE LAVELLE FUND FOR THE BLIND, INC.

307 West 38th Street, Suite 1905
New York, NY 10018

Tel: 212-668-9801 • Fax: 212-668-9803

CONTACT US

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LAVELLE FUND FOR THE BLIND, INC.

PROPOSAL GUIDELINES

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Below contains important content information on what the Lavelle Fund for the Blind requires when submitting a proposal.

- **Cover Letter**

A brief cover letter, on your organization's letterhead, should be signed by the executive director. The letter should include a one-paragraph summary of the request, including amount and purpose. It should also indicate the name, phone number and email address of the contact person for this proposal, if other than the executive director.

- **Narrative**

The narrative description of the project for which funding is sought should be no more than 10 pages long

A. BACKGROUND

Describe the work of your agency, addressing each of the following:

1. A brief description of your organization's history and mission.
2. The need or problem that your organization works to address, and the population that your agency serves, including visual and other impairments, geographic location, age-range and, if known, socio-economic status, race, and gender.
3. Current programs and accomplishments. Please emphasize recent achievements.
4. Number of paid full-time staff; number of paid part-time staff; and number of volunteers.
5. A brief summary of your organization's key relationships — both formal and informal — with other organizations working to meet the same needs or providing similar services. Please explain briefly how you differ from these agencies.

B. FUNDING REQUEST

Please describe the project for which you seek funding, including:

1. The project's goal(s) and objectives.
2. A brief summary of the need or problem that you are seeking to address, including relevant supporting statistics.
3. The population that you plan to serve and how this population will benefit from the project. Please indicate the total number of people to be served, their age range, the nature of their visual impairment (and non-visual impairments, if any), and the geographic area from which they will be drawn.
4. Strategies that you will employ to implement your project.
5. The names and qualifications of the key people who will be responsible for achieving the anticipated results.
6. Anticipated timeline for the project.
7. Expectations regarding the project's level of activity three years from now. Please estimate the number of people to be served, project budget, and key sources of project support.

C. EVALUATION

Please describe the results you expect to achieve under the grant and how you will assess project success.

- **Attachments**

Please provide each of the attachments listed below.

A. Financial Information: Please make sure that each document mentioned below indicates the dates of the financial period(s) covered.

1. Your two most recent audited financial statements.
2. Your operating expense budgets for the current and most recent fiscal years — preferably aligned side by side on the same page.
3. A list of larger foundation and corporate supporters with grant amounts (\$10,000 and over), for your most recent fiscal year.
4. A current expense budget for the project for which you are requesting funding. As appropriate, either: (a) provide a complete budget narrative (a line-by-line explanation of each expense line in the proposed project budget) or (b) simply annotate any expense lines that are not self-explanatory. List each staff line separately and include the percentage of time spent on the project. Note: In the case of program-related capital expenses, professional cost estimates should be provided.
5. A list of all sources of income for the project, actual and prospective, with amounts. Please include here the applying organization's own in-kind and or cash contributions to the project, if any.

B. Other Supporting Materials

1. A list of your board of directors, with their affiliations.
2. A copy of your most recent IRS letter of determination indicating your agency's tax exempt status.

THE LAVELLE FUND FOR THE BLIND, INC.

307 West 38th Street, Suite 1905
New York, NY 10018

Tel: 212-668-9801 • Fax: 212-668-9803

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LAVELLE FUND FOR THE BLIND, INC.

REPORTING GUIDELINES

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- **Introduction**
Grantee reports provide both the grantee and the Fund the opportunity to reflect on the funded project's accomplishments, challenges, and lessons learned.
- The Fund requires annual reports on the progress of each Fund-supported project: interim reports for multi-year projects and final reports at the end of all projects. Double-spacing and 12-point font are preferred.
- **Interim reports** should be submitted 11 months after the beginning of the grant period on which the report is focusing – a schedule that facilitates timely payment of the next year's grant installment, if applicable. (The grant period is here understood to start when the Fund's grant check for that year is dated. For example, if the grant check were dated January 15, the grant report would be due on December 15.)
- **Final reports** should be submitted not later than two months after the grant's end date, with the end date normally occurring one or more years after the date of the first Fund grant check earmarked for the project (or when all grant funds have been expended).
- In writing the reports, please use the attached reporting guidelines. We ask that you respond concisely, using the format that is most convenient for you (for example, conventional narrative, bullet format, or short responses to each question). In addition, if the contact person for the Fund-supported project or any of your organization's other contact information has changed, please note these changes.
- Subsequent payments of multi-year grants are contingent on the grantee having achieved satisfactory progress toward project goals in previous grant year(s). Both the Fund's staff and Board read the reports.
- The Fund knows that writing complete, accurate, and thoughtful reports takes considerable time and effort, and we sincerely appreciate your cooperation.

DETAILED REPORTING GUIDELINES – IN TWO PARTS

Please note that grant reports have two parts: narrative and financial.

[Click here](#) to review the guidelines for writing NARRATIVE reports (interim and final versions).

[Click here](#) to download the spreadsheet used in presenting the accompanying FINANCIAL reports.

THE LAVELLE FUND FOR THE BLIND, INC.

307 West 38th Street, Suite 1905
New York, NY 10018

Tel: 212-668-9801 • Fax: 212-668-9803

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEE ATTACHMENT 16	NONE PC	GENERAL PURPOSE GENERAL PURPOSE	4,504,930.
TOTAL CONTRIBUTIONS PAID			<u>4,504,930.</u>

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEE ATTACHMENT 16	NONE PC	GENERAL PURPOSE GENERAL PURPOSE	14,522,312.
TOTAL CONTRIBUTIONS APPROVED			<u>14,522,312.</u>

THE FUNDS'S GRANTS ARE MADE TO PUBLIC CHARITIES DESCRIBED IN SECTION 509(a)(1) OR (2) (CODE: PC) CONSISTENT WITH ITS OBJECTIVE REGARDING THE SUPPORT AND EDUCATIONAL NEEDS OF THE BLIND AND VISUALLY IMPAIRED, EXCEPT AS NOTED -- THE FUND MADE A GRANT FOR CHARITABLE PURPOSES TO THE INDICATED ORGANIZATION (MARKED WITH A DOUBLE ASTERISK) WHICH IS NOT AN IRC SECTION 501(c)(3) ORGANIZATION (CODE: NC) (SEE ATTACHMENT 16).

COPY

LAVELLE FUND FOR THE BLIND, INC.
GRANTS PAYABLE
As of December 31, 2016

Organization Name	Address	Grant #	Project Title	Grant Amount	Paid Prior to 2016	Paid In 2016	2017	2018	2019	2020 and thereafter
American Foundation for the Blind	2 PENN PLAZA SUITE 1102 NEW YORK NY 10121	15-16	FamilyConnect: Successfully Raising Children with Visual Impairments	\$ 205,500	\$ 102,750	\$ 102,750	\$ -	\$ -	\$ -	\$ -
Aravind Eye Foundation	447 EAST 57TH STREET NEW YORK NY 10022	14-02	LAICO	\$ 975,328	\$ 980,849	\$ 227,372	\$ 67,107	\$ -	\$ -	\$ -
Association for Vision Rehabilitation and Employment	174 COURT STREET BINGHAMTON NY 13905	17-01	AVRE Comprehensive Media Campaign	\$ 200,000	\$ -	\$ -	\$ 88,000	\$ 80,000	\$ 80,000	\$ -
Benetech Initiative	480 S. CALIFORNIA AVENUE SUITE 201 PALO ALTO CA 94306	16-01	Bookshare: Building Human Capital at Specific Stages of Life Serving the Blind and Visually Impaired in New York City	\$ 525,000	\$ -	\$ 175,000	\$ -	\$ 175,000	\$ 175,000	\$ -
Cancer Care, Inc.	275 7TH AVE FL 22 NEW YORK NY 10001-6754	14-03	Treatment of ocular and other cancers	\$ 360,000	\$ 240,000	\$ -	\$ 120,000	\$ -	\$ -	\$ -
Catholic Charities Community Services	1011 FIRST AVENUE NEW YORK NY 10022	15-17	Catholic Guild for the Blind Adaptive Living Program Services Outreach	\$ 215,633	\$ -	\$ 115,181	\$ 100,452	\$ -	\$ -	\$ -
Christian Blind Mission (USA)	228 ADLEY WAY GREENVILLE SC 29601	12-07	to partner with the Fundación Oftalmológica del Valle in establishing a training center in advanced eye surgery in Quito, Ecuador	\$ 20,923	\$ 20,923	\$ -	\$ -	\$ -	\$ -	\$ -
		16-11	RAAB (Rapid Assessment of Avoidable Blindness) Surveys: Strengthening the evidence base for Prevention of Blindness programs in the Philippines	\$ 92,952	\$ -	\$ -	\$ 92,952	\$ -	\$ -	\$ -
City Access New York, Inc.	1207 CASTLETON AVENUE STATEN ISLAND NY 10310-1709	14-10	Vocational education, career exploration, orientation and mobility training, and at least 30 one-semester paid internships	\$ 180,000	\$ 120,000	\$ -	\$ 60,000	\$ -	\$ -	\$ -
Deafblind Citizens in Action	11780 SAN PABLO AVENUE APT.102 EL CERRITO CA 94530	16-13	Leadership Development Program for Young Adults who are Deafblind	\$ 76,000	\$ -	\$ -	\$ 38,500	\$ 37,500	\$ -	\$ -
Dominican College of Blauvelt	470 WESTERN HWY ORANGEBURG NY 10962-1210	14-11	to provide continued core support to Dominican College's Teacher of the Visually Impaired Programs (M.S. degree and certificate)	\$ 387,834	\$ 192,023	\$ -	\$ 195,811	\$ -	\$ -	\$ -
Dr. Shroff's Charity Eye Hospital ***	5027 KEDARNATH ROAD, DARYAGANJ DELHI, INDIA N/A NEW DELHI 110002 INDIA	13-10	to enable Dr. Shroff's Charity Eye Hospital to build sustainable capacity to train a combined total of 50 new vision technicians and ophthalmic nursing assistants per year	\$ 473,679	\$ 473,679	\$ -	\$ -	\$ -	\$ -	\$ -
Enrichment Audio Resource Services, Inc. (EARS)	1324 LEXINGTON AVENUE, #316 NEW YORK NY 10128	17-02	Enrichment Audio Resource Services, Inc. Sustainability Project	\$ 51,000	\$ -	\$ -	\$ 51,000	\$ -	\$ -	\$ -
Eye Samaritans International	1400 EAST BERT KOUNS SHREVEPORT LA 71105	17-03	Eradicating ROP in Ukraine and Armenia	\$ 111,000	\$ -	\$ -	\$ 11,000	\$ 100,000	\$ -	\$ -
Foundation Center	32 OLD SLIP, 24TH FLOOR NEW YORK NY 10005	15-09	General operating support	\$ 7,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
Freedom Guide Dogs for the Blind, Inc.	1210 HARDCRABBLE ROAD CASSVILLE NY 13318	13-03	to help drive continuing increases in enrollments at the Northeast's lowest-cost provider of guide dogs for the blind	\$ 360,000	\$ 270,000	\$ 90,000	\$ -	\$ -	\$ -	\$ -
		17-04	Providing More Guide Dogs to Blind and Visually-Impaired People	\$ 360,000	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
Helen Keller International	352 PARK AVE S STE 1200 NEW YORK NY 10010-1709	14-01	to support the scaling up of diabetic retinopathy diagnosis and treatment in Bangladesh	\$ 360,783	\$ 252,935	\$ 107,848	\$ -	\$ -	\$ -	\$ -
		15-12	ChildSight	\$ 1,500,000	\$ 435,000	\$ 355,000	\$ 355,000	\$ 355,000	\$ -	\$ -
		16-02	ChildSight New York: Expanding Access to Vision Care for Disadvantaged Children	\$ 127,159	\$ -	\$ 127,159	\$ -	\$ -	\$ -	\$ -
Helen Keller Services for the Blind	57 WILLOUGHBY STREET BROOKLYN NY 11201	15-02	to provide supervised, paid internships, adaptive job training, and job placement and support services to 9-12 working-age adults who are deaf-blind.	\$ 391,662	\$ 128,500	\$ 130,947	\$ 132,215	\$ -	\$ -	\$ -
		15-13	Outreach Coordinator	\$ 320,381	\$ 88,860	\$ 80,233	\$ 92,245	\$ 49,043	\$ -	\$ -
Himalayan Cataract Project	PO BOX 65 WATERBURY VT 05678-0055	14-05	Nepal's Tilganga Institute of Ophthalmology in launching and operating a new Community Eye Center (CEC)	\$ 260,000	\$ 170,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -
International Eye Foundation	10501 CONNECTICUT AVENUE KENSINGTON MD 20895	14-12	capacity building in (4) Latin American hospitals and IEF itself	\$ 588,978	\$ 216,000	\$ 373,978	\$ -	\$ -	\$ -	\$ -
		15-14	IEF Rotary Joint Partnership for Sustainable Eye Care in India	\$ 200,000	\$ 50,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -
		15-18	New DRUJ Lereto Eye Clinic in Iquitos, Peru	\$ 235,614	\$ 218,181	\$ -	\$ 17,433	\$ -	\$ -	\$ -
Kupona Foundation	12 BENSONHURST AVE SARATOGA SPRINGS NY 12866	17-06	Ensuring the sustainability of quality, specialist ophthalmology services in Tanzania	\$ 35,200	\$ -	\$ -	\$ 35,200	\$ -	\$ -	\$ -
L.V. PRASAD EYE INSTITUTE OF THE INDO-AMERICAN EYE CARE SOCIETY	44 MONTREAL PLACE ROCHESTER NY 14618	15-03	to build the sustainable capacity of 30 sustainable L.V. Prasad Vision Centers in the Indian state of Telangana	\$ 743,146	\$ 377,948	\$ -	\$ 173,090	\$ 192,108	\$ -	\$ -
Learning Ally	20 ROSZEL ROAD PRINCETON NJ 08540	16-03	Learning Ally's College Success Program	\$ 600,000	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -
My Blind Spot, Inc.	90 BROAD STREET - 18TH FL. NEW YORK NY 10004-2205	16-12	MBS QuickBooks Training Program	\$ 59,774	\$ -	\$ 29,887	\$ 29,887	\$ -	\$ -	\$ -
National Association for Parents of Children with Visual Impairments, Inc.	16 WEST 65TH STREET FINANCE 10TH FLOOR NEW YORK NY 10023-6801	15-04	to support the continued operation of the NYC chapter of the National Association of Parents of Children with Visual Impairments and the building of a sustainable NAPVI-New Jersey chapter at the St. Joseph's School for the Blind in Jersey City, NJ	\$ 447,090	\$ 121,850	\$ 120,000	\$ 102,861	\$ 102,679	\$ -	\$ -
Olmsted Center for Sight	1170 MAIN STREET BUFFALO NY 14209-0398	16-05	Increase OCS Sustainability and Generate Employment Opportunities for Individuals who are Blind	\$ 655,000	\$ -	\$ 215,000	\$ 180,000	\$ 175,000	\$ 75,000	\$ -
Optometric Center of NY, State College of Optometry-SUNY	33 WEST 42ND STREET NEW YORK NY 10036-8003	16-14	Eye Clinic at the Catholic Guild	\$ 722,314	\$ -	\$ 22,500	\$ 499,008	\$ 200,808	\$ -	\$ -
Orbis International	520 8TH AVE 12TH FL NEW YORK NY 10018-6507	15-15	to reduce avoidable blindness and vision impairment among children in West Bengal by increasing the availability, accessibility, and sustainability of pediatric eye care services throughout the Sural Eye Foundation's eye care system	\$ 543,750	\$ -	\$ 186,299	\$ 175,680	\$ 74,878	\$ 107,093	\$ -

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Perkins School for the Blind	175 NORTH BEACON STREET WATERTOWN MA 02472	14-13	sustaining Perkins' effort to increase the quality and accessibility of education for children who are blind and multiply disabled in Brazil, Chile, and Peru and enabling the Fundal School, Perkins's anchor partner in Guatemala, to continue helping make quality inclusive education more widely available to blind, multi-handicapped children in Guatemala and neighboring Central American countries.	\$ 803,805	\$ 411,903	\$ 197,874	\$ 194,028	\$ -	\$ -	\$ -
		16-06	Expanding Possibilities for Children with Vision Impairment; Perkins Resource Center in Argentina	\$ 330,062	\$ -	\$ 165,810	\$ 78,621	\$ 85,631	\$ -	\$ -
Renew International	1232 GEORGE STREET PLAINFIELD NJ 07062-1717	15-10	to support the formatting, proofreading, printing, and promoting of large-print materials for visually impaired participants in a new RENEW faith-formation program entitled, "Be My Witness"	\$ 30,000	\$ 20,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Research Foundation of CUNY on behalf of Hunter College of CUNY	695 PARK AVENUE NEW YORK NY 10065	14-07	to help sustain the Tri-State New York area's only college training program for teachers of orientation and mobility skills (O&M) to people with visual impairments	\$ 562,792	\$ 281,396	\$ 140,698	\$ 140,698	\$ -	\$ -	\$ -
Seva Foundation	1785 FIFTH STREET BERKELEY CA 94710	16-08	Eastern Nepal Eye Care Expansion	\$ 405,000	\$ -	\$ 135,115	\$ 132,400	\$ 137,485	\$ -	\$ -
		17-05	Expanding Quality Training for Allied Ophthalmic Personnel	\$ 428,937	\$ -	\$ -	\$ 190,958	\$ 134,377	\$ 103,602	\$ -
Task Force for Global Health	325 SWANTON WAY DECATUR GA 30030	14-09	to work towards eliminating blinding trachoma in four woredas (health districts) in Ethiopia's Oromia Region, with a combined population of approximately 644,000	\$ 610,304	\$ 154,387	\$ 152,931	\$ 140,588	\$ 89,358	\$ 73,040	\$ -
The Association for the Blind and Visually Impaired	422 SOUTH CLINTON AVENUE ROCHESTER NY 14620-1199	15-07	expand, institutionalize, and strengthen the agency's Neurologic Vision Rehabilitation Program	\$ 276,537	\$ 144,049	\$ 46,384	\$ 88,094	\$ -	\$ -	\$ -
The CRUEDEM Foundation, Inc.	363 SEWALL ST LUDLOW MA 01056	16-09	Hôpital Sacré-Coeur, Milot Hôpital Ophthalmology Clinic	\$ 94,396	\$ -	\$ 63,245	\$ 31,150	\$ -	\$ -	\$ -
The Research Foundation for SUNY (Brookport)	350 NEW CAMPUS DRIVE BROOKPORT NY 14804	13-16	to recruit and train a minimum of 500 NYS-based physical education teachers and athletic directors, paraeducators, youth who are blind and visually impaired, and parents of such youth in effectively including these children in adaptive sports and physical education in camp and school programs	\$ 301,000	\$ 197,637	\$ 97,647	\$ 5,716	\$ -	\$ -	\$ -
UNRWA	BAYADER WADI SEER, PO BOX 140157 AMMAN N/A 11814 PALESTINIAN TERRITORY	15-16	the SCSN project will ensure that children will be provided with glasses (approximately 7,000 refugee children annually)	\$ 100,003	\$ 100,003	\$ -	\$ -	\$ -	\$ -	\$ -
VISIONS/Services for the Blind and Visually Impaired	500 GREENWICH STREET 3RD FLOOR NEW YORK NY 10013-1354	13-17	to support VISIONS, together with its partner Helen Keller Services for the Blind, in launching an employer-centered and -guided job training and placement program for adults who are legally blind and reside in NYC or Long Island	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
		15-05	to underwrite the launch of a sustainable healthy aging program for blind and visually impaired seniors participating in VISIONS's Center on Aging	\$ 180,000	\$ 100,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -
		16-10	VISIONS - Lavette Brother Kearney Scholarship Project	\$ 418,365	\$ -	\$ 100,000	\$ 103,002	\$ 108,091	\$ 109,272	\$ -
Total Grants				\$ 17,426,400	\$ 6,068,173	\$ 4,080,368	\$ 4,016,194	\$ 2,368,158	\$ 794,507	\$ 90,000
Brother Kearney Scholarship Program				Phase 3, July 2014 - June 2019						
Canisius College	2001 MAIN STREET BUFFALO NY 14208-1035	SCH2014-1		\$450,000.00	\$ 2,131	\$ 4,680	\$ 9,787	\$ 15,000	\$ 7,500	\$ 5,856,698
Dominican College of Blauvelt	470 WESTERN HWY ORANGEBURG NY 10962-1210	SCH2014-2		\$750,000.00	\$ 21,714	\$ 53,336	\$ 46,000	\$ 37,500	\$ 15,000	\$ -
FAIRFIELD UNIVERSITY	1073 N BENSON RD FAIRFIELD CT 06824-5195	SCH2015-12		\$600,000.00	\$ -	\$ 10,662	\$ 30,000	\$ 15,000	\$ -	\$ -
Fordham University	OFFICE OF FINANCIAL SERVICES THEBAUD HALL, ROOM 211E BRONX NY 10458-0149	SCH2014-3		\$600,000.00	\$ 52,500	\$ 67,500	\$ 45,731	\$ 22,500	\$ 7,500	\$ -
Le Moyne College	1419 SALT SPRINGS ROAD SYRACUSE NY 13214	SCH2014-4		\$450,000.00	\$ -	\$ -	\$ 30,000	\$ 60,000	\$ 60,000	\$ 90,000
Manhattanville College	2900 PURCHASE STREET PURCHASE NY 10577	SCH2010		\$330,000.00	\$ 78,969	\$ 1,743	\$ -	\$ -	\$ -	\$ -
Marist College	3399 NORTH ROAD POUGHKEEPSIE NY 12601	SCH2014-5		\$750,000.00	\$ 31,025	\$ 30,976	\$ 87,393	\$ 112,500	\$ 97,500	\$ 67,500
Marist College	3399 NORTH ROAD POUGHKEEPSIE NY 12601	SCH2014-6		\$450,000.00	\$ 10,144	\$ 11,464	\$ 11,717	\$ 15,000	\$ 7,500	\$ -
Marymount Manhattan College	221 EAST 71ST STREET NEW YORK NY 10021	SCH2014-7		\$450,000.00	\$ 17,856	\$ -	\$ -	\$ -	\$ -	\$ -
Molloy College	1000 HEMPSTEAD AVE ROCKVILLE CENTRE NY 11571-5002	SCH2014-8		\$450,000.00	\$ 5,639	\$ 26,100	\$ 55,054	\$ 60,000	\$ 45,000	\$ 7,500
Seton Hall University	457 CENTRE STREET SOUTH ORANGE NJ 07079	SCH2010-2		\$630,000.00	\$ 99,544	\$ 428	\$ 2,651	\$ -	\$ -	\$ -
		SCH2014-9		\$750,000.00	\$ 52,426	\$ 82,355	\$ 98,622	\$ 75,000	\$ 30,000	\$ 7,500
St John's University	CORPORATE AND FOUNDATIONS RELATIONS 308 MARILLAC HALL QUEENS NY 11439	SCH2014-10		\$450,000.00	\$ -	\$ 44,318	\$ 30,000	\$ 7,500	\$ -	\$ -
St Thomas Aquinas College	125 ROUTE 340 SPARKILL NY 10976-1050	SCH2010-3		\$630,000.00	\$ 295,488	\$ 67,500	\$ 22,500	\$ -	\$ -	\$ -
		SCH2014-11		\$900,000.00	\$ 2,450	\$ 11,479	\$ 30,000	\$ 15,000	\$ 15,000	\$ 7,500
Brother Kearney Scholarship Program				\$8,340,000.00	\$ 669,995	\$ 414,662	\$ 496,455	\$ 435,000	\$ 285,000	\$ 6,036,698
Grand Total				\$ 25,766,400	\$ 6,739,158	\$ 4,504,930	\$ 4,514,649	\$ 2,801,158	\$ 1,079,507	\$ 6,126,698
				PART I, LINE 26						
				SUM OF *** = \$ 14,522,312 (PART XV, LINE 3B)						

** - THE FUNDS'S GRANTS ARE MADE TO PUBLIC CHARITIES DESCRIBED IN SECTION 509(a)(1) OR (2) (CODE: PC) CONSISTENT WITH ITS OBJECTIVE REGARDING THE SUPPORT AND EDUCATIONAL NEEDS OF THE BLIND AND VISUALLY IMPAIRED, EXCEPT AS NOTED -- THE FUND MADE A GRANT FOR CHARITABLE PURPOSES TO THE INDICATED ORGANIZATION (MARKED WITH A DOUBLE ASTERISK) WHICH IS NOT AN IRC SECTION 501(c)(3) ORGANIZATION (CODE: NQ) (SEE ATTACHMENT 16A).

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LAVELLE FUND FOR THE BLIND, INC.
 307 WEST 38TH STREET, SUITE 1905
 NEW YORK, NY 10018

E.I.N.: 13-1740463

Year Ended December 31, 2016

STATEMENT OF EXPENDITURE RESPONSIBILITY

- (a) Name and address of grantee - Dr. Shroff's Charity Eye Hospital
 5027, Kedarnath Road
 Daryaganj, New Delhi 110002
 INDIA

Dr. Shroff's Charity Eye Hospital is a non-profit organization according to the Indian Commission of Income Tax.

- (b) Date and amount of grant - July 24, 2013
 \$473,679

- (c) Purpose of grant -

To build sustainable capacity to train a combined total of 50 new vision technicians and ophthalmic nursing assistants per year (150 total, for the grant period) -- and thus, to help support a near doubling in the hospital's annual cataract surgery volume.

- (d) Amount expended by grantee - \$473,679
- (e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.
- (f) Dates of any reports received from the grantee - for the period ending 3/31/14 and rec'd 6/3/14, for the period ending 3/31/15 and rec'd 4/18/15, for the period ending 3/31/16 and received 2/27/17.
- (g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The Lavelle Fund had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

CHAR500

NYS Annual Filing for Charitable Organizations
www.CharitiesNYS.com

Send with fee and attachments to:
NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

2016
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**Inspection
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1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) <u>01 / 01 / 2016</u> and Ending (mm/dd/yyyy) <u>12 / 31 / 2016</u>		
<input checked="" type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization: <u>LAVELLE FUND FOR THE BLIND, INC.</u>	Employer Identification Number (EIN): <u>13-1740463</u>
	Mailing Address: <u>307 WEST 38TH STREET SUITE 1905</u>	NY Registration Number: <u>07-05-76</u>
	City / State / Zip: <u>NEW YORK, NY, 10018</u>	Telephone: <u>(212) 668-9801</u>
	Website: <u>WWW.LAVELLEFUND.ORG</u>	Email:

Check your organization's registration category: ☐ 7A only ☒ EPTL only ☐ DUAL (7A & EPTL) ☐ EXEMPT Confirm your Registration Category in the Charities Registry at www.CharitiesNYS.com.

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:	Signature _____	Print Name and Title _____	Date _____
Chief Financial Officer or Treasurer:	Signature _____	Print Name and Title _____	Date _____

3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

- ☐ **3a. 7A filing exemption:** Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year. Or the organization qualifies for another 7A exemption (see instructions).
- ☐ **3b. EPTL filing exemption:** Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee: \$ _____	EPTL filing fee: \$ <u>1,500.</u>	Total fee: \$ <u>1,500.</u>	Make a single check or money order payable to: "Department of Law"
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CHAR500

Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:

- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
- Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

COPY

Check the schedules you must submit with your CHAR500 as described in Part 4:

- ☐ If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- ☐ If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- ☒ IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- ☐ All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors).
- ☐ Our organization was eligible for and filed an IRS 990-N e-postcard. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- ☐ Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- ☐ Audit Report if you received total revenue and support greater than \$750,000
- ☐ No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- ☐ We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- ☐ \$0, if you checked the 7A exemption in Part 3a
- ☐ \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- ☐ \$0, if you checked the EPTL exemption in Part 3b
- ☐ \$25, if the NET WORTH is less than \$50,000
- ☐ \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- ☐ \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- ☐ \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- ☐ \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- ☒ \$1500, if the NET WORTH is \$50,000,000 or more

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in **Schedule E - Registration Exemption for Charitable Organizations**. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com.

Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).